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State of Iowa
1988

Annual Report

OF THE

SUPERINTENDENT OF BANKING

OF THE

State of Iowa

for the year ending

June 30, 1988

TO THE HONORABLE
TERRY E. BRANSTAD
GOVERNOR

Published by
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Des Moines

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STATE OF IOWA

TERRY E. BRANSTAD, GOVERNOR

IOWA DIVISION OF BANKING

August 31, 1988

TO THE HONORABLE
TERRY E. BRANSTAD
GOVERNOR OF IOWA

Dear Governor Branstad:

It is my pleasure to submit to you the 1988 State of Iowa Annual Report of the Superintendent of Banking for the fiscal year ending June 30, 1988.

Respectfully submitted,

Edward L. Tubbs

Edward L. Tubbs
Superintendent of Banking

ELT:sg

STATE OF IOWA

DEPARTMENT OF COMMERCE
DIVISION OF BANKING
Office of the Superintendent

Statement of Policy

In support of the humanitarian principles embodied within the Constitution of the United States of America, state and federal legislation designed to eliminate job discrimination, and Executive Order Number 46 mandated by the Governor of this State, the State of Iowa, Department of Commerce, Division of Banking is firmly committed to the maintenance of an employment program whereby all applicants and employed individuals of this Division are assured equal access to employment opportunities. Discrimination on the basis of race, religion, color, sex, national origin, age, or disability will not be permitted except insofar as the foregoing might relate to a bona fide occupational requirement, and affirmative measures will be taken to see that fairness and equality will continue to be incorporated into the employment practices of the Division of Banking.

So as to more reasonably facilitate the fullest use of available human resources, all policies, practices, and procedures of the State of Iowa, Department of Commerce, Division of Banking shall embrace the principles of Affirmative Action and are so designed to ensure that recruitment, selection in hiring, promotions, transfers, compensation, benefits, and training will be administered in a fair and nondiscriminatory manner.

This Division's ongoing commitment to employment equality shall be implemented and monitored by an EEO Officer designate who in turn shall report directly to the Superintendent of Banking regarding the degree of success or failure in attaining established Affirmative Action goals. Not unlike other organizational goals, performance in Affirmative Action shall also be measured and included among performance reviews of this Division's staff.

Moreover, as a public agency, the State of Iowa, Department of Commerce, Division of Banking recognizes its responsibility to serve as a model to the private sector in the formulation of its commitment against discriminatory employment practices; and as matter of public record has addressed itself to the implementation of a program designed to achieve the utilization of human skills and resources based solely upon merit and fitness with no relevance attached to race, religion, color, sex, national origin, age, or disability.

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ANNUAL REPORT OF THE

IOWA BANKS

Iowa Chartered Banks and Trust Companies	490
Bank Offices (Operated by Iowa Chartered Banks and Trust Companies)	406
National Banks	102
Bank Offices (Operated by National Banks in Iowa)	116
Private Banks	0

STATE BANKING BOARD

Appointed July 1, 1985 to June 30, 1989
Edward L. Tubbs, Chairman

S. J. Brownlee	Emmetsburg
Joseph L. Fahn	Portsmouth
William C. Hess	Coon Rapids
Darlys M. Hulme	Traer
Harry F. Reed	Winterset
Raymond L. Tredway	Spencer

STATE BANKING OFFICIALS, EXAMINERS AND EMPLOYEES

Edward L. Tubbs, Superintendent
Steven C. Moser, Deputy Superintendent
Ronald L. Bradshaw, Assistant to the Superintendent
Mary K. Fehring, Assistant to the Superintendent
Jeff A. Jungman, Assistant to the Superintendent
Donald G. Senneff, Assistant Attorney General
Steven D. Albrecht, Bank Examination Analyst
Janet L. O'Brien, Bank Examination Analyst
John L. Selinger, Bank Examination Analyst
Larry D. Kingery, Finance Company Bureau Chief

BANK DIVISION

BANK EXAMINER V

Barrett, William G. ..... West Union
Erickson, William D. ..... Mt. Pleasant
Hughes, Bradley E. ..... Cedar Falls
Knudsen, Allan L. ..... West Des Moines
Lamb, Stephen C. ..... Atlantic
Murray, Thomas E. ..... Bettendorf
Nielsen, Jay D. ..... Le Mars
Noring, Vaughn M. ..... Des Moines
Rasmussen, Kent M. ..... Grinnell
Reed, Marlin ..... Des Moines
Stamper, Michael R. ..... Des Moines
Sweeney, John M. ..... Spencer
Timlin, Paul L. ..... Marion
Van De Walle, Kirk D. ..... Mason City
Wenger, Howard B. ..... Webster City
Wonder, Ron L. ..... Carroll

BANK EXAMINER IV

Bartenhagen, Stephen F. ..... West Union
Bruns, Paul A. ..... Hiawatha
Buelt, Gary L. ..... Ankeny
Clark, Cathi L. ..... Mason City
Conway, Mark F. ..... Spencer
Grochala, Krystof J. ..... Cedar Falls
Honsbruch, Harlan H. ..... Grinnell
Juhl, John K. ..... Mt. Pleasant
Koellner, Timothy W. ..... Iowa City
McBeth, Andrew L. ..... Des Moines
McDermott, Todd H. ..... Hancock
Marshall, Gregory D. ..... Grinnell
Morrissey, Daniel J. ..... Bettendorf
Petrucka, Carol A. ..... Cedar Rapids
Simmens, Robert E. ..... Waterloo
Teig, Sandra L. ..... Le Mars
Tiffany, Dennis F. ..... Atlantic

BANK EXAMINER III

Bandstra, Calvin D. ..... Webster City
Bergman, Gary A. ..... Bettendorf
Brandenburg, Daniel T. ..... Le Mars
Garrels, Gregory E. ..... Coralville
Goerdt, Jane G. ..... Mason City
Holloway, Donald D. ..... Carroll
Johnson, Michael E. ..... Mt. Pleasant
Johnson, Nancy S. ..... Cedar Rapids
Kuckelman, Kevin J. ..... Mt. Pleasant
Lattner, John W. ..... Spencer
Lundahl, David D. ..... Des Moines
Meinecke, George III ..... Mason City
Nelson, Christopher R. ..... Carroll
Putzier, Jeffrey K. ..... Webster City
Schueller, Thomas N. ..... Hiawatha
Schulke, Roger E. ..... Spencer
Shippy, Valerie J. ..... Mason City
Songer, Ronald W. ..... Denison
Uphoff, Daniel F. ..... Bettendorf
Withers, Craig W. ..... West Des Moines
Zenor, Mark W. ..... Cedar Rapids

BANK EXAMINER II

Ayers, Douglas D. ..... West Union

Baumhover, John A. ..... Spencer
Birchard, Wayne A. ..... Atlantic
Burnett, Jill D. ..... Mt. Pleasant
Danover, Tamara L. ..... Bettendorf
Greving, David M. ..... Webster City
Hansen, Dennis M. ..... West Des Moines
Hayford, Matthew D. ..... West Union
Hillebrand, Brian L. ..... Des Moines
Hintz, Alan S. ..... Davenport
Judkins, Robert A. ..... Grinnell
Krabbe, Douglas L. ..... Grinnell
Lara, Jeffery B. ..... West Des Moines
Laing, Tom J. ..... Carroll
Luett, David J. ..... Mason City
McKee, Stuart W. ..... Cedar Falls
Mohr, Julie A. ..... Atlantic
Olson, Kristine M. ..... Atlantic
Ramsey, James H. ..... Des Moines
Rea, Julie A. ..... Cedar Rapids
Scharfenkamp, Jeffrey G. ..... Cedar Rapids
Schmidt, Scott A. ..... Davenport
Sitzmann, Shari D. ..... Le Mars
Sorenson, Terry L. ..... Carroll
Toay, David W. ..... Spencer
Wichman, Tim ..... Mason City

BANK EXAMINER I

Anderson, Mark P. ..... Atlantic
Baumgartner, Audie E. ..... West Union
Bolt, Kevin J. ..... Grinnell
Carlson, Angela A. ..... Bettendorf
Clark, Amy R. ..... Webster City
Fette, Sue A. ..... Mt. Pleasant
Geadelmann, Scott W. ..... Mason City
Hughes, David L. ..... Le Mars
Lyons, Mark A. ..... Cedar Falls
Nelson, Janette K. ..... Cedar Falls
Rus, James B. ..... Le Mars
Smith, Thomas S. ..... Mt. Pleasant
Stevens, Michael L. ..... Cedar Rapids
Thompson, Brad A. ..... West Union
Thoms, Christopher A. ..... Urbandale
Vandenberg, L. Todd ..... Webster City

REGULATED LOAN DIVISION

Bonacci, Louis J., Jr. ..... Des Moines
Dolder, Lyle G. ..... Newton
Reed, Rodney E. ..... Des Moines

OFFICE STAFF

Bartling, Pamela ..... Des Moines
Bockes, Kristy ..... West Des Moines
Bogaard, Kathleen ..... Des Moines
Daugherty, Deenie ..... Des Moines
Davis, Maureen ..... Des Moines
Graves, Susan ..... Adel

INSTITUTIONS UNDER THE SUPERVISION OF THIS DIVISION

Iowa Chartered Banks 489
Industrial Loan Licensees 137
Regulated Loan Licensees 135
Money Order Companies 10
Debt Management Companies 15
Trust Companies 1

OPERATING STATEMENT
FOR
JANUARY 1, 1987, THROUGH DECEMBER 31, 1987

RECEIPTS	Bank	Regulated Loan	Industrial Loan	Total
Examination Receipts:				
Regular	$3,214,605.00	$34,636.98	$45,079.69	$3,294,321.67
Special	955,415.00	.00	.00	955,415.00
Debt Management	.00	947.89	.00	947.89
Total Examination Fees	4,170,020.00	35,584.87	45,079.69	4,250,684.56
Investigation Fees:				
Bank & Small Loan	18,419.11	23,840.00	7,740.00	49,999.11
Debt Management	.00	300.00	.00	300.00
License Fees:				
Small Loan	.00	19,155.00	6,120.00	25,275.00
Debt Management	.00	1,450.00	.00	1,450.00
Money Order Fees	.00	4,900.00	.00	4,900.00
Fines & Penalties	.00	.00	.00	.00
Sale of Law Books	1,550.00	.00	.00	1,550.00
Other Receipts	58,268.66	.00	.00	58,268.66
TOTAL INCOME	$4,248,257.77	$85,229.87	$58,939.69	$4,392,427.33
DISBURSEMENTS				
Salaries:				
Board Per Diem	$ 3,948.64	$ .00	$ .00	$ 3,948.64
Administration	77,352.94	2,522.39	4,203.97	84,079.30
Office Personnel	394,275.08	22,870.20	14,553.12	431,698.40
Supervisors & Examiners	2,428,824.45	26,274.40	25,559.82	2,480,658.67
Subtotal	2,904,401.11	51,666.99	44,316.91	3,000,385.01
IPERS, FICA & INSURANCE	461,576.41	8,967.53	6,818.25	477,362.19
Subtotal	3,365,977.52	60,634.52	51,135.16	3,477,747.20
Travel:				
Board Members	5,136.56	.00	.00	5,136.56
Administration	10,113.80	.00	.00	10,113.80
Office Personnel	6,890.75	708.19	1,512.10	9,111.04
Supervisors & Examiners	343,067.07	6,638.31	5,964.14	355,669.52
Subtotal	365,208.18	7,346.50	7,476.24	380,030.92
Other Disbursements:				
Administrative Services	50,969.00	.00	2,543.00	53,512.00
Intra-State Transfers	116,348.75	285.58	661.63	117,295.96
To Other Agencies	57,358.48	.00	13,559.85	70,918.33
Telephone & Telegraph	15,686.79	443.79	469.91	16,600.49
Equipment Purchases	40,593.95	106.19	747.79	41,447.93
Office Supplies & Materials				
Supplies	7,681.00	82.97	93.69	7,857.66
Postage	19,879.77	817.46	153.47	20,850.70
Books & Periodicals	4,994.16	38.50	.00	5,032.66
Bond Premiums	40.00	.00	.00	40.00
Dues	17,830.00	100.00	100.00	18,030.00
Equipment Rental	2,579.24	8.91	7.00	2,595.15
Consultant Fees	42,711.44	3,186.22	3,186.21	49,083.87
Equipment Repair & Maintenance	10,530.56	57.20	40.96	10,628.72
Printing & Binding	19,314.46	360.65	73.30	19,748.41
Official Newspaper Publications	209.79	55.76	.00	265.55
Moving Charges	13,410.63	.00	.00	13,410.63
Outside Services	238.69	.00	.00	238.69
Building Rental	63,041.32	2,313.39	2,313.39	67,668.10
Refunds	130.00	.00	.00	130.00
Subtotal	483,548.03	7,856.62	23,950.20	515,354.85
TOTAL DISBURSEMENTS	$4,214,733.73	$75,837.64	$82,561.60	$4,373,132.97
GAIN OR LOSS	$ 33,524.04	$ 9,392.23	$(23,621.91)	$ 19,294.36

IOWA CHARTERED BANK RECORD

State Supervised Institutions

Date	Number	Deposits	Capital Stock	Total Assets
June 30, 1891	205	$ 33,781,706	$ 11,026,393	$ 48,254,287
June 30, 1892	245	42,467,395	12,734,300	59,011,405
June 30, 1893	325	42,151,434	14,484,120	60,854,842
June 30, 1894	350	41,987,838	15,670,800	61,271,266
June 30, 1895	364	43,627,136	16,151,300	64,045,057
June 30, 1896	370	43,955,793	16,411,400	64,626,481
June 30, 1897	372	45,442,894	16,287,200	65,799,440
June 30, 1898	383	59,336,453	16,447,000	79,697,645
June 30, 1899	402	77,405,869	16,874,170	98,704,549
June 3, 1900	448	91,147,056	16,054,900	114,392,434
June 30, 1901	474	114,731,614	18,845,400	139,554,390
June 18, 1902	531	133,692,464	20,205,400	160,711,667
May 6, 1903	574	132,443,981	21,315,400	161,462,836
April 30, 1904	619	141,471,439	22,392,300	181,676,619
May 29, 1905	677	146,493,959	24,096,800	179,676,868
May 17, 1906	745	169,609,746	25,699,800	205,145,900
April 19, 1907	812	201,953,384	28,010,800	241,512,637
May 14, 1908	845	197,927,303	28,604,300	239,340,983
May 18, 1909	898	225,155,164	30,578,300	269,730,523
June 30, 1910	951	246,921,202	32,478,800	296,673,487
May 29, 1911	984	249,829,532	33,901,800	306,680,886
June 29, 1912	1,016	278,761,504	33,982,300	336,742,687
June 28, 1913	1,068	304,794,994	37,895,800	368,819,792
June 30, 1914	1,114	314,129,495	39,918,800	383,784,073
July 6, 1915	1,171	325,812,711	41,834,800	398,503,620
June 10, 1916	1,217	359,282,185	43,866,300	436,461,786
May 21, 1917	1,254	447,051,146	45,196,300	526,652,044
June 29, 1918	1,309	496,506,261	48,407,300	584,588,132
June 30, 1919	1,320	599,897,385	49,546,550	696,565,886
June 30, 1920	1,346	657,886,492	53,816,300	800,862,729
June 30, 1921	1,350	549,310,628	55,810,800	727,080,931
June 10, 1922	1,332	556,125,674	55,915,300	713,358,785
April 3, 1923	1,329	637,205,045	56,332,300	773,202,451
June 30, 1924	1,269	605,937,170	54,192,300	779,221,107
May 1, 1925	1,217	603,223,195	50,952,800	710,059,573
June 30, 1926	1,161	590,921,480	48,901,800	682,120,699
June 30, 1927	1,096	559,916,799	45,762,300	642,837,816
June 30, 1928	1,056	563,542,395	44,831,300	643,073,159
June 29, 1929	1,021	552,554,520	43,168,300	663,065,559
June 30, 1930	975	523,148,819	41,085,300	605,796,294
June 30, 1931	893	474,927,116	38,429,500	549,265,772
June 30, 1932	703	289,224,625	28,706,500	358,198,499
June 30, 1933	*620	228,985,321	24,535,000	282,973,546
June 30, 1934	**487	225,497,000	20,538,000	259,014,402
June 30, 1935	535	300,706,633	22,666,500	336,809,667
June 30, 1936	543	346,713,047	23,306,500	385,437,951

*Includes the reports of 288 S.F. 111 banks.
**Does not include the reports of S.F. 111 banks.

IOWA CHARTERED BANK RECORD

State Supervised Institutions

Date	Number	Deposits	Capital Stock	Total Assets
June 30, 1937	545	$ 383,193,883	$ 23,551,500	$ 424,083,480
June 30, 1938	542	375,876,103	23,435,500	418,430,191
June 30, 1939	538	401,323,567	23,556,500	446,682,294
June 30, 1940	543	438,922,631	23,636,500	486,872,833
June 30, 1941	542	483,337,352	23,750,500	534,341,075
June 30, 1942	545	562,572,568	24,308,000	616,591,014
June 30, 1943	542	787,765,327	24,496,500	845,261,045
June 30, 1944	542	1,038,660,323	25,271,000	1,101,397,171
June 30, 1945	545	1,196,343,012	25,721,000	1,265,504,427
June 29, 1946	552	1,365,802,141	26,361,000	1,445,294,047
June 30, 1947	557	1,512,304,013	27,194,000	1,596,633,023
June 30, 1948	558	1,478,567,677	28,437,000	1,570,523,009
June 30, 1949	558	1,445,844,346	30,353,000	1,546,423,190
June 30, 1950	556	1,478,956,843	31,940,500	1,588,467,014
June 30, 1951	556	1,536,614,982	34,105,500	1,656,042,937
June 30, 1952	558	1,555,087,192	35,945,500	1,684,776,491
June 30, 1953	558	1,633,346,205	37,630,500	1,772,303,351
June 30, 1954	559	1,755,531,999	39,392,000	1,903,843,077
June 30, 1955	562	1,752,495,839	41,622,000	1,911,830,624
June 30, 1956	564	1,766,744,835	43,669,000	1,936,222,800
June 6, 1957	565	1,823,789,206	46,254,000	2,005,340,036
June 23, 1958	564	1,932,352,108	47,976,000	2,128,751,078
June 10, 1959	565	2,010,678,372	50,803,500	2,226,262,196
June 15, 1960	565	1,979,335,212	52,933,500	2,213,709,881
June 30, 1961	567	2,028,828,757	55,411,000	2,267,329,404
June 30, 1962	567	2,202,167,883	57,688,500	2,455,343,527
June 29, 1963	568	2,363,724,805	60,088,500	2,632,455,997
June 30, 1964	567	2,479,409,424	61,473,500	2,760,611,087
June 30, 1965	566	2,739,457,530	63,411,000	3,039,212,514
June 30, 1966	567	2,984,380,649	68,223,500	3,310,086,033
June 30, 1967	568	3,175,318,263	71,181,500	3,537,412,214
June 29, 1968	567	3,520,090,393	75,867,700	3,910,569,128
June 30, 1969	565	3,875,751,233	82,273,450	4,359,742,584
June 30, 1970	564	4,083,576,046	89,516,975	4,616,169,321
June 30, 1971	564	4,576,669,593	96,844,675	5,159,346,086
June 30, 1972	565	5,102,873,480	103,264,225	5,761,598,474
June 30, 1973	566	5,995,007,901	109,793,725	6,763,327,703
June 30, 1974	565	6,710,632,667	116,303,225	7,574,961,562
June 30, 1975	560	7,466,247,838	121,841,415	8,394,410,954
June 30, 1976	557	8,270,932,000	128,711,225	9,205,892,000
June 30, 1977	553	9,122,801,000	138,297,000	10,190,102,000
June 30, 1978	553	10,106,941,000	147,605,000	11,361,473,000
June 30, 1979	554	10,992,127,000	159,669,000	12,509,900,000
June 30, 1980	554	11,805,752,000	175,876,000	13,568,887,000
June 30, 1981	553	12,995,499,000	183,756,000	15,058,986,000
June 30, 1982	549	14,146,086,000	194,489,000	16,671,420,000
June 30, 1983	543	15,591,433,000	202,964,000	18,011,231,000
June 30, 1984	534	16,464,684,000	200,007,000	19,120,959,000
June 30, 1985	520	16,409,922,000	199,505,000	19,018,849,000
June 30, 1986	514	17,292,334,000	198,901,000	19,956,944,000
June 30, 1987	502	17,541,095,000	212,079,000	20,292,993,000
June 30, 1988	490	17,693,782,000	211,572,000	20,558,790,000

LIST OF 406 OFFICE CERTIFICATES

OUTSTANDING AS OF JUNE 30, 1988

Under the Provisions of the Iowa Banking Act

Office Location		Bank Location
Agency	Farmers Savings Bank	Packwood
Albia (1)	First Iowa State Bank	Albia
Albia (1)	Peoples State Bank	Albia
Albion	Brenton Bank and Trust Company	Marshalltown
Alburnett	Farmers State Bank	Marion
Algona (1)	First Interstate Bank of Algona	Algona
Allerton	The Citizens State Bank	Corydon
Allison	Lincoln Savings Bank	Reinbeck
Alvord	Valley State Bank	Rock Valley
Ames (3)	United Bank and Trust	Ames
Andrew	Andrew Savings Bank	Bellevue
Ankeny (1)	Ankeny State Bank	Ankeny
Aredale	First Security Bank & Trust	Charles City
Arcadia	Carroll County State Bank	Carroll
Archer	Security State Bank	Sheldon
Arlington	Oelwein State Bank	Oelwein
Arthur	Ida County State Bank	Ida Grove
Atlantic (1)	First Whitney Bank and Trust	Atlantic
Auburn	Carroll County State Bank	Carroll
Audubon (1)	Audubon State Bank	Audubon
Aurora	Oelwein State Bank	Oelwein
Austinville	State Savings Bank	Aplington
Avoca	Council Bluffs Savings Bank	Council Bluffs
Ayrshire	Brenton Bank of Palo Alto County	Emmetsburg
Bagley	Perry State Bank	Perry
Battle Creek	First State Bank	Ida Grove
Bernard	Hawkeye Bank and Trust	Maquoketa
Bettendorf	First Bank	Davenport
Bettendorf	Northwest Bank & Trust Company	Davenport
Birmingham	Farmers State Bank	Keosauqua
Bode	First Interstate Bank of Algona	Algona
Bonaparte	State Central Bank	Keokuk
Bondurant	Farmers Savings Bank	Mitchellville
Boone (1)	Boone State Bank & Trust Company	Boone
Booneville	Farmers and Merchants State Bank	Winterset
Boxholm	Boone State Bank & Trust Company	Boone
Bridgewater	Union State Bank	Greenfield
Britt (1)	First State Bank	Britt
Burlington (2)	Burlington Bank and Trust	Burlington
Burlington (2)	Farmers & Merchants Bank & Trust	Burlington
Burnside	First Interstate Bank of Fort Dodge	Fort Dodge
Callender	Somers Savings Bank	Somers
Calumet	Security State Bank	Sutherland
Carson	Council Bluffs Savings Bank	Council Bluffs
Cedar Falls (1)	Cedar Falls Trust & Savings Bank	Cedar Falls
Cedar Falls (1)	Midway Bank & Trust	Cedar Falls
Cedar Falls	Peoples Bank & Trust	Waterloo
Cedar Falls	Waterloo Savings Bank	Waterloo
Cedar Rapids (2)	First Trust & Savings Bank	Cedar Rapids
Cedar Rapids (2)	Guaranty Bank and Trust Company	Cedar Rapids
Cedar Rapids (3)	Peoples Bank and Trust Company	Cedar Rapids
Cedar Rapids (2)	United State Bank	Cedar Rapids
Cedar Rapids	Farmers State Bank	Marion
Centerville (1)	Iowa Trust and Savings Bank	Centerville
Chariton (1)	Hawkeye Bank and Trust	Chariton
Charlotte	Gateway State Bank	Clinton
Chelsea	Chelsea Savings Bank	Belle Plaine

Clarinda (1)	Citizens State Bank	Clarinda
Clearfield	State Savings Bank	Bedford
Clermont	Farmers Savings Bank	West Union
Cleves	Peoples Savings Bank	Wellsburg
Climbing Hill	First Trust and Savings Bank	Moville
Clinton (2)	Iowa State Savings Bank	Clinton
Clive	Hawkeye Bank & Trust of Des Moines	Des Moines
Coin	Page County State Bank	Clarinda
Colo	State Bank & Trust Company	Nevada
Coralville	Hills Bank and Trust Company	Hills
Coralville	Iowa State Bank & Trust Company	Iowa City
Corydon (1)	Citizens State Bank	Corydon
Council Bluffs (3)	Council Bluffs Savings Bank	Council Bluffs
Council Bluffs (1)	State Bank and Trust	Council Bluffs
Craig	Security Savings Bank	Ireton
Crescent	Peoples State Bank	Missouri Valley
Creston (1)	Iowa State Savings Bank	Creston
Crystal Lake	Manufacturers Bank & Trust Company	Forest City
Cumberland	Houghton State Bank	Red Oak
Davenport (3)	Davenport Bank and Trust Company	Davenport
Davenport (2)	First Bank	Davenport
Davenport (3)	Northwest Bank and Trust Company	Davenport
Dayton	First American State Bank	Fort Dodge
Decorah (1)	Decorah State Bank	Decorah
Dedham	Commercial Savings Bank	Carroll
Deep River	Gibson Savings Bank	Gibson
Delmar	Hawkeye Bank and Trust	Maquoketa
Denison (1)	Crawford County Trust & Savings Bank	Denison
Denmark	Farmers Savings Bank	Wever
Des Moines (3)	Bankers Trust Company	Des Moines
Des Moines (2)	Brenton Bank and Trust Company	Urbandale
Des Moines (3)	Hawkeye Bank & Trust of Des Moines	Des Moines
Des Moines (3)	Iowa State Bank	Des Moines
Des Moines (4)	First Interstate Bank of Urbandale	Urbandale
Des Moines	West Des Moines State Bank	West Des Moines
DeSoto	Earlham Savings Bank	Earlham
Dexter	Brenton Bank and Trust Company	Adel
Diagonal	First State Bank	Mount Ayr
Dixon	First Trust & Savings Bank	Wheatland
Donahue	Davenport Bank and Trust Company	Davenport
Donnellson	Pilot Grove Savings Bank	Pilot Grove
Doon	Valley State Bank	Rock Valley
Dougherty	Sheffield Savings Bank	Sheffield
Dow City	Defiance State Bank	Defiance
Dubuque (3)	American Trust & Savings Bank	Dubuque
Dubuque (4)	Dubuque Bank and Trust Company	Dubuque
Dubuque (1)	Key City Bank and Trust Company	Dubuque
Duncombe	First Interstate Bank of Fort Dodge	Fort Dodge
Dunkerton	Peoples Bank and Trust Company	Waterloo
Dyersville (1)	Fidelity Bank & Trust	Dyersville
Dyersville (2)	American Trust & Savings	Dubuque
Eagle Grove (1)	Brenton State Bank	Eagle Grove
Eagle Grove (2)	Security Savings Bank	Eagle Grove
Eddyville	First Iowa State Bank	Albia
Eldon	Union Bank and Trust Company	Ottumwa
Eldora (1)	Hardin County Savings Bank	Eldora
Eldora	Security Bank	Marshalltown
Elkhorn	The Shelby County State Bank	Harlan
Elliott	Houghton State Bank	Red Oak
Ellsworth	Farmers State Bank	Jewell
Ely	First Trust & Savings Bank	Cedar Rapids
Epworth	Key City Bank & Trust Company	Dubuque
Estherville (1)	Emmet County State Bank	Estherville

Fairfield (1)	Iowa State Bank & Trust Company	Fairfield
Farmersburg	Peoples State Bank	Elkader
Farmington	State Central Bank	Keokuk
Fenton	First Trust & Savings Bank	Armstrong
Fort Atkinson	Citizens Savings Bank	Spillville
Fort Dodge	First American State Bank	Fort Dodge
Fort Dodge (1)	First Interstate Bank of Fort Dodge	Fort Dodge
Fort Madison (1)	Fort Madison Bank & Trust Company	Fort Madison
Fort Madison (1)	Iowa State Bank	Fort Madison
Fort Madison (1)	Lee County Savings Bank	Fort Madison
Garden City	Tri-County State Bank	Zearing
Garrison	State Bank of Vinton	Vinton
Geneva	Ackley State Bank	Ackley
Gilbert	United Bank and Trust	Ames
Gilmore City	Humboldt Trust & Savings Bank	Humboldt
Gladbrook	Security Bank	Marshalltown
Glenwood (1)	Glenwood State Bank	Glenwood
Goldfield	Security Savings Bank	Eagle Grove
Goose Lake	Gateway State Bank	Clinton
Graettinger	Swea City State Bank	Swea City
Grand River	The Decatur County State Bank	Leon
Granger	Brenton State Bank	Dallas Center
Granville	American State Bank	Sioux Center
Greeley	Community Savings Bank	Edgewood
Grimes	Bankers Trust Company	Des Moines
Hampton (1)	Hampton State Bank	Hampton
Hanlontown	First State Bank	Manly
Hansell	Sheffield Savings Bank	Sheffield
Harcourt	First Interstate Bank of Fort Dodge	Fort Dodge
Harpers Ferry	Kerndt Brothers Savings Bank	Lansing
Hartford	Hartford-Carlisle Savings Bank	Carlisle
Havelock	Laurens State Bank	Laurens
Hazelton	Maynard Savings Bank	Maynard
Hiawatha	Farmers State Bank	Marion
Hillsboro	Hawkeye Bank and Trust	Mount Pleasant
Hinton	Farmers State Bank	Merrill
Holy Cross	Farley State Bank	Farley
Hornick	State Savings Bank	Onawa
Hospers	American State Bank	Sioux Center
Houghton	Pilot Grove Savings Bank	Pilot Grove
Hudson	Waterloo Savings Bank	Waterloo
Humboldt (1)	Humboldt Trust & Savings Bank	Humboldt
Humeston	The Citizens State Bank	Corydon
Huxley	South Story Bank & Trust	Slater
Independence (1)	Farmers State Savings Bank	Independence
Indianola (1)	Peoples Trust and Savings Bank	Indianola
Indianola (1)	Warren County Brenton Bank & Trust	Indianola
Inwood	Security Savings Bank	Larchwood
Ionia	First Security Bank & Trust Company	Charles City
Iowa City (1)	Hawkeye State Bank	Iowa City
Iowa City	Hills Bank and Trust Company	Hills
Iowa City (2)	Iowa State Bank & Trust Company	Iowa City
Jamaica	Perry State Bank	Perry
Janesville	State Bank of Waverly	Waverly
Jefferson (1)	Home State Bank	Jefferson
Johnston	Brenton Bank and Trust Company	Urbandale
Kensett	First State Bank	Manly
Keokuk (1)	Keokuk Savings Bank & Trust Company	Keokuk
Keokuk (2)	State Central Bank	Keokuk
Kesley	Iowa State Bank	Clarksville
Keswick	First Interstate Bank of Sigourney	Sigourney

Kiron	Peoples Savings Bank	Odebolt
Klemme	North Iowa State Bank	Belmond
Knoxville (2)	Iowa State Savings Bank	Knoxville
Lacona	Peoples Trust and Savings Bank	Indianola
Lakota	Farmers Trust and Savings Bank	Buffalo Center
Lamont	Farmers State Savings Bank	Independence
LaMotte	Andrew Savings Bank	Bellevue
Lanesboro	Commercial Savings Bank	Carroll
LaPorte City	Peoples Bank & Trust Company	Waterloo
Laurel	Security Bank	Marshalltown
Lawton	First Trust and Savings Bank	Moville
LeGrand	Citizens Savings Bank	Gilman
Lehigh	First Interstate Bank of Fort Dodge	Fort Dodge
Leon (1)	The Decatur County State Bank	Leon
Lester	Peoples Bank & Trust	Rock Valley
Lincoln	Lincoln Savings Bank	Reinbeck
Linevill	The Citizens State Bank	Corydon
Linn Grove	First State Bank	Sioux Rapids
Liscomb	Hardin County Savings Bank	Eldora
Littleport	Community Savings Bank	Edgewood
Little Rock	Rock Rapids State Bank	Rock Rapids
Livermore	Hawkeye Bank and Trust	Humboldt
Lone Rock	Swea City State Bank	Swea City
Lost Nation	First Trust & Savings Bank	Wheatland
Lovilia	State Bank of Bussey	Bussey
Luverne	First Interstate Bank of Algona	Algona
Luxemberg	Fidelity Bank & Trust	Dyersville
McCallsburg	State Bank & Trust Company	Nevada
McClelland	Council Bluffs Savings Bank	Council Bluffs
Macedonia	State Bank and Trust	Council Bluffs
Malcolm	Grinnell State Bank	Grinnell
Mallard	Brenton Bank of Palo Alto County	Emmetsburg
Manchester (1)	First State Bank	Manchester
Maquoketa (1)	Hawkeye Bank and Trust	Maquoketa
Maquoketa (1)	Maquoketa State Bank	Maquoketa
Marble Rock	First Security Bank and Trust Company	Charles City
Marcus (1)	Farmers State Bank	Marcus
Marion (1)	Farmers State Bank	Marion
Marion	Guaranty Bank and Trust Company	Cedar Rapids
Marquette	First State Savings Bank	McGregor
Marshalltown (1)	Commercial State Bank	Marshalltown
Marshalltown (2)	Brenton Bank and Trust Company	Marshalltown
Marshalltown (1)	Security Bank	Marshalltown
Martensdale	Peoples Trust and Savings Bank	Indianola
Mason City (2)	Liberty Bank & Trust	Mason City
Mason City (2)	First Interstate Bank of Mason City	Mason City
Maurice	Northwestern State Bank of Orange City	Orange City
Melcher	Iowa State Savings Bank	Knoxville
Menlo	Security State Bank	Casey
Meservey	First State Bank	Thornton
Milo	Peoples Trust and Savings Bank	Indianola
Milton	State Savings Bank	Cantril
Minburn	Raccoon Valley State Bank	Adel
Minden	Farmers and Merchants State Bank	Neola
Mineola	Glenwood State Bank	Glenwood
Missouri Valley (1)	Peoples State Bank	Missouri Valley
Modale	State Bank and Trust	Council Bluffs
Montrose	Keokuk Savings Bank and Trust Company	Keokuk
Moravia	Iowa Trust and Savings Bank	Centerville
Moulton	Davis County Savings Bank	Bloomfield
Mount Pleasant (1)	Hawkeye Bank and Trust	Mount Pleasant
Mount Pleasant (1)	Henry County Savings Bank	Mount Pleasant
Mount Vernon (1)	Mount Vernon Bank and Trust Company	Mount Vernon
Murray	Clarke County State Bank	Osceola

Muscatine (2)	Central State Bank	Muscatine
Newhall	Peoples Bank and Trust Company	Cedar Rapids
New Hartford	Iowa Savings Bank	Dike
New Liberty	Liberty Trust and Savings Bank	Durant
New London	Hawkeye Bank and Trust	Mount Pleasant
New Providence	Hardin County Savings Bank	Eldora
Newton (1)	Jasper County Savings Bank	Newton
New Virginia	Norwalk-Cumming State Bank	Norwalk
Nichols	Farmers and Merchants Savings Bank	Lone Tree
North Liberty	Hills Bank and Trust Company	Hills
Oakville	Farmers & Merchants Bank & Trust	Burlington
Okoboji	Dickinson County Savings Bank	Milford
Olin	Community State Bank	Clarence
Orange City (1)	Northwestern State Bank of Orange City	Orange City
Orient	Farmers and Merchants State Bank	Winterset
Osceola (1)	Clarke County State Bank	Osceola
Oskaloosa (1)	Mahaska State Bank	Oskaloosa
Ottumwa (1)	South Ottumwa Savings Bank	Ottumwa
Ottumwa (2)	Union Bank and Trust Company	Ottumwa
Oxford Junction	Citizens State Bank	Wyoming
Pacific Junction	Glenwood State Bank	Glenwood
Panama	The Shelby County State Bank	Harlan
Parkersburg (2)	Peoples Bank & Trust Company	Waterloo
Pella (1)	Marion County State Bank	Pella
Peterson	State Bank	Everly
Pleasantville (1)	Pleasantville State Bank	Pleasantville
Plymouth	First State Bank	Manly
Pocahontas (1)	Citizens State Bank	Pocahontas
Popejoy	Farmers State Bank	Dows
Portsmouth	The Shelby County State Bank	Harlan
Prairie City	Security Bank	Marshalltown
Protivin	Decorah State Bank	Decorah
Pulaski	State Savings Bank	Cantril
Quimby	Central Trust and Savings Bank	Cherokee
Randall	Randall-Story State Bank	Story City
Raymond	Farmers State Bank	Jesup
Redfield	Brenton Bank and Trust Company	Adel
Red Oak (1)	Houghton State Bank	Red Oak
Renwick	Hawkeye Bank and Trust	Humboldt
Richland	Union Bank and Trust Company	Ottumwa
Ridgeway	Cresco Union Savings Bank	Cresco
Ringsted	Emmet County State Bank	Estherville
Rockford	First Security Bank & Trust	Charles City
Rockwell	Liberty Bank & Trust	Mason City
Rock Valley (1)	Valley State Bank	Rock Valley
Roland	American State Bank	Ames
Rowan	Brenton Bank and Trust Company	Clarion
Rudd	First State Bank	Nora Springs
Runnells	Hartford-Carlisle Savings Bank	Carlisle
Ryan	Citizens State Bank	Hopkinton
Sabula	Teeds Grove Savings Bank	Teeds Grove
Sac City (1)	Citizens Savings Bank	Sac City
St. Charles	Farmers and Merchants State Bank	Winterset
St. Olaf	Central State Bank	Elkader
Salem	Hawkeye Bank and Trust	Mount Pleasant
Salix	Pioneer Bank	Sergeant Bluff
Shannon City	First State Bank	Mount Ayr
Sheldon (1)	Citizens State Bank	Sheldon
Shellsburg	Peoples Bank and Trust Company	Cedar Rapids

Shenandoah (1)	The Security Trust and Savings Bank	Shenandoah
Silver City	Mills County State Bank	Glenwood
Sioux City (1)	First Interstate Bank of Sioux City	Sioux City
Sioux City	Pioneer Bank	Sergeant Bluff
Smithland	First State Bank of Mapleton	Mapleton
Spencer (1)	Hawkeye Bank and Trust	Spencer
Spirit Lake (1)	First Bank & Trust	Spirit Lake
Stacyville	St. Ansgar State Bank	St. Ansgar
Stanhope	First State Bank	Webster City
Stanwood	Community State Bank	Clarence
Steamboat Rock	Security Bank	Marshalltown
Stockport	State Central Bank	Keokuk
Storm Lake (1)	The Commercial Trust & Savings Bank	Storm Lake
Storm Lake (1)	Security Trust & Savings Bank	Storm Lake
Struble	LeMars Savings Bank	LeMars
Sully	Kellogg-Sully Bank & Trust	Kellogg
Swaledale	First State Bank	Thornton
Taintor	Taintor Savings Bank	New Sharon
Terril	The State Bank	Spirit Lake
Thor	Humboldt Trust & Savings Bank	Humboldt
Tingley	Hawkeye Bank & Trust	Mount Ayr
Tipton	Citizens Savings Bank	Anamosa
Toledo (1)	The State Bank of Toledo	Toledo
Truro	Union State Bank	Winterset
Underwood	State Bank and Trust	Council Bluffs
Union	Hardin County Savings Bank	Eldora
Urbana	Peoples Bank and Trust Company	Cedar Rapids
Vail	Westside State Savings Bank	Westside
Van Meter	Brenton Bank and Trust Company	Adel
Ventura	Community State Bank of Clear Lake	Clear Lake
Volga	Central State Bank	Elkader
Wadena	Elgin State Bank	Elgin
Washington (1)	Washington State Bank	Washington
Washta	Central Trust and Savings Bank	Cherokee
Waterloo	First Security State Bank	Evansdale
Waterloo	Midway Bank & Trust	Cedar Falls
Waterloo (1)	Peoples Bank and Trust Company	Waterloo
Waterloo (2)	Waterloo Savings Bank	Waterloo
Waterville	Farmers and Merchants Savings Bank	Waukon
Waucoma	State Bank of Lawler	Lawler
Waukee	Brenton State Bank	Dallas Center
Waukon (1)	Waukon State Bank	Waukon
Waverly (1)	State Bank of Waverly	Waverly
Webster City (1)	First State Bank	Webster City
Wellman (1)	Wellman Savings Bank	Wellman
Wesley	First Interstate Bank of Algona	Algona
West Burlington (1)	West Burlington State Bank	West Burlington
West Des Moines (1)	West Des Moines State Bank	West Des Moines
West Point	State Central Bank	Keokuk
What Cheer	Iowa Trust & Savings Bank	Oskaloosa
Whiting	Sloan State Bank	Sloan
Williams	Iowa Falls State Bank	Iowa Falls
Windsor Heights	Bankers Trust Company	Des Moines
Winterset (1)	Farmers and Merchants State Bank	Winterset
Woden	First State Bank	Britt
Woodbine (1)	Iowa Savings Bank	Woodbine
Woodward	Brenton State Bank	Dallas Center

( ) Denotes the number of bank office facilities

BANK CHARTERS RENEWED

LOCATION	NAME OF BANK
Sheldon	Security State Bank
Dumont	State Bank of Dumont
Waukon	Farmers & Merchants Savings Bank
Victor	Victor State Bank

APPLICATIONS FOR AND ACTION TAKEN ON BANK OFFICE APPLICATIONS

Bank & Location	Proposed Office Location	Application Received	Decision and Date	Certificate Issued
INDEPENDENCE				
Farmers State Savings	Independence	10/23/85	11/22/85 Approved	1/19/88 effective 10/13/87
CEDAR FALLS				
Midway Bank & Trust	Cedar Falls	5/20/86	6/17/86 Approved	12/22/87 effective 7/10/87
MT. PLEASANT				
Hawkeye Bank & Trust	Hillsboro Salem New London	5/14/87	8/14/87 Approved	9/01/87
PACKWOOD				
Farmers Savings Bank	Agency	6/08/87	10/29/87 Approved	1/25/88
ELDORA				
Hardin County Savings Bank	New Providence	6/30/87	10/29/87 Approved	12/14/87
ROCKWELL				
Community State Bank (1)	Rockwell	7/06/87	10/28/87 Approved	1/02/88
CRESCO				
Cresco Union Savings Bank (2)	Ridgeway	7/15/87	10/29/87 Approved	12/01/87
LIBERTYVILLE				
Libertyville Savings Bank	Agency	8/17/87	10/29/87 Denied	— — —
DES MOINES				
Bankers Trust Company	West Des Moines	11/19/87	Pending	Pending
MOVILLE				
First Trust & Savings Bank (3)	Climbing Hill	12/04/87	12/04/87 Approved	12/04/87
CHARLES CITY				
First Security Bank and Trust Co. (4)	Aredale	1/21/88	1/21/88 Approved	1/21/88
KEOKUK				
State Central Bank (5)	Fort Madison (2 offices)	2/08/88	5/25/88 Approved	Pending
ANITA				
Anita State Bank (6)	Anita	2/10/88	Pending	Pending
CLARION				
Brenton Bank and Trust Company (7)	Eagle Grove (2 offices)	4/15/88	Pending	Pending
OSKALOOSA				
Mahaska State Bank (8)	North English	4/22/88	Pending	Pending
SLOAN				
Sloan State Bank (9)	Whiting	6/03/88	6/03/88 Approved	6/03/88
CONRAD				
First State Bank (10)	Melbourne	6/10/88	Pending	Pending

Footnotes at end of Section.

BANK NAME CHANGES

BANK LOCATION	PREVIOUS NAME	NEW NAME
Burlington	Hawkeye Bank & Trust	Burlington Bank and Trust
Rockwell (1)	Community State Bank	Liberty Bank & Trust
Vinton	Brenton Bank & Trust Co. of Vinton	Farmers Savings Bank & Trust-Vinton
Lake Mills	Hawkeye Bank & Trust	Liberty Bank & Trust
Traer	Farmers Savings Bank	Farmers Savings Bank & Trust-Traer

Footnotes at end of Section.

APPLICATIONS FOR AND ACTION TAKEN ON BANK CHARTERS

Proposed Location	Bank	Application Received	Decision and Date	Charter Issued
Wellsburg (15)	Wellsburg Interim Bank	6/30/87	Approved 4/15/88	4/15/88
Forest City (19)	Liberty Bank & Trust	5/09/88	Approved 5/09/88	5/09/88
Oelwein	OSB State Bank	6/03/88	Pending	Pending

APPLICATIONS FOR RELOCATION AND ACTION TAKEN ON RELOCATION OF BANK CHARTERS

Bank and Location	Proposed New Location	Application Received	Decision and Date	Effective Date
Community State Bank Rockwell (1)	Mason City, Iowa	7/06/87	10/28/87 Approved	12/31/87
Anita State Bank Anita (6)	Atlantic, Iowa	2/10/88	Pending	Pending

APPLICATIONS FOR AND ACTION TAKEN ON MERGERS OR VOLUNTARY DISSOLUTIONS

Bank & Location	Type of Action	Application Received	Decision and Date	Effective Date
Hawkeye Bank & Trust Grundy Center (11)	Dissolution	1/29/87	Approved 6/19/87	7/01/87
Citizens Savings Bank Afton (12)	Dissolution	5/12/87	Approved 9/30/87	10/01/87
Commercial Trust & Savings Bank Charles City (13)	Dissolution	5/20/87	Approved 10/01/87	10/09/87
Holstein State Bank Holstein (14)	Consolidation	6/29/87	Approved 10/26/87	11/02/87
Farmers State Bank Ridgeway (2)	Dissolution	7/17/87	Approved 10/29/87	12/01/87
Hawkeye Bank and Trust Mason City (1)	Dissolution	7/20/87	Approved 10/28/87	12/31/87
Wellsburg Interim Bank Wellsburg (15)	Merger	1/12/88	Approved 2/17/88	4/15/88
Peoples Bank and Trust Company Cedar Rapids (20)	Consolidation	1/13/88	Pending	Pending
First Community Bank & Trust Traer (16)	Dissolution	1/25/88	Approved 5/13/88	5/16/88
Iowa State Bank Fort Madison (5)	Dissolution	2/08/88	Approved 5/25/88	Pending
Brenton State Bank Eagle Grove (7)	Merger	3/30/88	Pending	Pending
Farmers Savings Bank North English (8)	Merger	4/22/88	Pending	Pending
Melbourne Savings Bank Melbourne (10)	Merger	5/26/88	Pending	Pending

Footnotes at end of Section

BANK CHARTERS TERMINATED

Bank & Location	Type of Action	Date Terminated
Hawkeye Bank & Trust Grundy Center (11)	Dissolution	7/01/87
Farmers State Bank Kanawha (17)	Closed	7/30/87
Citizens State Bank Afton (12)	Dissolution	10/01/87
Commercial Trust & Savings Bank Charles City (13)	Dissolution	10/09/87
Holstein State Bank Holstein (14)	Consolidation	11/02/87
Farmers State Bank Ridgeway (2)	Dissolution	12/01/87
Climbing Hill Savings Bank Climbing Hill (3)	Closed	12/03/87
Hawkeye Bank & Trust Mason City (1)	Dissolution	12/31/87
Aredale State Bank Aredale (4)	Closed	1/20/88
Hayesville Savings Bank Hayesville (18)	Closed	3/10/88
Wellsburg Interim Bank Wellsburg (15)	Merger	4/15/88
Forest City Bank & Trust Company Forest City (19)	Closed	5/06/88
First Community Bank & Trust Traer (16)	Dissolution	5/16/88
Community State Bank Whiting (9)	Closed	6/02/88

FOOTNOTES

1) Application by Hawkeye Bank and Trust, Mason City, to voluntarily dissolve its corporate existence and to have its assets purchased and liabilities assumed by Community State Bank, Rockwell. Application by Community State Bank, Rockwell, to relocate its principal place of business to Mason City and to establish a bank office in Rockwell. The name of the bank was changed to Liberty Bank & Trust on December 30, 1987.

2) Application by Farmers State Bank, Ridgeway, to voluntarily dissolve its corporate existence and to have its assets purchased and liabilities assumbed by Cresco Union Savings Bank, Cresco, and application by Cresco Union Savings Bank to establish a bank office in Ridgeway.

3) The Climbing Hill Savings Bank, Climbing Hill, was ordered closed by the Superintendent of Banking on December 3, 1987. Under emergency authority granted the Superintendent of Banking, the application filed by First Trust & Savings Bank, Moville, to establish a bank office in Climbing Hill to facilitate the FDIC assisted purchase and assumption was approved.

4) The Aredale State Bank, Aredale, was ordered closed by the Superintendent of Banking on January 20, 1988. Under emergency authority granted the Superintendent of Banking, the application filed by First Security Bank and Trust Company, Charles City, to establish a bank office in Aredale to facilitate the FDIC assisted purchase and assumption was approved.

5) Application by Iowa State Bank, Fort Madison, to voluntarily dissolve its corporate existence and to have its assets purchased and liabilities assumed by State Central Bank, Keokuk, and application by State Central Bank, Keokuk, to establish bank offices in Fort Madison.

6) Applications by Anita State Bank, Anita, to move its main office to Atlantic and to establish a bank office in Anita.

7) Application by Brenton State Bank, Eagle Grove, to merge with and into Brenton Bank & Trust Company, Clarion, and application by Brenton Bank & Trust Company, Clarion, to establish bank offices in Eagle Grove.

8) Application by Farmers Savings Bank, North English, to merge with and into Mahaska State Bank, Oskaloosa, and application by Mahaska State Bank, Oskaloosa, to establish a bank office in North English. An application filed by Farmers Savings Bank, North English, to relocate the main bank within the corporate limits of North English from Iowa County to Keokuk County was approved by the Superintendent of Banking on November 25, 1987.

9) The Community State Bank, Whiting, was ordered closed by the Superintendent of Banking on June 2, 1988. Under emergency authority granted the Superintendent of Banking, the application by Sloan State Bank, Sloan, to establish a bank office in Whiting to facilitate the FDIC assisted purchase and assumption was approved.

10) Application by Melbourne Savings Bank, Melbourne, to merge with and into First State Bank, Conrad, and application by First State Bank, Conrad, to establish a bank office in Melbourne.

11) Application by Hawkeye Bank & Trust, Grundy Center, to voluntarily dissolve its corporate existence and to have its assets purchased and deposits assumed by The Grundy National Bank, Grundy Center.

12) Application by Citizens Savings Bank, Afton, to voluntarily dissolve its corporate existence and to have its assets purchased and deposits assumed by First National Bank in Creston, Creston.

13) Application by Commercial Trust and Savings Bank, Charles City, to voluntarily cease to carry on the business of banking and become a corporation subject to the provisions of Chapter 496A and to adopt a plan for the purchase of certain of its assets and assumption of certain of its liabilities by Citizens National Bank, Charles City.

14) Application by Holstein State Bank, Holstein, to consolidate with Heritage Bank, N.A., Aurelia.

15) Application by Wellsburg Interim Bank, Wellsburg, to charter a new state bank and application by Wellsburg Interim Bank to merge with and into Peoples Savings Bank, Wellsburg.

16) Application by First Community Bank and Trust, Traer, to voluntarily dissolve its corporate existence and to have certain of its assets purchased and certain of its liabilities assumed by The National Bank of Waterloo, Waterloo.

17) Farmers State Bank, Kanawha, was ordered closed by the Superintendent of Banking on July 30, 1987. Certain of its assets and liabilities were purchased and assumed by The First National Bank of Clarion, Clarion.

18) Hayesville Savings Bank, Hayesville, was ordered closed by the Superintendent of Banking on March 10, 1988. Since no acceptable bids were received by the FDIC for a purchase and assumption transaction, the FDIC approved the transfer of insured deposits and fully secured or preferred deposits to Farmers Savings Bank, Fremont.

19) Forest City Bank & Trust Company, Forest City, was ordered closed by the Superintendent of Banking on May 6, 1988. Under emergency authority granted the Superintendent, the application filed by Liberty Bank & Trust, Forest City, to organize a state bank to facilitate the FDIC assisted purchase and assumption was approved.

20) Application by Peoples Bank and Trust Company, Cedar Rapids, to consolidate with Norwest Bank Marion, N.A., Marion, under the title of Norwest Bank Cedar Rapids, N.A., Cedar Rapids.

ABSTRACT NO. 226

STATE OF IOWA - DIVISION OF BANKING

Abstracts of Reports of Condition of 490 Iowa Chartered Banks as of
June 30, 1988, as Compared with 502 Iowa Chartered Banks as of June 30, 1987

(Amounts Expressed in Thousands of Dollars)	June, 30, 1988		June, 30, 1987		June 30, 1988 compared with June 30, 1987	Percent of Change
		Percent		Percent		
ASSETS						
Cash & Due from Banks	1,262,088	6.14	1,259,372	6.21	2,716	.22
Federal Funds Sold	637,160	3.10	683,100	3.37	(45,940)	(6.72)
U.S. Gov't and Agency Securities	7,289,988	35.46	7,396,908	36.45	(106,920)	(1.44)
Obligations of States and Political Subdivisions	1,220,042	5.93	1,301,454	6.41	(81,412)	(6.25)
Other Bonds & Investments	788,505	3.84	551,578	2.72	236,927	42.95
Loans & Direct Lease Financing	8,761,794	42.62	8,416,001	41.47	345,793	4.11
Less: Loan Loss Valuation	(163,738)	(.80)	(151,551)	(.75)	(12,187)	(8.04)
Fixed Assets	222,977	1.08	223,660	1.10	(683)	(.30)
Other Real Estate	120,798	.59	160,426	.79	(39,628)	(24.70)
Intangible Assets	5,346	.03	6,282	.03	(936)	(14.90)
Other Assets	413,830	2.01	445,763	2.20	(31,933)	(7.16)
Total Assets	20,558,790	100.00	20,292,993	100.00	265,797	1.31
LIABILITIES						
Transaction Deposits	4,462,074	21.70	4,323,961	21.31	138,113	3.19
Nontransaction Deposits	13,231,708	64.36	13,217,133	65.13	14,575	.11
Total Deposits	17,693,782	86.06	17,541,094	86.44	152,688	.87
Federal Funds Purchased	613,043	2.98	606,413	2.99	6,630	1.09
Other Borrowings	89,223	.43	93,651	.46	(4,428)	(4.73)
Mortgages Payable	13,948	.07	15,399	.08	(1,451)	(9.42)
All Other Liabilities	215,241	1.06	225,419	1.11	(10,178)	(4.51)
Total Liabilities	18,625,237	90.60	18,481,976	91.08	143,261	.77
Subordinated Notes & Debentures	13,247	.06	13,847	.06	(600)	(4.33)
Total Equity Capital	1,920,306	9.34	1,797,170	8.86	123,136	6.85
Total Equity Capital & Debentures	1,933,553	9.40	1,811,017	8.92	122,536	6.76
Total Liabilities & Equity Capital	20,558,790	100.00	20,292,993	100.00	265,797	1.31
Total Earning Assets	18,697,489	90.95	18,349,041	90.42	348,448	1.90
Total Capital to Total Deposits		10.85		10.24		

ABSTRACT NO. 226

STATE OF IOWA - DIVISION OF BANKING

Abstracts of Reports of Condition of 490 Iowa Chartered Banks as of
June 30, 1988, as Compared with 494 Iowa Chartered Banks as of December 31, 1987

(Amounts Expressed in Thousands of Dollars)	June 30, 1988	Percent	December 31, 1987	Percent	June 30, 1988 compared with Dec. 31, 1987	Percent of Change
ASSETS						
Cash & Due from Banks	1,262,088	6.14	1,423,789	6.86	(161,701)	(11.36)
Federal Funds Sold	637,160	3.10	942,915	4.54	(305,755)	(32.43)
U.S. Gov't and Agency Securities	7,289,988	35.46	7,460,796	35.95	(170,808)	(2.29)
Obligations of States and Political Subdivisions	1,220,042	5.93	1,252,074	6.03	(32,032)	(2.56)
Other Bonds & Investments	788,505	3.84	733,939	3.54	54,566	7.43
Loans & Direct Lease Financing	8,761,794	42.62	8,386,199	40.41	375,595	4.48
Less: Loan Loss Valuation	(163,738)	(.80)	(153,913)	(.74)	(9,825)	(6.38)
Fixed Assets	222,977	1.08	223,100	1.07	(123)	(.05)
Other Real Estate	120,798	.59	135,676	.65	(14,878)	(10.96)
Intangible Assets	5,346	.03	5,645	.03	(299)	(5.30)
Other Assets	413,830	2.01	343,541	1.66	70,289	20.46
Total Assets	20,558,790	100.00	20,753,761	100.00	(194,971)	(.94)
LIABILITIES						
Transaction Deposits	4,462,074	21.70	4,824,336	23.25	(362,262)	(7.51)
Nontransaction Deposits	13,231,708	64.36	13,135,933	63.29	95,775	.73
Total Deposits	17,693,782	86.06	17,960,269	86.54	(266,487)	(1.48)
Federal Funds Purchased	613,043	2.98	637,922	3.07	(24,879)	(3.90)
Other Borrowings	89,223	.43	66,154	.32	23,069	34.87
Mortgages Payable	13,948	.07	15,674	.07	(1,726)	(11.01)
All Other Liabilities	215,241	1.06	219,398	1.06	(4,157)	(1.89)
Total Liabilities	18,625,237	90.60	18,899,417	91.06	(274,180)	(1.45)
Subordinated Notes & Debentures	13,247	.06	13,247	.07	0	0
Total Equity Capital	1,920,306	9.34	1,841,097	8.87	79,209	4.30
Total Equity Capital & Debentures	1,933,553	9.40	1,854,344	8.94	79,209	4.30
Total Liabilities & Equity Capital	20,558,790	100.00	20,753,761	100.00	(194,971)	(.94)
Total Earning Assets	18,697,489	90.95	18,775,923	90.47	(78,434)	(.42)
Total Capital to Total Deposits		10.85		10.25		

EARNINGS, EXPENSES AND DIVIDENDS OF IOWA CHARTERED BANKS FOR CALENDAR YEARS 1985 — 1987

(Amounts Expressed in Thousands of Dollars)

Item Description	1987	1986	1985
INTEREST INCOME			
Interest on Loans, Leases & Fed Funds	931,723	1,036,417	1,189,848
Interest on Balances with Banks	31,086	24,865	20,922
Interest on Securities	759,306	757,373	741,906
Interest on Trade Accounts	734	368	724
Total Interest Income	1,722,849	1,819,023	1,953,400
INTEREST EXPENSE			
Interest on Deposits	946,530	1,074,061	1,197,980
Expense of Fed Funds	38,990	34,790	36,495
Interest on Borrowed Money	4,150	3,869	4,319
Interest on Notes & Debentures	1,357	1,512	1,717
All Other Interest Expense	1,410	1,531	1,574
Total Interest Expense	992,437	1,115,763	1,242,085
Net Interest Income	730,412	703,260	711,315
Provision for Loan Losses	93,748	235,720	274,737
Non-interest Income	129,395	124,375	117,801
Net Securities Gains or Losses	10,602	62,202	40,609
NON-INTEREST EXPENSE			
Salaries & Related	265,514	259,629	252,709
Net Occupancy Expense	70,633	70,757	69,761
Other Non-interest Expense	204,782	218,427	187,537
Total Non-interest Expense	540,929	548,813	510,007
Income Before Taxes and Extra Items	235,732	105,304	84,981
Income Taxes	60,276	24,563	1,053
Income Before Extraordinary Items	175,456	80,741	83,928
Extraordinary Items	3,704	278	261
Applicable Income Tax-Extra Items	137	(2)	(53)
Net Income (Loss)	179,023	81,021	84,242
Year-end Equity Capital Funds	1,841,097	1,734,378	1,706,078
AVERAGE ASSETS AND LIABILITIES (a)			
ASSETS			
Cash & Due From Banks	1,377,012	1,293,655	1,172,780
U.S. Gov't Obligations	7,294,873	6,593,260	5,683,952
All Other Securities	1,867,227	1,660,983	1,643,110
Federal Funds Sold	1,003,701	1,200,861	897,450
Loans & Direct Lease Financing	8,236,287	8,603,883	9,073,460
All Other Assets	813,609	787,839	900,293
Total Assets	20,592,709	20,140,481	19,371,045
LIABILITIES			
Transaction Deposits	4,623,459	2,738,246	3,830,982
Nontransaction Deposits	13,235,229	14,776,633	12,959,852
Total Deposits	17,858,688	17,514,879	16,790,834
Federal Funds Purchased	606,801	541,814	469,914
Other Borrowings & All Other Liabilities	322,350	347,911	392,401
Total Equity Capital & Debentures	1,804,870	1,735,877	1,717,896
Total Liabilities & Capital	20,592,709	20,140,481	19,371,045
Number of Banks as of December 31	494	510	515

(a) Asset & Liability items are average of figures reported at beginning, middle and end of each calendar year.

RATIO OF EARNINGS, EXPENSES AND DIVIDENDS OF IOWA CHARTERED BANKS FOR CALENDAR YEARS 1985 — 1987

Item Description	1987	1986	1985
AMOUNTS PER $100 OF CURRENT OPERATING INCOME:			
Interest on Loans, Leases & Fed Funds	50.30	53.33	57.45
Interest on Balances with Banks	1.68	1.28	1.01
Interest on Securities	41.00	38.97	35.82
Interest on Trade Accounts	.04	.02	.03
All Other Income	6.98	6.40	5.69
Total Current Operating Income	100.00	100.00	100.00
Interest on Deposits	51.10	55.27	57.84
Expense of Fed Funds	2.11	1.79	1.76
Interest on Borrowed Money	.22	.20	.21
Interest on Notes & Debentures	.08	.08	.08
Salaries & Related	14.33	13.36	12.20
All Other Operating Expenses	14.94	14.96	12.50
Total Current Operating Expenses	82.78	85.66	84.59
Net Operating Income	17.22	14.34	15.41
AMOUNTS PER $100 OF TOTAL ASSETS (a)			
Total Current Operating Income	8.99	9.65	10.69
Total Current Operating Expenses	7.45	8.26	9.04
Net Operating Income	1.13	.52	.44
Net Income	.87	.40	.43
AMOUNTS PER $100 OF TOTAL CAPITAL ACCOUNT (a)			
Net Operating Income	12.89	6.07	4.95
Taxes on Net Income	3.34	1.41	.06
Net Income	9.92	4.67	4.90
SPECIAL RATIOS (a)			
Income on Loans including Fed Funds Sold per $100 of Loans	11.31	12.04	13.11
Income on Securities per $100 of Securities	8.29	9.18	10.12
Interest Paid per $100 of Interest Bearing Deposits	7.50	7.55	9.58
AVERAGE ASSETS AND LIABILITIES (a)			
ASSETS			
Cash & Due from Banks	6.69	6.42	6.05
U.S. Gov't Obligations	35.42	32.74	29.34
All Other Securities	9.07	8.25	8.48
Federal Funds Sold	4.87	5.96	4.63
Loans & Direct Lease Financing	40.00	42.72	46.84
All Other Assets	3.95	3.91	4.66
Total Assets	100.00	100.00	100.00
LIABILITIES			
Transaction Deposits	22.45	13.60	19.78
Nontransaction Deposits	64.27	73.37	66.90
Total Deposits	86.72	86.97	86.68
Fed Funds Purchased	2.95	2.69	2.42
Other Borrowings & All Other Liabilities	1.57	1.73	2.02
Total Equity Capital & Debentures	8.76	8.61	8.88
Total Liabilities & Capital	100.00	100.00	100.00
Number of Banks as of December 31	494	510	515

(a) Asset & Liability items are average of figures reported at beginning, middle and end of each calendar year.

DECEMBER 31, 1987 CONSUMER LOAN FIGURES

As Reported by 494 State Chartered Banks

(Expressed in Thousands of Dollars)

Number of Banks	494		37		66		85	
Group Headings	All		Under 10 Million		10–15 Million		15–20 Million	
	Direct	Indirect	Direct	Indirect	Direct	Indirect	Direct	Indirect
Secured by Private Vehicles and Machinery	355,108	236,125	6,395	831	18,450	546	32,963	1,401
Secured by Other Personal Property	194,106	9,392	2,797	11	11,166	37	17,490	473
Secured by Real Property	424,609	3,507	6,346	0	38,750	0	50,980	0
Credit Cards and Related Plans	58,886	2,178	2	400	317	0	192	0
Other Unsecured Consumer Loans	159,094	4,546	2,062	0	7,687	6	15,036	12
Student Loans	218,931	7,710	2,645	501	10,836	0	21,118	0
Total Consumer Loans	1,410,734	263,458	20,247	1,743	87,206	589	137,779	1,886

DECEMBER 31, 1987 CONSUMER LOAN FIGURES

As Reported by 494 State Chartered Banks

(Continued)

(Expressed in Thousands of Dollars)

Number of Banks	112		98		96	
Group Headings	20–30 Million		30–50 Million		Over 50 Million	
	Direct	Indirect	Direct	Indirect	Direct	Indirect
Secured by Private Vehicles and Machinery	52,119	9,755	64,589	10,604	180,592	212,988
Secured by Other Personal Property	30,560	1,180	33,969	1,377	98,124	6,314
Secured by Real Property	76,683	28	88,466	261	163,384	3,218
Credit Cards and Related Plans	1,311	962	1,873	7	55,191	809
Other Unsecured Consumer Loans	21,982	86	29,676	16	82,651	4,426
Student Loans	36,229	632	54,868	1,093	93,235	5,484
Total Consumer Loans	218,884	12,643	273,441	13,358	673,177	233,239

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
1	Ackley	Ackley State Bank	2,550	13,113	823	17,247	(500)	-0-
2	Adair	Exchange State Bank	360	7,198	349	8,245	(166)	-0-
3	Adel	Brenton Bank and Trust Company	2,569	25,617	8,952	22,972	(373)	-0-
4	Adel	Raccoon Valley State Bank	1,330	10,841	9	15,809	(281)	-0-
5	Albert City	Albert City Savings Bank	708	3,930	2,865	8,666	(279)	-0-
6	Albia	First Iowa State Bank	1,488	38,006	3,319	16,788	(326)	-0-
7	Albia	Peoples State Bank	1,070	10,496	861	7,787	(120)	-0-
8	Alden	Alden State Bank	810	4,394	811	10,248	(159)	-0-
9	Algona	First Interstate Bank of Algona	1,534	15,713	7,546	21,267	(669)	-0-
10	Algona	Iowa State Bank	3,875	18,123	16,290	20,664	(316)	-0-
11	Alta	First Trust & Savings Bank	1,529	6,851	55	7,715	(120)	-0-
12	Alta Vista	Alta Vista State Bank	264	7,555	1,117	7,250	(145)	-0-
13	Alton	Alton Savings Bank	1,600	7,942	296	6,153	(79)	-0-
14	Altoona	Altoona State Bank	1,813	9,600	1,720	16,212	(383)	-0-
15	Ames	American State Bank	2,580	1,799	45	13,595	(89)	-0-
16	Ames	United Bank & Trust	7,206	22,449	27,699	73,310	(626)	-0-
17	Anamosa	Citizens Savings Bank	2,238	14,466	1,895	38,084	(175)	-0-
18	Anita	Anita State Bank	930	5,470	3,778	7,005	(214)	-0-
19	Ankeny	Ankeny State Bank	6,328	11,324	894	43,436	(333)	-0-
20	Ankeny	Hawkeye-Ankeny Bank and Trust	1,587	2,768	2,242	15,408	(192)	-0-
21	Anthon	First Trust & Savings Bank	1,161	2,949	351	4,188	(185)	-0-
22	Aplington	State Savings Bank	921	1,003	666	14,995	(201)	-0-
23	Armstrong	First Trust & Savings Bank	897	8,534	2,984	9,646	(101)	-0-
24	Ashton	Ashton State Bank	2,518	7,202	2,073	7,957	(290)	-0-
25	Atkins	Atkins Savings Bank & Trust	668	6,521	299	3,694	(37)	-0-
26	Atlantic	First Whitney Bank & Trust	2,790	24,919	4,430	30,205	(138)	-0-
27	Audubon	Audubon State Bank	1,771	19,448	-0-	17,684	(366)	-0-
28	Aurelia	First Trust & Savings Bank	655	3,979	225	8,542	(342)	-0-
29	Avoca	Citizens Savings Bank	663	9,869	1,768	11,879	(174)	-0-
30	Baldwin	Baldwin Savings Bank	858	5,536	672	7,151	(141)	-0-
31	Bancroft	Farmers & Traders Savings Bank	1,970	8,015	2,483	10,907	(163)	-0-
32	Baxter	State Savings Bank	2,304	1,997	909	6,974	(135)	-0-
33	Beaman	Farmers Savings Bank	517	5,093	8,791	6,013	(115)	-0-
34	Bedford	State Savings Bank	3,344	2,202	392	16,386	(295)	-0-
35	Belle Plaine	Chelsea Savings Bank	1,984	7,713	4,535	9,484	(111)	-0-
36	Bellevue	Andrew Savings Bank	1,062	7,318	267	17,440	(138)	-0-
37	Bellevue	Bellevue State Bank	842	7,140	501	11,782	(203)	-0-
38	Belmond	First State Bank	3,736	15,298	5,422	19,397	(394)	-0-
39	Belmond	North Iowa State Bank	938	4,154	167	9,098	(113)	-0-
40	Bennett	Bennett State Bank	861	3,837	-0-	10,017	(111)	-0-
41	Blairstown	Benton County State Bank	1,010	2,478	2,969	6,854	(160)	-0-
42	Blencoe	Blencoe State Bank	388	5,169	96	6,102	(179)	-0-
43	Bloomfield	Davis County Savings Bank	3,483	22,458	1,515	17,090	(263)	-0-
44	Bloomfield	Iowa Bank & Trust	2,215	5,417	643	6,064	(58)	-0-
45	Blue Grass	Blue Grass Savings Bank	1,018	14,508	4,524	21,139	(152)	-0-
46	Boone	Boone State Bank & Trust Company	2,672	32,851	767	23,909	(580)	-0-
47	Boyden	Farmers Savings Bank	562	3,849	281	10,807	(352)	-0-
48	Breda	Breda Savings Bank	563	6,190	3,030	6,072	(143)	-0-
49	Brighton	Rubio Savings Bank of Brighton	391	7,678	487	5,421	(47)	-0-
50	Britt	First State Bank	678	17,630	1,243	13,480	(322)	-0-
51	Brooklyn	Poweshiek County Savings Bank	1,141	10,341	3,331	9,076	(204)	-0-
52	Brunsville	First State Bank	401	4,668	597	4,285	(171)	-0-
53	Buffalo	Buffalo Savings Bank	625	4,034	5,608	11,312	(159)	-0-
54	Buffalo Center	Farmers Trust and Savings Bank	1,923	11,097	1,759	24,558	(521)	-0-
55	Burlington	Burlington Bank and Trust	4,643	8,892	578	46,009	(1,589)	-0-
56	Burlington	Farmers & Merchants Bank & Trust	4,814	46,470	6,276	37,510	(300)	-0-
57	Burt	Burt Savings Bank	437	3,339	980	5,269	(50)	-0-
58	Bussey	State Bank of Bussey	474	5,992	245	6,373	(224)	-0-
59	Calmar	Iowa State Bank	2,804	7,100	2,283	2,621	-0-	-0-
60	Cantril	State Savings Bank	2,022	7,318	362	8,154	(200)	-0-
61	Carlisle	Hartford-Carlisle Savings Bank	1,022	4,397	2,046	18,820	(377)	-0-
62	Carroll	Carroll County State Bank	3,502	24,694	6,248	21,285	(532)	-0-
63	Carroll	Commercial Savings Bank	3,319	36,525	5,453	20,123	(506)	-0-
64	Cascade	Cascade State Bank	685	10,082	557	14,147	(225)	-0-
65	Casey	Security State Bank	806	4,403	300	9,259	(436)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
187	275	1,075	-0-	34,770	-0-	-0-	2,651	3,181	27,768	950	220	1
131	222	477	-0-	16,816	-0-	-0-	1,158	1,309	13,708	430	211	2
760	392	1,272	-0-	62,161	-0-	-0-	5,004	4,584	50,832	1,027	714	3
305	797	656	-0-	29,466	-0-	-0-	2,207	3,252	23,725	-0-	282	4
106	-0-	556	-0-	16,552	-0-	-0-	1,633	1,756	12,837	200	126	5
486	731	1,258	-0-	61,750	-0-	-0-	5,031	4,695	51,291	-0-	733	6
359	-0-	423	-0-	20,876	-0-	-0-	1,787	1,319	17,640	-0-	130	7
29	38	461	-0-	16,632	-0-	-0-	1,559	1,201	13,581	45	246	8
602	171	994	-0-	47,158	-0-	-0-	3,171	5,188	38,422	-0-	377	9
787	577	1,214	-0-	61,214	-0-	-0-	5,258	5,309	47,469	2,280	898	10
82	46	312	-0-	16,470	-0-	-0-	1,285	637	14,424	-0-	124	11
35	45	410	-0-	16,531	-0-	-0-	2,196	1,096	13,050	-0-	189	12
44	-0-	388	-0-	16,344	-0-	-0-	1,597	959	13,514	-0-	174	13
419	20	403	-0-	29,804	-0-	-0-	2,623	5,016	21,915	-0-	250	14
447	351	329	-0-	19,057	-0-	-0-	1,732	926	16,288	-0-	111	15
1,832	1,034	4,067	-0-	136,971	-0-	-0-	14,593	20,349	99,106	1,572	1,351	16
176	-0-	625	-0-	57,309	-0-	-0-	6,059	3,250	47,171	341	488	17
48	39	357	-0-	17,413	-0-	-0-	1,463	1,344	14,424	-0-	182	18
1,612	335	761	-0-	64,357	-0-	-0-	5,249	9,719	48,994	-0-	395	19
985	68	373	-0-	23,239	-0-	-0-	1,519	1,884	19,249	260	327	20
179	315	209	-0-	9,167	-0-	-0-	612	1,075	7,378	-0-	102	21
307	350	497	-0-	18,538	-0-	-0-	1,261	2,122	14,883	175	97	22
119	47	569	-0-	22,695	-0-	-0-	2,634	2,417	17,239	100	305	23
55	1	469	-0-	19,985	-0-	-0-	1,911	1,135	16,622	64	253	24
88	-0-	194	-0-	11,427	-0-	-0-	1,241	1,075	8,999	-0-	112	25
408	955	1,305	-0-	64,874	-0-	-0-	5,518	6,238	52,588	-0-	530	26
565	136	964	-0-	40,202	-0-	-0-	3,088	2,893	33,820	-0-	401	27
38	150	250	-0-	13,497	-0-	-0-	939	1,044	11,278	-0-	236	28
174	-0-	507	-0-	24,686	-0-	-0-	1,965	1,135	21,192	-0-	394	29
53	-0-	317	-0-	14,446	-0-	-0-	1,322	1,122	11,775	-0-	227	30
101	27	516	-0-	23,856	-0-	-0-	2,345	1,116	19,999	-0-	396	31
190	-0-	247	-0-	12,486	-0-	-0-	790	630	10,983	-0-	83	32
75	8	410	-0-	20,792	-0-	-0-	2,309	1,311	16,884	-0-	288	33
186	29	447	-0-	22,691	-0-	-0-	1,850	2,256	18,477	-0-	108	34
244	347	406	-0-	24,602	-0-	-0-	3,276	1,905	19,077	65	279	35
436	15	611	-0-	27,011	-0-	-0-	2,174	1,799	22,750	-0-	288	36
150	560	367	-0-	21,139	-0-	250	1,462	2,197	16,919	117	194	37
109	739	884	-0-	45,191	-0-	-0-	3,983	2,332	38,536	24	316	38
334	714	277	-0-	15,569	-0-	-0-	446	1,335	13,624	50	114	39
84	204	284	-0-	15,176	-0-	-0-	1,087	1,372	12,511	42	164	40
35	-0-	326	-0-	13,512	-0-	-0-	2,037	1,200	9,991	125	159	41
38	97	294	-0-	12,005	-0-	-0-	1,231	1,459	9,191	-0-	124	42
432	529	1,186	-0-	46,430	-0-	-0-	4,696	4,292	36,242	650	550	43
94	-0-	249	-0-	14,624	-0-	-0-	1,129	1,524	11,858	-0-	113	44
157	270	1,048	-0-	42,512	-0-	-0-	6,663	2,102	32,819	215	713	45
1,283	4,727	1,444	-0-	67,073	-0-	1,000	4,521	5,808	53,336	1,490	918	46
308	633	318	-0-	16,406	-0-	-0-	672	1,482	14,118	65	69	47
44	-0-	387	-0-	16,143	-0-	-0-	2,757	1,914	10,997	300	175	48
212	-0-	311	-0-	14,453	-0-	-0-	1,656	796	11,790	-0-	211	49
346	51	774	-0-	33,880	-0-	-0-	2,753	2,168	28,575	67	317	50
4	-0-	363	-0-	24,052	-0-	-0-	2,887	1,482	19,411	-0-	272	51
154	-0-	309	-0-	10,243	-0-	-0-	1,490	716	7,901	-0-	136	52
260	106	336	-0-	22,122	-0-	-0-	3,560	846	17,502	-0-	214	53
250	487	1,019	-0-	40,572	-0-	-0-	3,025	3,042	33,830	226	449	54
2,755	527	981	-0-	62,796	-0-	-0-	4,712	8,135	49,415	29	505	55
599	60	1,431	-0-	96,860	-0-	-0-	8,852	8,031	77,925	1,420	632	56
17	139	212	-0-	10,343	-0-	-0-	797	717	8,678	100	51	57
33	63	262	-0-	13,218	-0-	-0-	1,498	1,537	10,076	-0-	107	58
24	-0-	305	-0-	15,137	-0-	-0-	2,488	1,185	11,336	-0-	128	59
129	20	378	-0-	18,183	-0-	-0-	1,562	1,429	14,927	15	250	60
215	2,249	798	-0-	29,170	-0-	-0-	2,024	3,194	23,328	283	341	61
379	96	967	-0-	56,639	-0-	-0-	4,829	7,181	44,340	-0-	289	62
54	-0-	1,277	-0-	66,245	-0-	-0-	8,170	5,961	51,385	-0-	729	63
37	163	433	-0-	25,879	-0-	-0-	2,109	2,028	21,501	-0-	241	64
63	557	403	-0-	15,355	-0-	-0-	44	2,138	13,087	-0-	86	65

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
66	Cedar Falls	Cedar Falls Trust & Savings Bank	9,030	15,338	5,722	39,510	(800)	-0-
67	Cedar Falls	Midway Bank & Trust	1,865	4,948	3,395	28,905	(153)	-0-
68	Cedar Rapids	Brenton Bank and Trust Company of Cedar Rapids	3,376	8,343	1,379	19,851	(329)	-0-
69	Cedar Rapids	First Trust and Savings Bank	5,134	30,843	9,034	38,631	(460)	-0-
70	Cedar Rapids	Guaranty Bank and Trust Company	3,643	29,001	12,553	26,786	(264)	-0-
71	Cedar Rapids	Massachusetts Fidelity Trust Company	686	-0-	1,083	-0-	-0-	-0-
72	Cedar Rapids	Peoples Bank & Trust Company	13,899	133,280	29,124	89,158	(893)	-0-
73	Cedar Rapids	United State Bank	3,618	2,783	885	37,080	(495)	-0-
74	Center Point	Iowa State Bank and Trust Company	319	5,114	451	1,499	(23)	-0-
75	Centerville	Iowa Trust and Savings Bank	6,135	23,207	23,955	33,049	(229)	-0-
76	Central City	City State Bank	2,069	7,011	1,572	8,642	(101)	-0-
77	Chariton	Hawkeye Bank and Trust	3,030	10,515	4,002	12,467	(226)	-0-
78	Charles City	First Security Bank and Trust Company	3,447	35,985	18,556	52,522	(1,018)	-0-
79	Charter Oak	Farmers State Bank	1,109	1,586	251	3,216	(120)	-0-
80	Cherokee	Central Trust and Savings Bank	1,023	6,957	1,690	6,389	(300)	-0-
81	Cherokee	Cherokee State Bank	4,962	45,163	19,573	28,293	(216)	-0-
82	Cherokee	Valley Bank & Trust	1,678	2,231	-0-	12,170	(145)	-0-
83	Churdan	First State Bank	431	9,780	559	3,259	(64)	-0-
84	Clarence	Community State Bank	2,914	22,454	6,110	18,822	(257)	-0-
85	Clarinda	Citizens State Bank	1,770	25,394	5,192	18,257	(341)	-0-
86	Clarinda	Page County State Bank	3,478	30,095	596	9,663	(309)	-0-
87	Clarion	Brenton Bank & Trust Company	1,845	9,169	2,928	13,740	(300)	-0-
88	Clarksville	Iowa State Bank	1,129	7,082	995	15,132	(186)	-0-
89	Clear Lake	Clear Lake Bank and Trust Company	2,117	25,900	4,007	35,284	(300)	-0-
90	Clear Lake	Community State Bank of Clear Lake	1,160	10,310	255	13,723	(123)	-0-
91	Cleghorn	Cleghorn State Bank	3,419	2,172	122	3,588	(60)	-0-
92	Clinton	Gateway State Bank	1,878	5,351	305	8,060	(110)	-0-
93	Clinton	Iowa Savings Bank	2,106	30,993	6,745	31,290	(437)	-0-
94	Coggon	Linn County State Bank	364	8,443	1,591	3,941	(21)	-0-
95	Colesburg	Farmers Savings Bank	416	4,215	1,553	6,854	(83)	-0-
96	Collins	Exchange State Bank	1,514	2,529	1,038	8,271	(204)	-0-
97	Columbus Junction	Columbus Junction State Bank	1,347	10,618	780	24,105	(544)	-0-
98	Conrad	First State Bank	1,427	2,929	4,768	12,330	(127)	-0-
99	Coon Rapids	Iowa Savings Bank	1,889	7,896	533	20,018	(473)	-0-
100	Corning	State Bank of Brooks	314	6,928	44	1,543	(37)	-0-
101	Correctionville	Corn Belt State Bank	3,528	5,142	841	4,485	(67)	-0-
102	Corwith	Corwith State Bank	1,233	4,843	1,100	8,573	(96)	-0-
103	Corydon	Corydon State Bank	858	10,963	34	6,911	(189)	-0-
104	Corydon	The Citizens State Bank	1,620	15,346	992	13,990	(266)	-0-
105	Council Bluffs	Council Bluffs Savings Bank	16,164	72,087	14,493	133,396	(1,292)	-0-
106	Council Bluffs	State Bank and Trust	2,731	10,734	4,655	51,031	(1,317)	-0-
107	Crawfordsville	Peoples Savings Bank	324	4,413	695	1,357	(34)	-0-
108	Cresco	Cresco Union Savings Bank	4,598	24,038	15,220	37,620	(592)	-0-
109	Creston	Iowa State Bank	7,096	9,998	13,000	18,048	(406)	1,004
110	Cylinder	Cylinder State Bank	1,777	6,177	904	6,612	(222)	-0-
111	Dallas Center	Brenton State Bank	3,901	13,716	3,221	30,465	(398)	-0-
112	Danbury	Farmers Savings Bank	404	4,415	-0-	4,529	(54)	-0-
113	Danville	Danville State Savings Bank	701	13,695	3,084	12,289	(85)	-0-
114	Davenport	Davenport Bank and Trust Company	51,066	922,126	226,458	279,792	(2,186)	-0-
115	Davenport	First Bank	9,769	14,069	2,104	92,897	(2,492)	-0-
116	Davenport	Northwest Bank & Trust Company	16,185	17,986	14,784	98,197	(696)	-0-
117	Decorah	Decorah State Bank	4,268	48,309	9,517	58,047	(932)	-0-
118	Decorah	Security Bank and Trust Company	2,620	18,661	2,978	34,107	(493)	-0-
119	Defiance	Defiance State Bank	383	4,271	1,223	7,823	(110)	-0-
120	Delhi	Delhi Savings Bank	806	5,245	772	4,387	(65)	-0-
121	Denison	Crawford County Trust and Savings Bank	1,717	17,252	1,438	23,424	(224)	-0-
122	Denver	Denver Savings Bank	543	5,009	176	14,124	(205)	-0-
123	Des Moines	Bankers Trust Company	75,221	86,626	11,573	315,885	(4,896)	-0-
124	Des Moines	Hawkeye Bank & Trust of Des Moines	10,089	13,243	9,065	95,990	(1,858)	-0-
125	Des Moines	Iowa State Bank	5,578	47,616	9,481	42,655	(392)	-0-
126	DeWitt	DeWitt Bank & Trust Company	1,653	29,085	1,733	27,091	(802)	-0-
127	DeWitt	1st Central State Bank	3,737	9,518	3,380	18,623	(175)	-0-
128	Dike	Iowa Savings Bank	743	12,047	576	8,716	(143)	-0-
129	Douds	Farmers and Traders Savings Bank	1,608	3,265	-0-	3,353	(70)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
483	1,342	1,041	-0-	71,666	-0-	-0-	5,141	14,239	51,529	-0-	757	66
1,203	303	351	-0-	40,817	-0-	-0-	3,414	5,329	31,796	-0-	278	67
272	34	649	-0-	33,575	-0-	100	2,180	4,551	24,879	1,666	199	68
1,687	217	1,045	-0-	86,131	-0-	-0-	8,913	9,597	66,932	-0-	689	69
1,328	74	1,205	-0-	74,326	-0-	-0-	5,812	8,001	60,182	-0-	331	70
-0-	-0-	57	-0-	1,826	-0-	-0-	1,213	-0-	-0-	-0-	613	71
1,489	1,304	4,044	-0-	271,405	-0-	-0-	32,183	31,993	183,679	21,963	1,587	72
2,118	692	527	-0-	47,208	-0-	-0-	3,364	6,399	36,075	888	482	73
117	-0-	153	-0-	7,630	-0-	-0-	762	648	6,005	125	90	74
310	22	1,430	-0-	87,879	-0-	-0-	8,921	6,466	70,776	792	924	75
111	-0-	379	-0-	19,683	-0-	-0-	2,431	3,205	13,732	66	249	76
276	21	625	-0-	30,710	-0-	-0-	3,755	2,142	24,539	-0-	274	77
616	777	2,337	-0-	113,222	-0-	-0-	8,840	8,523	94,898	-0-	961	78
44	97	121	-0-	6,304	-0-	-0-	278	464	5,521	-0-	41	79
124	30	323	-0-	16,236	-0-	-0-	2,253	1,671	12,156	-0-	156	80
178	42	1,638	-0-	99,633	-0-	-0-	11,837	9,909	73,783	3,429	675	81
270	-0-	274	-0-	16,478	-0-	-0-	1,360	1,881	13,088	-0-	149	82
16	60	242	-0-	14,283	-0-	-0-	2,540	893	10,638	52	160	83
98	534	1,226	-0-	51,901	-0-	-0-	4,568	3,436	43,015	-0-	882	84
399	557	1,157	-0-	52,385	-0-	-0-	5,274	3,944	42,482	7	678	85
421	69	624	-0-	44,637	-0-	-0-	4,665	3,680	35,966	-0-	326	86
349	247	617	-0-	28,595	-0-	-0-	2,579	2,155	23,505	-0-	356	87
220	1,382	706	-0-	26,460	-0-	-0-	2,180	2,619	20,300	1,000	361	88
560	206	1,225	-0-	68,999	-0-	-0-	7,392	6,795	53,713	405	694	89
481	307	454	-0-	26,567	-0-	-0-	2,011	3,143	20,993	195	225	90
19	12	148	-0-	9,420	-0-	-0-	760	870	7,663	43	84	91
504	183	337	-0-	16,508	-0-	300	1,166	2,100	12,785	15	142	92
1,240	145	938	-0-	73,020	-0-	-0-	5,929	5,486	60,820	-0-	785	93
26	-0-	317	-0-	14,661	-0-	-0-	2,445	953	11,081	-0-	182	94
93	468	318	-0-	13,834	-0-	-0-	1,443	978	11,227	14	172	95
85	94	314	-0-	13,641	-0-	-0-	975	763	11,770	-0-	133	96
319	454	1,134	-0-	38,213	-0-	-0-	2,310	2,765	32,571	262	305	97
429	25	448	-0-	22,229	-0-	-0-	3,036	1,722	17,190	-0-	281	98
86	253	734	-0-	30,936	-0-	-0-	2,528	3,526	23,990	565	327	99
74	-0-	130	-0-	8,996	-0-	-0-	914	799	7,198	-0-	85	100
24	105	193	-0-	14,251	-0-	-0-	1,180	1,214	11,696	-0-	161	101
219	25	464	-0-	16,361	-0-	-0-	1,119	1,072	13,738	300	132	102
139	229	420	-0-	19,365	-0-	-0-	999	2,110	16,167	-0-	89	103
212	423	494	-0-	32,811	-0-	-0-	2,630	3,655	26,203	84	239	104
4,101	354	4,985	-0-	244,288	-0-	-0-	21,802	33,845	186,569	450	1,622	105
1,847	339	1,062	-0-	71,082	-0-	-0-	4,632	7,550	57,444	758	698	106
64	-0-	200	-0-	7,019	-0-	-0-	739	827	5,315	50	88	107
340	269	2,272	-0-	83,765	-0-	-0-	7,734	4,463	70,554	57	957	108
1,148	106	1,393	-0-	51,387	-0-	-0-	4,070	4,920	42,144	-0-	253	109
61	-0-	425	-0-	15,734	-0-	-0-	2,144	1,033	12,306	-0-	251	110
747	208	1,056	-0-	52,916	-0-	-0-	4,221	5,072	42,202	840	581	111
128	56	205	-0-	9,683	-0-	-0-	1,234	524	7,735	100	90	112
234	-0-	502	-0-	30,420	-0-	-0-	3,486	2,077	24,399	-0-	458	113
12,809	4,111	41,168	-0-	1,535,344	-0-	-0-	161,446	86,842	821,720	451,015	14,321	114
3,745	365	1,649	-0-	122,106	-0-	-0-	9,671	25,069	84,936	1,651	779	115
3,703	2,535	2,701	-0-	155,395	-0-	1,000	15,246	16,326	111,264	9,217	2,342	116
920	71	2,159	-0-	122,359	-0-	-0-	10,774	8,826	101,774	-0-	985	117
1,229	325	1,287	-0-	60,714	-0-	-0-	5,385	3,903	50,426	531	469	118
105	27	285	-0-	14,007	-0-	-0-	1,368	561	11,897	-0-	181	119
33	96	161	-0-	11,435	-0-	-0-	1,018	1,155	8,946	235	81	120
469	138	737	-0-	44,951	-0-	-0-	4,042	3,343	37,128	74	364	121
101	534	340	-0-	20,622	-0-	-0-	1,431	1,873	17,040	178	100	122
3,796	1,890	9,164	-0-	499,259	-0-	7,000	28,342	137,921	258,338	63,232	4,426	123
4,935	1,040	2,641	-0-	135,145	-0-	-0-	11,342	40,035	79,326	2,430	2,012	124
3,554	-0-	1,627	-0-	110,119	-0-	-0-	13,957	11,178	81,757	2,000	1,227	125
460	342	1,244	-0-	60,806	-0-	-0-	4,708	4,961	50,355	29	753	126
303	1,021	594	-0-	37,001	-0-	-0-	3,112	2,537	30,828	-0-	524	127
200	-0-	417	-0-	22,556	-0-	-0-	2,421	1,878	18,039	-0-	218	128
32	-0-	19	-0-	8,207	-0-	-0-	652	530	7,019	-0-	6	129

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
130	Dows	Farmers State Bank	837	3,908	3,048	9,063	(171)	-0-
131	Dubuque	American Trust and Savings Bank	19,080	58,858	16,174	145,008	(1,583)	-0-
132	Dubuque	Dubuque Bank and Trust Company	8,520	101,287	14,634	130,031	(1,273)	-0-
133	Dubuque	Key City Bank and Trust Company	2,712	8,553	70	24,305	(349)	-0-
134	Dumont	State Bank of Dumont	807	2,593	1,593	8,600	(206)	-0-
135	Dunlap	Dunlap Savings Bank	720	12,780	2,454	7,244	(244)	-0-
136	Durant	Liberty Trust & Savings Bank	1,586	22,126	6,175	24,030	(372)	-0-
137	Dyersville	Fidelity Bank & Trust	2,052	23,356	4,987	19,359	(150)	-0-
138	Dysart	Dysart State Bank	8,768	1,270	170	6,007	(124)	-0-
139	Eagle Grove	Brenton State Bank	1,495	4,241	975	11,158	(321)	-0-
140	Eagle Grove	Security Savings Bank	2,097	20,965	6,005	30,388	(774)	-0-
141	Earlham	Earlham Savings Bank	1,047	22,773	2,181	11,256	(231)	-0-
142	Earling	Farmers Trust & Savings Bank	537	7,290	591	9,108	(160)	-0-
143	Earlville	The State Bank of Earlville	705	8,640	206	6,266	(211)	-0-
144	Edgewood	Community Savings Bank	2,216	8,129	1,947	16,148	(199)	-0-
145	Eldora	Hardin County Savings Bank	2,812	20,115	11,604	53,927	(501)	-0-
146	Eldridge	Central Trust and Savings Bank	2,647	9,663	752	26,932	(573)	-0-
147	Elgin	Elgin State Bank	644	7,364	795	6,219	(148)	-0-
148	Elkader	Central State Bank	1,006	7,568	18,264	14,356	(219)	-0-
149	Elkader	Peoples State Bank	525	11,423	4,951	7,612	(125)	-0-
150	Elma	Peoples Savings Bank	1,555	3,945	410	12,626	(96)	-0-
151	Emerson	Emerson State Bank	486	3,440	1,296	6,058	(61)	-0-
152	Emmetsburg	Brenton Bank of Palo Alto County	2,985	15,431	3,867	19,119	(401)	-0-
153	Emmetsburg	Iowa Trust and Savings Bank	2,238	17,090	4,196	13,227	(640)	-0-
154	Estherville	Emmet County State Bank	16,577	20,206	604	24,465	(453)	-0-
155	Estherville	First Interstate Bank of Estherville	1,737	9,821	6,473	22,326	(207)	-0-
156	Evansdale	First Security State Bank	2,090	4,120	897	11,900	(49)	-0-
157	Everly	State Bank	682	9,759	213	14,742	(168)	-0-
158	Exira	Exchange State Bank	510	12,838	2,326	9,111	(172)	-0-
159	Fairbank	Fairbank State Bank	340	4,773	1,332	6,881	(134)	-0-
160	Fairfax	Fairfax State Savings Bank	1,421	17,308	5,472	14,015	(146)	-0-
161	Fairfield	Iowa State Bank & Trust Company	2,098	15,356	1,790	29,068	(186)	-0-
162	Farley	Farley State Bank	883	6,502	6,446	17,728	(344)	-0-
163	Farnhamville	Security State Bank	373	5,864	1,588	5,799	(61)	-0-
164	Fayette	State Bank of Fayette	1,943	1,281	-0-	6,376	(71)	-0-
165	Forest City	Liberty Bank & Trust	2,589	8,073	2,486	11,919	(430)	-0-
166	Forest City	Manufacturers Bank & Trust Company	2,550	71,080	374	26,689	(895)	-0-
167	Fort Dodge	First American State Bank	3,838	40,834	11	49,364	(1,223)	-0-
168	Fort Dodge	First Interstate Bank of Fort Dodge	5,919	17,940	10,699	73,406	(1,125)	-0-
169	Fort Madison	Fort Madison Bank & Trust Company	2,753	15,384	661	34,886	(327)	-0-
170	Fort Madison	Iowa State Bank	1,811	3,212	5,385	14,718	(150)	-0-
171	Fort Madison	Lee County Savings Bank	2,234	12,741	4,959	35,754	(557)	-0-
172	Fostoria	Farmers Savings Bank	525	6,041	2,081	8,890	(418)	-0-
173	Frederika	Farmers Savings Bank	1,334	2,752	4,008	5,205	(126)	-0-
174	Fremont	Farmers Savings Bank	947	17,588	3,664	9,055	(160)	-0-
175	Galva	First Trust and Savings Bank	1,309	4,312	394	5,086	(94)	-0-
176	Garnavillo	The Garnavillo Savings Bank	618	6,903	445	8,590	(162)	-0-
177	Garwin	Farmers Savings Bank	8,751	3,504	2,692	7,326	(19)	-0-
178	George	George State Bank	757	11,837	5,473	13,603	(131)	-0-
179	Gibson	Gibson Savings Bank	2,204	8,350	4,739	7,264	(93)	-0-
180	Gilman	Citizens Savings Bank	1,920	6,147	400	7,810	(114)	-0-
181	Glenwood	Glenwood State Bank	3,877	44,468	145	13,447	(420)	-0-
182	Glenwood	Mills County State Bank	1,291	5,128	634	8,256	(119)	-0-
183	Gowrie	The First State Bank of Gowrie	861	5,695	30	8,559	(62)	-0-
184	Grafton	Farmers State Bank	1,188	1,601	513	1,986	(28)	-0-
185	Grand Junction	Peoples Trust & Savings Bank	1,021	8,355	253	6,019	(76)	-0-
186	Green Mountain	Producers Savings Bank	2,212	3,498	649	8,511	(194)	-0-
187	Greene	First State Bank	1,980	11,329	5,591	16,336	(119)	-0-
188	Greenfield	First Interstate Bank of Greenfield	1,424	10,821	2,008	14,032	(536)	-0-
189	Greenfield	Union State Bank	1,472	6,716	361	5,123	(110)	-0-
190	Grinnell	Grinnell State Bank	3,375	10,409	9,472	15,672	(185)	-0-
191	Griswold	Griswold State Bank	1,364	5,174	972	4,685	(102)	-0-
192	Guthrie Center	Guthrie County State Bank	1,622	16,417	1,233	13,488	(298)	-0-
193	Guttenberg	Security State Bank	1,271	17,829	4,471	9,057	(224)	-0-
194	Halbur	Farmers Savings Bank	521	2,615	863	6,451	(51)	-0-
195	Hamburg	Iowa State Bank	1,920	10,195	1,811	14,412	(533)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
57	75	347	-0-	17,164	-0-	-0-	1,298	829	14,886	-0-	151	130
2,931	185	4,603	-0-	245,256	-0-	-0-	18,657	33,330	185,939	5,056	2,274	131
2,055	1,251	4,064	-0-	260,569	-0-	2,565	22,744	22,653	183,719	24,032	4,856	132
606	40	468	-0-	36,405	-0-	-0-	3,087	4,583	27,996	400	339	133
73	116	322	-0-	13,896	-0-	-0-	1,597	1,764	10,436	-0-	99	134
323	27	614	-0-	23,918	-0-	-0-	3,396	1,595	18,431	-0-	496	135
469	603	1,220	-0-	55,837	-0-	-0-	6,799	3,880	44,192	281	685	136
547	-0-	915	-0-	51,066	-0-	-0-	4,550	3,103	42,815	-0-	598	137
52	-0-	234	-0-	16,377	-0-	-0-	1,521	1,272	13,278	106	200	138
283	161	770	-0-	18,762	-0-	-0-	1,139	1,301	15,872	244	206	139
522	118	1,909	-0-	61,230	-0-	-0-	4,983	3,811	51,190	375	871	140
267	338	809	-0-	38,440	-0-	-0-	4,604	2,142	29,413	1,750	531	141
88	25	360	-0-	17,839	-0-	-0-	1,698	1,368	14,538	-0-	235	142
38	43	262	-0-	15,949	-0-	-0-	1,308	957	13,359	79	246	143
417	20	742	-0-	29,420	-0-	-0-	3,117	2,994	22,068	777	464	144
820	100	2,266	-0-	91,143	-0-	-0-	7,732	6,178	75,786	431	1,016	145
771	328	745	-0-	41,265	-0-	-0-	3,240	4,469	32,795	348	413	146
5	151	357	-0-	15,387	-0-	-0-	1,246	1,203	12,769	-0-	169	147
77	248	810	-0-	42,109	-0-	-0-	6,622	2,168	32,904	-0-	415	148
210	7	741	-0-	25,344	-0-	-0-	2,289	1,439	20,797	511	308	149
172	270	545	-0-	19,427	-0-	-0-	1,634	1,021	16,354	98	320	150
368	50	254	-0-	11,891	-0-	-0-	1,288	815	9,580	70	138	151
193	226	827	-0-	42,247	-0-	-0-	3,456	3,812	34,443	147	389	152
363	767	678	-0-	37,919	-0-	-0-	3,662	2,290	30,993	550	424	153
333	-0-	1,516	-0-	63,248	-0-	-0-	5,203	4,624	52,668	50	703	154
318	171	576	-0-	41,215	-0-	-0-	3,073	5,116	32,769	-0-	257	155
693	343	429	-0-	20,423	-0-	-0-	1,921	2,651	15,732	-0-	119	156
268	390	762	-0-	26,648	-0-	-0-	1,989	1,757	21,513	945	444	157
206	149	588	-0-	25,556	-0-	-0-	2,300	1,780	21,264	64	148	158
106	52	215	-0-	13,565	-0-	-0-	1,356	792	11,292	-0-	125	159
174	-0-	649	-0-	38,893	-0-	-0-	4,942	2,441	30,972	-0-	538	160
607	63	952	-0-	49,748	-0-	-0-	5,111	6,447	37,631	-0-	559	161
270	-0-	705	-0-	32,190	-0-	-0-	2,955	2,261	26,696	-0-	278	162
26	224	264	-0-	14,077	-0-	-0-	2,326	1,170	10,291	143	147	163
111	301	244	-0-	10,185	-0-	-0-	688	1,745	7,498	-0-	254	164
259	518	495	-0-	25,909	-0-	-0-	1,733	2,219	21,682	-0-	275	165
559	96	1,214	-0-	101,667	-0-	-0-	7,131	3,845	87,527	2,198	966	166
2,473	723	1,775	-0-	97,795	-0-	-0-	7,486	8,156	81,088	-0-	1,065	167
3,370	1,519	1,773	-0-	113,501	-0-	-0-	8,250	13,019	89,118	1,850	1,264	168
711	118	644	-0-	54,830	-0-	-0-	5,123	5,129	43,635	443	500	169
163	367	343	-0-	25,849	-0-	-0-	2,229	2,209	21,227	-0-	184	170
598	349	712	-0-	56,790	-0-	-0-	4,529	5,189	46,558	53	461	171
20	88	460	-0-	17,687	-0-	-0-	3,017	2,036	12,319	150	165	172
6	83	275	-0-	13,537	-0-	-0-	1,369	1,477	10,045	500	146	173
229	99	582	-0-	32,004	-0-	-0-	2,607	2,516	26,457	16	408	174
73	17	194	-0-	11,291	-0-	-0-	889	772	9,485	-0-	145	175
126	70	381	-0-	16,971	-0-	-0-	2,086	1,335	13,180	150	220	176
61	-0-	364	-0-	22,679	-0-	-0-	1,679	640	20,091	-0-	269	177
232	190	782	-0-	32,743	-0-	-0-	4,322	2,188	25,838	-0-	395	178
89	210	612	-0-	23,375	-0-	-0-	2,085	1,165	19,787	-0-	338	179
226	13	268	-0-	16,670	-0-	-0-	1,269	1,649	13,587	-0-	165	180
9	366	1,453	-0-	63,345	-0-	-0-	9,194	4,340	48,927	559	325	181
212	72	289	-0-	15,763	-0-	-0-	1,264	1,709	12,215	376	199	182
-0-	1	162	-0-	15,246	-0-	-0-	2,407	1,743	10,977	-0-	119	183
45	75	157	-0-	5,537	-0-	-0-	419	630	4,428	-0-	60	184
13	63	263	-0-	15,911	-0-	-0-	2,055	1,001	12,539	117	199	185
103	194	351	-0-	15,324	-0-	-0-	1,379	740	13,032	-0-	173	186
123	113	487	-0-	35,840	-0-	-0-	4,249	2,067	29,110	-0-	414	187
440	-0-	488	-0-	28,675	-0-	-0-	2,237	2,665	23,479	-0-	294	188
147	425	236	-0-	14,370	-0-	-0-	1,244	780	12,166	-0-	180	189
367	120	722	-0-	39,952	-0-	-0-	5,794	4,225	29,551	-0-	382	190
292	103	250	-0-	12,738	-0-	-0-	951	1,124	10,554	-0-	109	191
131	469	617	-0-	33,679	-0-	-0-	2,921	1,673	28,751	-0-	334	192
284	118	552	-0-	33,358	-0-	-0-	4,308	2,974	25,704	-0-	372	193
43	91	222	-0-	10,755	-0-	-0-	951	1,277	8,405	-0-	122	194
64	303	519	-0-	28,691	-0-	-0-	3,010	3,524	21,848	-0-	309	195

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
196	Hampton	Hampton State Bank	1,215	6,288	2,436	10,453	(139)	-0-
197	Harlan	The Shelby County State Bank	4,658	37,187	17,276	39,276	(450)	-0-
198	Hartley	Security State Bank	898	13,916	1,732	11,444	(191)	-0-
199	Hartwick	Hartwick State Bank	424	8,627	-0-	4,944	(104)	-0-
200	Hawarden	Farmers State Bank	880	8,169	4,564	11,264	(175)	-0-
201	Hawarden	First State Bank	549	3,131	594	10,095	(106)	-0-
202	Hawkeye	Citizens Savings Bank	421	8,403	88	4,126	(26)	-0-
203	Hedrick	Hedrick Savings Bank	2,397	4,011	1,744	7,552	(257)	-0-
204	Hills	Hills Bank & Trust Company	9,057	52,865	19,256	166,922	(2,691)	-0-
205	Hopkinton	Citizens State Bank	759	9,398	766	11,343	(175)	-0-
206	Hubbard	Security State Bank	669	7,878	1,982	8,272	(210)	-0-
207	Hull	Iowa State Bank	2,751	5,393	1,259	7,142	(87)	-0-
208	Humboldt	Hawkeye Bank and Trust	3,533	19,092	5,709	32,029	(576)	-0-
209	Humboldt	Humboldt Trust and Savings Bank	1,310	38,479	223	24,559	(441)	-0-
210	Ida Grove	First State Bank	1,720	1,874	968	10,141	(130)	-0-
211	Ida Grove	Ida County State Bank	2,432	17,116	2,819	35,112	(1,210)	-0-
212	Independence	Farmers State Savings Bank	5,003	37,527	12,615	29,794	(579)	-0-
213	Independence	Security State Bank	2,224	14,610	8,677	13,151	(584)	-0-
214	Indianola	Peoples Trust and Savings Bank	4,203	39,761	4,328	66,103	(847)	-0-
215	Indianola	Warren County Brenton Bank and Trust	2,618	7,470	1,926	16,640	(446)	-0-
216	Iowa City	Hawkeye State Bank	1,861	3,548	70	11,010	(206)	-0-
217	Iowa City	Iowa State Bank & Trust Company	14,799	49,128	9,363	113,372	(1,306)	-0-
218	Iowa Falls	Green Belt Bank & Trust	3,346	20,241	7,807	25,650	(176)	-0-
219	Iowa Falls	Iowa Falls State Bank	4,375	30,881	7,295	14,090	(167)	-0-
220	Ireton	Security Savings Bank	817	9,128	39	10,987	(151)	-0-
221	Irwin	Farmers Savings Bank	1,764	112	246	8,610	(329)	1,288
222	Jefferson	Brenton State Bank of Jefferson	3,762	17,243	5,647	20,537	(474)	-0-
223	Jefferson	Home State Bank	3,139	23,720	2,629	26,455	(508)	-0-
224	Jesup	Farmers State Bank	2,721	4,722	631	17,854	(206)	-0-
225	Jewell	Farmers State Bank	3,652	1,870	1,153	23,785	(475)	-0-
226	Joice	Farmers Savings Bank	790	337	27	4,185	(112)	-0-
227	Kalona	Farmers Savings Bank	2,426	9,654	3,794	23,199	(440)	-0-
228	Kalona	First Interstate Bank of Kalona	831	5,872	1,832	13,691	(215)	-0-
229	Kellogg	Kellogg-Sully Bank & Trust	666	14,729	999	17,550	(303)	-0-
230	Keokuk	Keokuk Savings Bank & Trust Company	4,039	9,438	6,248	25,647	(485)	-0-
231	Keokuk	State Central Bank	3,957	22,077	15,407	43,397	(336)	-0-
232	Keosauqua	Farmers State Bank	3,669	8,605	2,956	18,482	(555)	-0-
233	Keota	Farmers Savings Bank	1,332	7,914	3,146	10,542	(312)	-0-
234	Keystone	Keystone Savings Bank	4,824	8,631	2,852	8,871	(81)	-0-
235	Kingsley	Kingsley State Bank	2,060	14,188	7,607	13,197	(191)	-0-
236	Knoxville	Iowa State Savings Bank	6,231	18,826	1,869	19,874	(251)	-0-
237	Lake City	Lake City State Bank	601	4,177	79	11,353	(285)	-0-
238	Lake Mills	Liberty Bank & Trust	1,062	5,226	368	13,979	(496)	-0-
239	Lake Park	Security State Bank	1,096	13,565	2,100	6,349	(111)	-0-
240	Lake View	Farmers State Bank	778	5,514	294	9,396	(146)	-0-
241	Lansing	Kerndt Brothers Savings Bank	928	16,595	3,135	19,289	(551)	-0-
242	Larchwood	Security Savings Bank	3,376	5,450	3,820	8,113	(64)	-0-
243	Laurens	Laurens State Bank	991	9,815	4,463	19,126	(548)	-0-
244	Lawler	State Bank of Lawler	12,183	18,284	4,799	26,955	(216)	-0-
245	Le Mars	Le Mars Savings Bank	3,847	34,815	8,465	33,024	(1,006)	-0-
246	LeClaire	LeClaire State Bank	1,236	7,864	7,850	5,723	(55)	-0-
247	Ledyard	State Bank of Ledyard	2,576	2,465	1,310	14,110	(418)	-0-
248	Leighton	Farmers Savings Bank	438	4,795	1,643	7,658	(305)	-0-
249	Leon	The Decatur County State Bank	1,652	11,375	508	16,745	(211)	-0-
250	Libertyville	Libertyville Savings Bank	496	6,764	5,596	13,555	(60)	-0-
251	Lime Springs	Exchange State Bank	389	1,534	25	4,346	(90)	-0-
252	Lisbon	Lisbon Bank & Trust Company	1,078	2,101	-0-	6,127	(117)	-0-
253	Lohrville	Lohrville Savings Bank	1,667	5,215	1,684	3,631	(276)	-0-
254	Lone Tree	Farmers & Merchants Savings Bank	1,349	17,306	335	14,584	(474)	-0-
255	Lowden	American Trust and Savings Bank	916	6,261	8,357	9,472	(298)	-0-
256	Luana	Luana Savings Bank	760	11,638	282	11,210	(291)	-0-
257	Lucas	Farmers and Miners State Bank	264	2,858	-0-	65	(5)	-0-
258	Lynnville	First State Bank	701	10,898	660	8,529	(115)	-0-
259	Madrid	City State Bank	2,461	5,926	3,445	8,509	(152)	-0-
260	Malvern	Malvern Trust and Savings Bank	524	5,853	5,486	10,671	(100)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
390	426	508	-0-	21,577	-0-	-0-	1,710	2,220	17,243	307	97	196
525	57	2,016	-0-	100,545	-0-	-0-	11,780	7,809	79,833	-0-	1,123	197
227	-0-	813	-0-	28,839	-0-	-0-	2,903	1,554	23,560	593	229	198
9	-0-	304	-0-	14,204	-0-	-0-	1,645	838	11,471	39	211	199
292	-0-	666	-0-	25,660	-0-	-0-	2,306	1,470	21,321	70	493	200
163	-0-	385	-0-	14,811	-0-	-0-	1,182	1,399	12,124	-0-	106	201
-0-	-0-	245	-0-	13,257	-0-	-0-	1,220	838	10,941	28	230	202
44	107	355	-0-	15,953	-0-	-0-	1,641	946	13,054	-0-	312	203
5,237	422	3,913	-0-	254,981	-0-	-0-	22,216	19,606	209,285	1,673	2,201	204
258	8	410	-0-	22,767	-0-	-0-	2,771	2,088	17,480	105	323	205
31	39	423	-0-	19,084	-0-	-0-	2,949	1,547	14,385	-0-	203	206
283	47	264	-0-	17,052	-0-	-0-	1,650	1,890	13,234	111	167	207
1,981	809	1,181	-0-	63,758	-0-	-0-	4,970	4,186	53,928	-0-	674	208
534	-0-	1,675	-0-	66,339	-0-	-0-	5,054	5,079	55,836	-0-	370	209
288	593	356	-0-	15,810	-0-	-0-	838	1,898	12,423	558	93	210
399	2,455	1,477	-0-	60,600	-0-	-0-	4,519	4,359	50,740	24	958	211
727	423	1,323	-0-	86,833	-0-	-0-	9,038	8,379	66,681	1,978	757	212
1,200	107	736	-0-	40,121	-0-	-0-	3,897	4,181	31,161	453	429	213
905	328	1,709	-0-	116,490	-0-	-0-	10,263	10,831	93,650	2	1,744	214
1,026	329	667	-0-	30,230	-0-	-0-	1,982	4,132	22,899	839	378	215
1,043	50	242	-0-	17,618	-0-	-0-	1,351	2,900	13,097	114	156	216
5,656	845	3,534	-0-	195,391	-0-	-0-	15,845	26,828	148,413	2,498	1,807	217
375	-0-	976	-0-	58,219	-0-	-0-	3,971	7,515	45,646	512	575	218
409	1	923	-0-	57,807	-0-	-0-	4,838	4,334	48,108	-0-	527	219
32	146	487	-0-	21,485	-0-	-0-	2,546	1,851	16,652	244	192	220
186	581	411	-0-	12,869	-0-	-0-	1,090	603	10,516	550	110	221
592	570	1,158	-0-	49,035	-0-	-0-	4,128	2,678	41,701	-0-	528	222
1,009	62	967	-0-	57,473	-0-	-0-	4,954	3,607	47,272	871	769	223
636	632	570	-0-	27,560	-0-	-0-	2,113	2,979	22,065	-0-	403	224
190	92	864	-0-	31,131	-0-	-0-	2,530	2,613	25,358	426	204	225
72	5	154	-0-	5,458	-0-	-0-	155	814	4,446	6	37	226
857	493	907	-0-	40,890	-0-	-0-	3,027	3,319	33,765	350	429	227
341	317	376	-0-	23,045	-0-	-0-	1,590	2,100	19,175	-0-	180	228
508	766	660	-0-	35,575	-0-	-0-	2,845	2,466	29,548	-0-	716	229
1,235	412	1,077	-0-	47,611	-0-	-0-	3,664	6,246	37,245	-0-	456	230
999	559	1,808	-0-	87,868	-0-	-0-	9,884	8,756	67,994	383	851	231
105	140	695	-0-	34,097	-0-	-0-	2,891	2,126	28,651	-0-	429	232
88	123	509	-0-	23,342	-0-	-0-	2,723	2,612	17,719	-0-	288	233
46	-0-	601	-0-	25,744	-0-	-0-	3,415	2,519	19,521	-0-	289	234
67	-0-	776	-0-	37,704	-0-	-0-	5,982	2,386	28,786	-0-	550	235
391	308	1,052	-0-	48,300	-0-	-0-	4,337	5,583	37,947	14	419	236
208	205	466	-0-	16,804	-0-	-0-	1,570	1,726	13,176	200	132	237
182	97	448	-0-	20,866	-0-	-0-	1,109	933	18,525	-0-	299	238
252	58	573	-0-	23,882	-0-	-0-	2,179	1,225	18,796	1,427	255	239
20	523	261	-0-	16,640	-0-	-0-	1,559	1,743	13,118	-0-	220	240
94	-0-	917	-0-	40,407	-0-	-0-	4,418	2,428	33,002	147	412	241
489	81	573	-0-	21,838	-0-	-0-	2,582	1,285	17,518	158	295	242
193	508	808	-0-	35,356	-0-	-0-	2,780	1,957	29,611	612	396	243
115	-0-	1,652	-0-	63,772	-0-	-0-	4,580	2,055	56,049	347	741	244
720	-0-	2,643	-0-	82,508	-0-	-0-	12,152	6,693	62,808	-0-	855	245
154	25	353	-0-	23,150	-0-	-0-	2,224	1,688	17,838	1,250	150	246
111	225	504	-0-	20,883	-0-	-0-	1,443	1,569	17,580	-0-	291	247
56	74	254	-0-	14,613	-0-	-0-	2,129	949	11,394	-0-	141	248
116	430	542	-0-	31,157	-0-	-0-	2,196	3,236	25,536	-0-	189	249
172	59	625	-0-	27,207	-0-	-0-	2,742	1,169	23,006	-0-	290	250
179	62	132	-0-	6,577	-0-	-0-	422	863	5,234	-0-	58	251
103	91	170	-0-	9,553	-0-	-0-	645	669	8,129	-0-	110	252
338	-0-	293	-0-	12,552	-0-	-0-	2,485	908	8,894	30	235	253
355	507	631	-0-	34,593	-0-	-0-	2,531	2,125	29,565	72	300	254
145	515	654	-0-	26,022	-0-	-0-	3,160	1,282	21,011	59	510	255
275	12	514	-0-	24,400	-0-	-0-	2,840	1,310	19,951	28	271	256
-0-	-0-	46	-0-	3,228	-0-	-0-	594	850	1,768	-0-	16	257
179	48	395	-0-	21,295	-0-	-0-	2,033	1,341	17,601	-0-	320	258
48	260	520	-0-	21,017	-0-	-0-	2,309	1,467	17,019	1	221	259
110	-0-	578	-0-	23,122	-0-	-0-	4,005	1,520	16,878	400	319	260

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
261	Manchester	Farmers & Merchants Savings Bank	1,240	10,638	1,185	20,406	(258)	-0-
262	Manchester	First State Bank	2,634	13,010	3,926	29,386	(441)	-0-
263	Manly	First State Bank	1,047	13,572	279	14,004	(156)	-0-
264	Manning	Manning Trust & Savings Bank	543	1,812	406	5,566	(214)	-0-
265	Manson	Manson State Bank	1,408	8,809	1,222	8,175	(75)	-0-
266	Mapleton	First State Bank of Mapleton	1,233	7,524	176	13,451	(672)	-0-
267	Mapleton	Mapleton Trust & Savings Bank	1,064	19,325	2,035	13,470	(157)	-0-
268	Maquoketa	Hawkeye Bank and Trust	2,634	8,346	3,245	34,387	(1,813)	-0-
269	Maquoketa	Maquoketa State Bank	6,096	24,497	11,229	55,843	(289)	-0-
270	Marathon	The Citizens State Bank	244	5,525	-0-	2,094	(29)	-0-
271	Marcus	The Farmers State Bank	1,946	11,865	535	12,115	(259)	-0-
272	Marengo	First Interstate Bank of Marengo	1,417	7,401	11,298	14,887	(372)	-0-
273	Marion	Farmers State Bank	7,044	56,235	6,793	58,126	(1,244)	-0-
274	Marshalltown	Brenton Bank and Trust Company	4,150	19,306	6,202	45,115	(1,142)	-0-
275	Marshalltown	Commercial State Bank	4,639	11,821	4,496	25,792	(1,001)	-0-
276	Marshalltown	Security Bank	14,009	39,738	76,211	93,176	(1,673)	-0-
277	Martelle	Farmers Savings Bank	302	3,395	155	7,824	(40)	-0-
278	Mason City	First Interstate Bank of Mason City	9,083	17,716	13,267	77,760	(1,492)	-0-
279	Mason City	Liberty Bank & Trust	1,982	9,686	1,359	19,881	(388)	-0-
280	Maxwell	Maxwell State Bank	391	4,292	180	4,473	(155)	-0-
281	Maynard	Maynard Savings Bank	597	10,997	281	4,746	(10)	-0-
282	McGregor	First State Savings Bank	965	1,343	71	6,598	(107)	-0-
283	Mechanicsville	Mechanicsville Trust & Savings Bank	1,021	8,303	558	11,572	(259)	-0-
284	Mediapolis	Mediapolis Savings Bank	983	26,879	5,771	12,699	(76)	-0-
285	Melbourne	Melbourne Savings Bank	453	4,006	264	10,492	(260)	-0-
286	Melvin	Melvin Savings Bank	504	9,293	3,316	6,391	(303)	-0-
287	Merrill	Farmers State Bank	1,075	10,042	1,054	4,545	(164)	-0-
288	Miles	Miles Savings Bank	900	6,294	445	9,029	(115)	-0-
289	Milford	Dickinson County Savings Bank	1,815	8,218	789	14,481	(131)	-0-
290	Mingo	Mingo Trust & Savings Bank	435	4,425	51	6,709	(121)	-0-
291	Missouri Valley	Peoples State Bank	1,057	6,060	1,331	19,181	(182)	-0-
292	Mitchellville	Farmers Savings Bank	1,642	10,642	596	8,595	(151)	-0-
293	Mondamin	Mondamin Savings Bank	57	2,615	49	2,970	(88)	-0-
294	Monona	Union State Bank	664	9,973	5,039	10,524	(214)	-0-
295	Monroe	Monroe State Bank	2,746	5,204	189	3,982	(47)	-0-
296	Montezuma	Montezuma State Bank	801	7,993	1,078	13,912	(89)	-0-
297	Montezuma	Peoples Savings Bank	3,806	6,664	1,676	10,201	(82)	-0-
298	Monticello	Monticello State Bank	2,729	90,790	21,320	69,077	(1,715)	-0-
299	Moorhead	Moorhead State Bank	522	3,853	71	4,053	(69)	-0-
300	Mount Auburn	Mount Auburn Savings Bank	544	5,180	1,172	2,934	(34)	-0-
301	Mount Ayr	First State Bank	429	5,999	1,946	2,837	(24)	-0-
302	Mount Ayr	Hawkeye Bank & Trust	2,512	12,271	7,712	18,572	(310)	-0-
303	Mount Pleasant	Hawkeye Bank and Trust	3,190	13,999	3,312	20,714	(305)	-0-
304	Mount Pleasant	Henry County Savings Bank	4,061	26,605	15,115	37,400	(603)	-0-
305	Mount Vernon	Mount Vernon Bank & Trust Company	1,807	11,689	2,195	17,071	(296)	-0-
306	Moville	First Trust and Savings Bank	1,390	24,126	2,306	8,719	(410)	-0-
307	Muscatine	Central State Bank	31,079	57,970	32,877	66,398	(733)	-0-
308	Nashua	First Nashua State Bank	942	19,117	2,614	10,811	(340)	-0-
309	Neola	Farmers and Merchants State Bank	1,257	11,853	5,483	7,810	(86)	-0-
310	Nevada	State Bank & Trust Company	3,526	13,418	15,605	22,494	(509)	-0-
311	New Albin	New Albin Savings Bank	386	11,930	2,651	7,686	(124)	-0-
312	New Hampton	Security State Bank	1,192	28,619	4,054	14,031	(542)	-0-
313	New Sharon	Taintor Savings Bank	834	9,716	931	10,495	(237)	-0-
314	New Vienna	New Vienna Savings Bank	409	7,488	395	7,466	(93)	-0-
315	Newton	Jasper County Savings Bank	8,595	38,060	6,403	58,076	(1,419)	-0-
316	Nora Springs	First State Bank	715	7,060	775	8,161	(75)	-0-
317	North English	Farmers Savings Bank	361	6,639	65	4,311	(97)	-0-
318	Northwood	Northwood State Bank	1,336	7,427	1,196	24,163	(408)	-0-
319	Norwalk	Norwalk Cumming State Bank	1,665	8,321	1,769	3,541	(55)	-0-
320	Norway	Benton County Savings Bank	603	3,432	640	5,882	(78)	-0-
321	Oakland	Citizens State Bank	1,227	9,279	905	11,390	(274)	-0-
322	Oakland	Oakland State Bank	743	14,021	406	6,484	(84)	-0-
323	Ocheyedan	Ocheyedan Savings Bank	301	6,294	784	6,103	(104)	-0-
324	Odebolt	Odebolt State Bank	514	10,168	-0-	903	(115)	-0-
325	Odebolt	Peoples Savings Bank	421	3,787	709	6,807	(67)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
344	588	701	-0-	34,844	-0-	-0-	2,779	2,627	28,889	335	214	261
500	795	1,018	-0-	50,828	-0-	-0-	4,440	4,109	41,427	291	561	262
390	58	627	-0-	29,821	-0-	-0-	2,073	2,467	24,344	775	162	263
267	-0-	207	-0-	8,587	-0-	-0-	613	756	7,147	-0-	71	264
104	80	282	-0-	20,005	-0-	-0-	1,638	1,664	16,535	-0-	168	265
190	316	463	-0-	22,681	-0-	-0-	1,465	1,953	18,917	27	319	266
144	-0-	700	-0-	36,581	-0-	-0-	5,333	2,529	27,886	500	333	267
1,097	342	959	-0-	49,197	-0-	-0-	2,365	3,319	42,468	421	624	268
1,611	644	2,959	-0-	102,590	-0-	832	9,733	5,509	83,970	900	1,646	269
73	45	129	-0-	8,081	-0-	-0-	1,245	652	6,099	-0-	85	270
50	239	633	-0-	27,124	-0-	-0-	2,820	3,092	20,769	98	345	271
208	624	615	-0-	36,078	-0-	-0-	2,997	2,307	30,396	-0-	378	272
1,514	715	2,183	-0-	131,366	-0-	-0-	10,357	19,299	99,445	938	1,327	273
1,460	952	1,909	-0-	77,952	-0-	-0-	5,665	8,933	62,292	37	1,025	274
1,278	246	830	-0-	48,101	-0-	-0-	2,751	8,423	36,818	-0-	309	275
1,840	655	4,288	-0-	228,246	-0-	-0-	17,192	18,100	185,324	5,363	2,267	276
28	-0-	118	-0-	11,782	-0-	-0-	1,579	483	9,581	30	109	277
2,933	175	3,612	-0-	123,054	-0-	-0-	9,445	15,532	93,065	2,115	2,897	278
773	7	663	-0-	33,963	-0-	-0-	3,153	4,226	25,487	766	331	279
221	43	130	-0-	9,575	-0-	-0-	734	623	8,126	-0-	92	280
26	34	263	-0-	16,934	-0-	-0-	1,606	1,294	13,684	100	250	281
27	227	160	-0-	9,284	-0-	-0-	491	1,362	7,315	-0-	116	282
420	260	451	-0-	22,326	-0-	-0-	1,801	1,392	18,872	58	203	283
65	-0-	907	-0-	47,228	-0-	-0-	6,295	3,240	36,794	312	587	284
41	766	357	-0-	16,119	-0-	-0-	1,146	1,480	13,362	-0-	131	285
34	152	408	-0-	19,795	-0-	-0-	3,749	1,123	14,713	-0-	210	286
95	-0-	467	-0-	17,114	-0-	-0-	2,657	1,996	12,274	-0-	187	287
207	-0-	315	-0-	17,075	-0-	-0-	1,418	1,234	14,178	-0-	245	288
239	290	559	-0-	26,260	-0-	-0-	2,049	2,819	21,217	-0-	175	289
197	-0-	364	-0-	12,060	-0-	-0-	292	1,030	10,389	290	59	290
553	275	616	-0-	28,891	-0-	-0-	2,203	2,991	23,154	100	443	291
386	11	346	-0-	22,067	-0-	-0-	1,656	2,079	17,926	154	252	292
91	11	125	-0-	5,830	-0-	-0-	668	777	4,321	-0-	64	293
138	147	925	-0-	27,196	-0-	-0-	4,006	2,283	20,314	228	365	294
31	-0-	144	-0-	12,249	-0-	-0-	1,397	1,034	9,773	-0-	45	295
13	-0-	424	-0-	24,132	-0-	-0-	3,186	1,732	18,773	-0-	441	296
99	10	384	-0-	22,758	-0-	-0-	2,294	3,154	16,960	-0-	350	297
504	328	4,105	-0-	187,138	-0-	-0-	26,067	8,607	150,067	699	1,698	298
40	64	201	-0-	8,735	-0-	-0-	971	537	7,093	49	85	299
46	21	191	-0-	10,054	-0-	-0-	1,186	732	8,018	-0-	118	300
113	-0-	280	-0-	11,580	-0-	-0-	1,089	838	9,526	-0-	127	301
521	215	802	-0-	42,295	-0-	-0-	3,715	3,274	34,865	-0-	441	302
442	-0-	839	-0-	42,191	-0-	-0-	2,684	4,480	34,510	-0-	517	303
969	128	1,401	-0-	85,076	-0-	-0-	6,964	7,082	70,274	-0-	756	304
335	46	447	-0-	33,294	-0-	-0-	3,232	3,105	26,668	-0-	289	305
92	38	671	-0-	36,932	-0-	-0-	5,522	3,029	27,732	210	439	306
780	376	2,880	-0-	191,627	-0-	-0-	23,427	13,545	147,816	5,240	1,599	307
41	87	554	-0-	33,826	-0-	-0-	4,242	1,923	27,314	-0-	347	308
110	98	495	-0-	27,020	-0-	-0-	3,714	1,709	21,294	39	264	309
84	792	1,017	-0-	56,427	-0-	-0-	6,588	4,639	44,448	396	356	310
45	-0-	383	-0-	22,957	-0-	-0-	2,364	1,163	19,081	-0-	349	311
310	16	776	-0-	48,456	-0-	-0-	4,227	2,783	41,004	-0-	442	312
82	43	664	-0-	22,528	-0-	-0-	2,463	1,688	18,134	100	143	313
16	40	261	-0-	15,982	-0-	-0-	2,163	984	12,574	69	192	314
1,437	33	2,018	-0-	113,203	-0-	-0-	10,389	13,181	88,206	-0-	1,427	315
44	-0-	266	-0-	16,946	-0-	-0-	1,392	1,410	13,986	53	105	316
59	-0-	398	-0-	11,736	-0-	-0-	923	1,744	8,940	-0-	129	317
317	86	1,089	-0-	35,206	-0-	-0-	2,624	2,755	27,698	1,550	579	318
46	-0-	321	-0-	15,608	-0-	-0-	1,840	3,197	10,467	-0-	104	319
20	155	154	-0-	10,808	-0-	-0-	794	617	9,184	100	113	320
232	454	485	-0-	23,698	-0-	-0-	1,717	1,940	19,884	-0-	157	321
205	8	384	-0-	22,167	-0-	-0-	2,326	1,207	18,359	-0-	275	322
47	218	299	-0-	13,942	-0-	-0-	1,260	1,410	11,119	-0-	153	323
-0-	-0-	421	-0-	11,891	-0-	-0-	2,147	1,384	8,298	-0-	62	324
96	-0-	281	-0-	12,034	-0-	-0-	990	1,040	9,687	215	102	325

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
326	Oelwein	Oelwein State Bank	3,433	22,317	8,337	30,394	(521)	-0-
327	Ogden	City State Bank	885	30,383	5,490	8,139	(62)	-0-
328	Onawa	Onawa State Bank	3,332	13,404	5,459	16,223	(580)	-0-
329	Onawa	State Savings Bank	2,449	694	-0-	2,877	(38)	-0-
330	Onslow	Onslow Savings Bank	331	2,632	143	7,854	(34)	-0-
331	Orange City	Northwestern State Bank of Orange City	2,313	14,143	1,707	23,790	(1,285)	-0-
332	Orange City	Sioux County State Bank	2,642	4,161	733	9,349	(254)	-0-
333	Osage	The Home Trust & Savings Bank	1,117	50,806	3,783	10,446	(290)	-0-
334	Osceola	American State Bank	765	3,683	921	7,315	(56)	-0-
335	Osceola	Clarke County State Bank	2,177	31,945	9,852	27,928	(258)	-0-
336	Oskaloosa	Iowa Trust & Savings Bank	3,437	18,668	2,342	43,568	(471)	-0-
337	Oskaloosa	Mahaska State Bank	3,385	30,952	4,658	54,549	(485)	-0-
338	Ossian	The Ossian State Bank	1,901	7,687	2,441	3,443	-0-	-0-
339	Ottumwa	South Ottumwa Savings Bank	3,921	19,219	28,570	27,645	(411)	-0-
340	Ottumwa	Union Bank & Trust Company	6,625	53,876	24,003	70,265	(1,366)	-0-
341	Oxford	First Trust and Savings Bank	712	4,991	647	10,241	(221)	-0-
342	Packwood	Farmers Savings Bank	1,806	4,084	216	3,678	(48)	-0-
343	Palmer	Palmer State Bank	372	6,356	1,216	3,259	(46)	-0-
344	Palo	Palo Savings Bank	902	4,131	732	5,735	(93)	-0-
345	Panora	Panora State Bank	417	4,480	1,206	6,105	(146)	-0-
346	Paton	Community State Bank	636	10,144	1,343	6,887	(292)	-0-
347	Pella	Marion County State Bank	1,232	38,227	5,861	35,145	(189)	-0-
348	Perry	Perry State Bank	3,502	28,521	1,576	25,027	(491)	-0-
349	Persia	Home Savings Bank	1,342	2,109	242	2,952	(43)	-0-
350	Pierson	Farmers Savings Bank	391	10,859	119	2,870	(190)	-0-
351	Pilot Grove	Pilot Grove Savings Bank	2,404	3,297	13,976	41,540	(440)	-0-
352	Pisgah	Pisgah Savings Bank	377	786	54	7,811	(197)	-0-
353	Plainfield	Farmers State Bank	4,986	1,797	335	7,224	(104)	-0-
354	Pleasantville	Pleasantville State Bank	364	8,671	1,936	5,754	(60)	-0-
355	Pocahontas	Citizens State Bank	753	18,324	5,575	11,344	(135)	-0-
356	Pocahontas	Pocahontas State Bank	1,772	11,280	3,977	10,983	(192)	-0-
357	Polk City	Polk City Savings Bank	657	4,596	921	5,774	(113)	-0-
358	Pomeroy	Pomeroy State Bank	540	6,485	45	9,199	(235)	-0-
359	Postville	Citizens State Bank	1,651	11,672	406	12,369	(228)	-0-
360	Postville	Postville State Bank	672	18,431	775	7,676	(530)	-0-
361	Preston	Farmers Savings Bank	1,859	6,680	1,323	11,019	(108)	-0-
362	Primghar	Primghar Savings Bank	462	4,379	240	6,200	(118)	-0-
363	Princeton	Farmers Savings Bank	1,060	6,582	1,856	7,882	(83)	-0-
364	Radcliffe	Security State Bank	1,233	6,236	440	7,876	(145)	-0-
365	Rake	State Savings Bank	992	2,401	3	5,397	(90)	-0-
366	Randolph	Randolph State Bank	12,425	4,782	50	9,606	(145)	-0-
367	Readlyn	Readlyn Savings Bank	972	8,590	2,970	8,343	(77)	-0-
368	Red Oak	Houghton State Bank	3,031	15,835	3,757	33,916	(993)	-0-
369	Reinbeck	Lincoln Savings Bank	3,358	25,928	9,045	26,796	(387)	-0-
370	Remsen	Farmers Savings Bank	1,579	19,820	2,081	16,319	(1,216)	-0-
371	Remsen	First Trust & Savings Bank	1,244	17,490	655	9,379	(380)	-0-
372	Riceville	First State Bank	787	14,122	1,672	8,829	(202)	-0-
373	Ricketts	Farmers Savings Bank	158	4,551	31	4,432	(125)	-0-
374	Rippey	Rippey Savings Bank	453	10,317	380	4,751	(30)	-0-
375	Riverside	Peoples Trust and Savings Bank	413	4,825	150	5,366	(84)	-0-
376	Rock Rapids	Lyon County State Bank	2,109	7,411	460	24,073	(620)	-0-
377	Rock Rapids	Rock Rapids State Bank	1,794	9,306	3,688	14,970	(443)	-0-
378	Rock Valley	Peoples Bank and Trust	1,199	5,993	403	13,510	(178)	-0-
379	Rock Valley	Valley State Bank	2,436	7,190	671	21,024	(207)	-0-
380	Rockwell City	Union State Bank	1,515	7,098	5,999	11,930	(257)	-0-
381	Rolfe	Rolfe State Bank	927	12,034	2,217	8,844	(274)	-0-
382	Rowley	Rowley Savings Bank	2,640	6,034	1,278	3,647	(70)	-0-
383	Royal	Home State Bank	904	4,858	4,035	7,770	(160)	-0-
384	Ruthven	Ruthven State Bank	891	13,001	2,432	5,947	(224)	-0-
385	Sac City	Citizens Savings Bank	707	13,047	281	10,294	(250)	-0-
386	Sac City	Sac City State Bank	1,035	18,007	257	14,885	(469)	-0-
387	St. Ansgar	St. Ansgar State Bank	1,181	31,184	1,491	22,605	(642)	-0-
388	Sanborn	Sanborn Savings Bank	1,202	10,490	819	7,295	(96)	-0-
389	Schaller	State Bank of Schaller	381	6,876	2,081	4,063	(29)	-0-
390	Schleswig	Farmers State Bank	916	13,541	1,432	22,304	(588)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
348	224	1,133	-0-	65,665	-0-	-0-	6,929	5,551	51,958	425	802	326
704	-0-	800	-0-	46,339	-0-	-0-	5,924	3,055	36,787	100	473	327
203	90	982	-0-	39,113	-0-	-0-	3,672	3,654	30,768	608	411	328
230	82	174	-0-	6,468	-0-	-0-	582	1,086	4,728	4	68	329
1	-0-	96	-0-	11,023	-0-	-0-	1,561	260	9,127	4	71	330
746	14	1,077	-0-	42,505	-0-	-0-	3,573	4,648	33,742	116	426	331
237	23	263	-0-	17,154	-0-	-0-	1,624	1,596	13,582	169	183	332
83	27	1,536	-0-	67,508	-0-	-0-	7,617	2,466	55,844	742	839	333
137	-0-	266	-0-	13,031	-0-	-0-	827	1,206	10,894	-0-	104	334
531	424	1,373	-0-	73,972	-0-	-0-	6,891	4,893	61,690	-0-	498	335
1,033	1,367	2,124	-0-	72,068	-0-	-0-	6,260	6,494	58,058	345	911	336
1,383	54	2,166	-0-	96,662	-0-	-0-	8,062	7,345	76,605	4,000	650	337
4	-0-	380	-0-	15,856	-0-	-0-	2,667	1,556	11,460	-0-	173	338
350	99	1,321	-0-	80,714	-0-	-0-	7,091	5,654	67,306	-0-	663	339
1,343	570	3,621	-0-	158,937	-0-	-0-	14,339	17,126	125,919	200	1,353	340
104	-0-	331	-0-	16,805	-0-	-0-	1,782	1,063	13,789	-0-	171	341
146	12	299	-0-	10,193	-0-	-0-	869	871	8,285	25	143	342
35	-0-	228	-0-	11,420	-0-	-0-	2,161	2,013	7,100	-0-	146	343
117	-0-	164	-0-	11,688	-0-	-0-	1,002	1,266	9,268	-0-	152	344
202	371	234	-0-	12,869	-0-	-0-	669	1,410	10,613	-0-	177	345
142	238	380	-0-	19,478	-0-	-0-	1,765	1,039	16,620	-0-	54	346
155	58	1,133	-0-	81,622	-0-	-0-	8,886	4,910	66,116	823	887	347
1,701	13	1,435	-0-	61,284	-0-	-0-	4,948	3,882	51,330	731	393	348
10	-0-	99	-0-	6,711	-0-	-0-	535	653	5,265	200	58	349
31	65	726	-0-	14,871	-0-	-0-	2,022	977	11,374	-0-	498	350
670	283	1,937	-0-	63,667	-0-	-0-	4,941	5,867	51,275	1,000	584	351
11	48	782	-0-	9,672	-0-	-0-	270	830	8,485	-0-	87	352
41	226	408	-0-	14,913	-0-	-0-	1,406	1,365	11,927	-0-	215	353
108	-0-	302	-0-	17,075	-0-	-0-	2,233	1,231	13,360	86	165	354
158	-0-	715	-0-	36,734	-0-	-0-	2,960	2,603	30,738	-0-	433	355
94	-0-	542	-0-	28,456	-0-	-0-	3,513	1,641	22,803	100	399	356
78	142	182	-0-	12,237	-0-	-0-	1,050	1,022	10,058	-0-	107	357
159	35	379	-0-	16,607	-0-	-0-	1,736	1,473	13,275	-0-	123	358
367	282	559	-0-	27,078	-0-	-0-	2,452	2,082	21,953	245	346	359
294	27	580	-0-	27,925	-0-	-0-	3,074	1,350	23,155	29	317	360
50	39	537	-0-	21,399	-0-	-0-	1,940	1,131	18,096	-0-	232	361
14	38	242	-0-	11,457	-0-	-0-	742	1,207	9,451	-0-	57	362
500	6	357	-0-	18,160	-0-	-0-	1,612	1,323	15,029	-0-	196	363
46	28	370	-0-	16,084	-0-	-0-	1,369	1,252	13,229	95	139	364
72	5	290	-0-	9,070	-0-	-0-	675	639	7,588	-0-	168	365
64	333	459	-0-	27,574	-0-	-0-	2,740	1,230	23,192	-0-	412	366
34	26	328	-0-	21,186	-0-	-0-	2,744	1,514	16,642	-0-	286	367
521	483	1,436	-0-	57,986	-0-	-0-	5,098	7,549	43,408	1,412	519	368
689	480	2,532	-0-	68,441	-0-	-0-	4,864	4,510	58,286	-0-	781	369
311	-0-	829	-0-	39,723	-0-	-0-	4,867	1,910	32,221	-0-	725	370
105	27	727	-0-	29,247	-0-	-0-	2,343	1,780	24,732	106	286	371
110	33	484	-0-	25,835	-0-	-0-	2,417	1,462	21,657	-0-	299	372
9	21	199	-0-	9,276	-0-	-0-	889	210	8,127	-0-	50	373
18	-0-	351	-0-	16,240	-0-	-0-	1,779	725	13,536	-0-	200	374
54	38	285	-0-	11,047	-0-	-0-	821	968	9,195	-0-	63	375
471	-0-	768	-0-	34,672	-0-	-0-	3,235	1,734	29,178	-0-	525	376
619	257	672	-0-	30,863	-0-	-0-	2,112	2,250	25,384	689	428	377
294	-0-	510	-0-	21,731	-0-	-0-	1,726	2,141	17,615	-0-	249	378
390	640	780	-0-	32,924	-0-	-0-	2,268	3,365	25,400	1,479	412	379
312	-0-	479	-0-	27,076	-0-	-0-	2,578	3,256	20,983	-0-	259	380
74	-0-	589	-0-	24,411	-0-	-0-	3,386	1,636	19,005	-0-	384	381
120	2	181	-0-	13,832	-0-	-0-	1,664	866	11,149	-0-	153	382
53	66	361	-0-	17,887	-0-	-0-	3,205	606	13,226	642	208	383
152	116	494	-0-	22,809	-0-	-0-	2,791	1,527	18,296	-0-	195	384
156	420	514	-0-	25,169	-0-	-0-	2,141	1,687	21,050	81	210	385
223	365	903	-0-	35,206	-0-	-0-	3,086	2,149	29,754	-0-	217	386
289	419	1,818	-0-	58,345	-0-	-0-	4,688	3,210	48,675	921	851	387
110	4	525	-0-	20,349	-0-	-0-	1,794	1,335	16,792	126	302	388
63	-0-	271	-0-	13,706	-0-	-0-	1,392	1,676	10,405	96	137	389
307	120	1,101	-0-	39,133	-0-	-0-	3,933	1,225	33,537	156	282	390

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
391	Sergeant Bluff	Pioneer Bank	2,174	4,549	1,906	13,379	(102)	-0-
392	Sheffield	Sheffield Savings Bank	731	9,946	5,265	9,629	(214)	-0-
393	Shelby	Farmers Savings Bank	336	9,196	1,822	10,433	(186)	-0-
394	Sheldon	Citizens State Bank	2,370	15,551	155	18,856	(289)	-0-
395	Sheldon	Security State Bank	2,958	7,535	6,647	27,535	(792)	-0-
396	Shell Rock	Security State Bank	4,087	5,966	280	6,000	(98)	-0-
397	Shenandoah	The Security Trust and Savings Bank	1,319	18,349	1,435	17,394	(535)	-0-
398	Sibley	Sibley State Bank	1,037	6,346	141	15,722	(278)	-0-
399	Sidney	Fremont County Savings Bank	1,251	6,177	360	10,356	(362)	-0-
400	Sigourney	First Interstate Bank of Sigourney	1,381	15,858	5,229	18,399	(357)	-0-
401	Sigourney	Keokuk County State Bank	616	13,027	75	10,942	(233)	-0-
402	Sioux Center	American State Bank	3,355	11,821	18,008	52,268	(627)	-0-
403	Sioux City	First Interstate Bank of Sioux City	1,256	2,528	1,145	16,430	(150)	-0-
404	Sioux City	Morningside Bank & Trust	6,595	1,903	193	13,512	(210)	-0-
405	Sioux Rapids	First State Bank	1,427	11,761	1,291	3,627	(156)	-0-
406	Slater	South Story Bank & Trust	2,943	7,219	1,563	10,969	(131)	-0-
407	Sloan	Sloan State Bank	2,213	6,407	1,363	9,901	(573)	-0-
408	Soldier	Soldier Valley Savings Bank	314	1,918	278	3,585	(54)	-0-
409	Solon	Solon State Bank	1,400	5,716	5,207	10,809	(112)	-0-
410	Somers	Somers Savings Bank	1,487	8,627	4,484	7,399	(97)	-0-
411	South English	White State Bank	1,075	11,974	1,099	6,008	(84)	-0-
412	Spencer	Farmers Trust and Savings Bank	3,696	12,238	8,380	23,370	(992)	-0-
413	Spencer	Hawkeye Bank and Trust	4,718	11,160	1,775	20,767	(503)	-0-
414	Spillville	Citizens Savings Bank	4,214	5,961	390	6,094	(43)	-0-
415	Spirit Lake	First Bank and Trust	9,052	11,491	30	12,658	(182)	-0-
416	Spirit Lake	The State Bank	2,253	12,345	930	7,252	(97)	-0-
417	Springville	The Exchange State Bank	340	2,734	134	6,203	(34)	-0-
418	Stanton	Security State Bank	1,423	7,253	749	7,082	(137)	-0-
419	State Center	Central State Bank	1,132	8,033	4,600	13,348	(281)	-0-
420	Storm Lake	The Commercial Trust & Savings Bank	2,536	4,213	3,470	20,407	(482)	-0-
421	Storm Lake	Security Trust & Savings Bank	1,819	17,559	1,240	23,939	(277)	-0-
422	Story City	Randall-Story State Bank	806	13,577	1,826	16,317	(321)	-0-
4[illegible]	Story City	Story County Bank & Trust Company	3,399	7,133	11,086	18,797	(145)	-0-
[illegible]	Strawberry Point	Union Bank & Trust Company	1,603	6,564	7,566	13,498	(153)	-0-
[illegible]	Stuart	First State Bank	1,236	15,085	370	12,165	(293)	-0-
[illegible]	Sutherland	Security State Bank	1,083	7,147	1,280	7,947	(113)	-0-
427	Swea City	Swea City State Bank	2,989	9,884	3,566	17,921	(112)	-0-
428	Swisher	Swisher Trust & Savings Bank	1,386	6,053	2,024	10,905	(113)	-0-
429	Tabor	First State Bank	626	3,656	432	7,816	(151)	-0-
430	Tama	Tama State Bank	1,195	11,589	-0-	11,222	(369)	-0-
431	Teeds Grove	Teeds Grove Savings Bank	807	5,060	138	5,155	(136)	-0-
432	Templeton	Templeton Savings Bank	747	9,314	2,934	10,323	(162)	-0-
433	Thompson	Peoples State Bank	530	294	-0-	2,706	(25)	-0-
434	Thornton	The First State Bank of Thornton	796	9,537	1,475	10,022	(183)	-0-
435	Tipton	Tipton State Bank	2,858	21,861	3,565	18,037	(469)	-0-
436	Titonka	Titonka Savings Bank	819	24,927	2,877	13,278	(366)	-0-
437	Toledo	The State Bank of Toledo	2,483	31,154	8,437	11,118	(65)	-0-
438	Traer	Farmers Savings Bank	5,268	23,911	7,569	12,906	(433)	-0-
439	Treynor	Treynor State Bank	2,070	1,855	3,210	11,401	(258)	-0-
440	Tripoli	American Savings Bank	1,944	9,590	4,588	6,064	(215)	-0-
441	Urbandale	Brenton Bank and Trust Company	3,707	7,732	1,510	29,503	(237)	-0-
442	Urbandale	First Interstate Bank of Urbandale	3,943	16,177	12,514	70,602	(1,690)	-0-
443	Ute	Ute State Bank	299	4,166	369	4,106	(91)	-0-
444	Van Horne	Van Horne Savings Bank	1,213	7,356	405	4,396	(124)	-0-
445	Victor	Farmers Savings Bank	774	11,074	-0-	7,741	(90)	-0-
446	Victor	Victor State Bank	403	1,050	4,898	7,516	(71)	-0-
447	Vincent	Farmers Savings Bank	1,599	4,454	865	2,865	(20)	-0-
448	Vinton	Farmers Savings Bank & Trust-Vinton	1,636	11,284	2,005	9,087	(165)	-0-
449	Vinton	State Bank of Vinton	3,925	15,483	740	18,452	(377)	-0-
450	Walcott	Walcott Trust and Savings Bank	1,592	17,922	4,595	11,831	(146)	-0-
451	Walford	Farmers Savings Bank	1,530	2,986	2,852	7,785	(100)	-0-
452	Walker	Walker State Bank	629	5,940	895	3,671	(54)	-0-
453	Wall Lake	Wall Lake Savings Bank	1,178	18,499	2,896	19,758	(279)	-0-
454	Walnut	The Walnut State Bank	709	6,731	1,086	10,872	(115)	-0-
455	Wapello	State Bank of Wapello	1,071	9,376	1,623	11,972	(165)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
491	15	302	-0-	22,714	-0-	-0-	1,901	3,978	16,655	-0-	180	391
108	393	587	-0-	26,445	-0-	-0-	3,320	2,660	20,238	45	182	392
182	35	500	-0-	22,318	-0-	-0-	2,409	1,319	18,263	-0-	327	393
438	12	783	-0-	37,876	-0-	-0-	2,927	3,545	31,099	-0-	305	394
2,063	307	1,232	-0-	47,485	-0-	-0-	2,760	5,133	39,190	-0-	402	395
73	243	345	-0-	16,896	-0-	-0-	1,250	1,317	13,913	200	216	396
171	425	792	-0-	39,350	-0-	-0-	3,105	3,859	31,974	-0-	412	397
944	215	532	-0-	24,659	-0-	-0-	1,658	1,135	21,184	487	195	398
49	1,102	660	-0-	19,593	-0-	-0-	1,037	2,221	16,067	-0-	268	399
259	110	647	-0-	41,526	-0-	-0-	2,708	2,950	31,954	3,500	414	400
93	752	523	-0-	25,795	-0-	-0-	1,335	1,966	22,123	121	250	401
435	370	1,795	-0-	87,425	-0-	-0-	7,175	5,450	73,549	328	923	402
329	4	223	-0-	21,765	-0-	-0-	1,632	3,520	16,343	-0-	270	403
313	109	288	-0-	22,703	-0-	-0-	1,541	2,714	18,298	-0-	150	404
2	23	383	-0-	18,358	-0-	-0-	2,361	1,254	14,440	68	235	405
47	99	734	-0-	23,443	-0-	-0-	2,132	2,171	18,791	26	323	406
220	36	377	-0-	19,944	-0-	-0-	1,458	1,898	16,437	-0-	151	407
27	235	142	-0-	6,445	-0-	-0-	542	385	5,394	-0-	124	408
116	190	407	-0-	23,733*	-0-	-0-	4,673	1,921	16,865	96	178	409
123	-0-	522	-0-	22,545	-0-	-0-	2,495	1,778	17,907	-0-	365	410
59	-0-	402	-0-	20,533	-0-	-0-	2,775	1,884	15,584	-0-	290	411
453	376	910	-0-	48,431	-0-	-0-	3,524	4,629	39,886	20	372	412
492	241	558	-0-	39,208	-0-	-0-	2,954	4,077	31,907	22	248	413
93	25	149	-0-	16,883	-0-	-0-	1,409	1,487	13,839	-0-	148	414
271	28	684	-0-	34,032	-0-	-0-	3,064	2,609	27,888	-0-	471	415
76	165	433	-0-	23,357	-0-	-0-	2,121	2,709	18,413	-0-	114	416
7	-0-	61	-0-	9,445	-0-	-0-	1,164	494	7,703	37	47	417
6	35	300	-0-	16,711	-0-	-0-	1,663	1,089	13,602	121	236	418
89	27	607	-0-	27,555	-0-	-0-	4,809	1,491	20,828	-0-	427	419
871	483	580	-0-	32,078	-0-	-0-	2,312	2,515	27,000	-0-	251	420
1,023	961	730	-0-	46,994	-0-	-0-	3,565	2,819	39,980	221	409	421
278	235	634	-0-	33,352	-0-	-0-	2,638	2,292	27,691	365	366	422
227	-0-	600	-0-	41,097	-0-	-0-	3,069	1,699	35,620	136	573	423
474	237	461	-0-	30,250	-0-	-0-	4,616	2,251	23,024	57	302	424
183	23	624	-0-	29,393	-0-	-0-	2,498	2,478	23,752	400	265	425
185	5	391	-0-	17,925	-0-	-0-	1,623	1,354	13,333	1,450	165	426
352	63	922	-0-	35,585	-0-	-0-	2,576	2,486	28,123	1,900	500	427
102	-0-	265	-0-	20,622	-0-	-0-	2,312	1,947	16,158	-0-	205	428
38	112	286	-0-	12,815	-0-	-0-	1,075	913	10,599	42	186	429
1,116	812	371	-0-	25,936	-0-	-0-	1,658	2,363	20,731	1,031	153	430
24	30	258	-0-	11,336	-0-	-0-	784	659	9,504	300	129	431
80	-0-	581	-0-	23,817	-0-	-0-	3,360	1,541	18,057	525	334	432
24	17	45	-0-	3,591	-0-	-0-	300	1,365	1,917	-0-	9	433
61	-0-	525	-0-	22,233	-0-	-0-	1,900	1,555	18,669	-0-	109	434
310	-0-	1,077	-0-	47,239	-0-	-0-	4,539	2,847	38,945	260	648	435
117	91	1,113	-0-	42,856	-0-	-0-	3,713	1,706	36,847	-0-	590	436
402	159	1,029	-0-	54,717	-0-	-0-	5,105	4,490	44,392	150	580	437
288	108	1,185	-0-	50,802	-0-	-0-	4,142	2,472	42,204	1,598	386	438
650	40	479	-0-	19,447	-0-	-0-	1,284	1,658	15,323	1,061	121	439
170	41	387	-0-	22,569	-0-	-0-	2,734	1,550	17,977	-0-	308	440
863	296	578	-0-	43,952	-0-	200	2,880	7,668	32,706	20	478	441
929	322	1,183	-0-	103,980	-0-	-0-	7,088	13,531	79,538	3,141	682	442
123	-0-	269	-0-	9,241	-0-	-0-	1,317	719	7,062	25	118	443
46	43	191	-0-	13,526	-0-	-0-	1,506	608	11,199	50	163	444
71	55	378	-0-	20,003	-0-	-0-	3,104	1,705	14,941	-0-	253	445
99	88	413	-0-	14,396	-0-	-0-	2,196	1,190	10,778	-0-	232	446
23	-0-	209	-0-	10,015	-0-	-0-	1,015	349	8,488	100	63	447
166	210	385	-0-	24,608	-0-	-0-	1,829	2,093	20,483	76	127	448
473	145	1,178	-0-	40,019	-0-	-0-	4,141	3,984	31,005	265	624	449
269	699	633	-0-	37,395	-0-	-0-	4,825	3,079	28,729	355	407	450
306	224	320	-0-	15,903	-0-	-0-	1,592	1,066	13,010	48	187	451
56	16	210	-0-	11,363	-0-	-0-	1,021	1,187	8,980	-0-	175	452
630	127	918	-0-	43,727	-0-	-0-	6,821	3,258	31,095	1,778	775	453
45	8	501	-0-	19,837	-0-	-0-	1,597	776	16,830	350	284	454
542	106	444	-0-	24,969	-0-	-0-	2,482	1,893	20,247	-0-	347	455

SUMMARY OF INDIVIDUAL BANK REPORTS

All Figures are Expressed In Thousands Of Dollars

Guide No.	Location	Name of Bank	Cash and Due from Banks	U.S. Securities Direct and Guaranteed	Other Bonds and Securities (Including Stock in Federal Reserve Bank)	Loans (Including Excess Funds Sold and Overdrafts)	Valuation Reserves (Shown as a Deduction from Loan and Asset Totals	Assets Held in Trading Account
456	Washington	Washington State Bank	8,349	28,138	14,261	25,788	(255)	-0-
457	Waterloo	Peoples Bank and Trust Company	9,432	41,630	1,395	70,813	(2,793)	-0-
458	Waterloo	The Waterloo Savings Bank	13,225	32,482	55,902	124,834	(2,133)	-0-
459	Watkins	The Watkins Savings Bank	198	3,185	4,927	8,107	(101)	-0-
460	Waukon	Farmers & Merchants Savings Bank	3,464	12,804	11,305	17,913	(554)	-0-
461	Waukon	Waukon State Bank	1,759	20,113	1,055	16,749	(479)	-0-
462	Waverly	State Bank of Waverly	8,627	22,347	16,072	23,740	(362)	-0-
463	Wayland	Wayland State Bank	2,848	1,755	2,953	8,096	(314)	-0-
464	Webb	Citizens State Bank	396	2,796	50	6,449	(127)	-0-
465	Webster City	First State Bank	5,346	13,387	8,673	42,218	(535)	-0-
466	Wellman	Wellman Savings Bank	670	11,140	1,655	8,939	(153)	-0-
467	Wellsburg	Peoples Savings Bank	780	6,024	7,668	13,992	(416)	-0-
468	West Bend	Iowa State Bank	1,141	8,151	7,206	9,751	(222)	-0-
469	West Branch	West Branch State Bank	1,117	8,395	1,989	13,485	(828)	-0-
470	West Burlington	West Burlington Savings Bank	1,974	17,784	964	7,656	(101)	-0-
471	West Chester	West Chester Savings Bank	1,478	1,732	2,394	8,884	(171)	-0-
472	West Des Moines	West Des Moines State Bank	12,748	37,710	12,024	177,211	(824)	-0-
473	West Liberty	West Liberty State Bank	1,190	13,041	9,018	14,230	(196)	-0-
474	West Union	Farmers Savings Bank	524	6,777	5,542	12,929	(195)	-0-
475	Westside	Westside State Savings Bank	2,060	7,569	-0-	5,239	(68)	-0-
476	Wever	Farmers Savings Bank	666	10,184	819	7,485	(55)	-0-
477	Wheatland	First Trust & Savings Bank	843	6,778	4	16,984	(527)	-0-
478	Whittemore	Farmers State Bank	4,027	1,000	1,842	9,210	(173)	-0-
479	Williamsburg	Farmers Trust and Savings Bank	1,690	17,182	4,317	19,830	(232)	-0-
480	Williamsburg	Security Savings Bank	2,992	5,910	195	8,283	(166)	-0-
481	Wilton	Wilton Savings Bank	1,493	18,361	4,384	19,478	(229)	-0-
482	Winfield	Peoples State Bank	1,254	7,793	136	5,278	(67)	-0-
483	Winterset	Farmers and Merchants State Bank	1,600	13,317	7,580	24,609	(557)	-0-
484	Winterset	Union State Bank	2,697	19,963	1,696	17,052	(325)	-0-
485	Winthrop	Peoples State Bank	1,039	9,538	166	5,577	(78)	-0-
486	Woodbine	Iowa Savings Bank	1,200	7,396	5,095	12,410	(120)	-0-
487	Worthington	State Bank of Worthington	614	7,456	1,029	4,374	(117)	-0-
488	Wyoming	Citizens State Bank	2,300	16,752	6,157	16,367	(399)	-0-
489	Yale	Farmers State Bank	1,046	5,210	482	8,639	(175)	-0-
490	Zearing	Tri-County State Bank	361	2,919	634	5,322	(94)	-0-

SHOWING CONDITIONS AS OF JUNE 30, 1988

Real & Personal Property for Bank Use	Other Real Estate	Other Assets	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Totals	Losses Deferred Pursuant to 12 U.S.C. 1823(j)	Capital Notes and Debentures	Equity Capital	Non-interest Bearing Deposits	Interest-Bearing Deposits	Borrowed Money	Other Liabilities	Guide No.
516	-0-	1,504	-0-	78,301	-0-	-0-	8,827	6,212	62,028	300	934	456
5,220	2,731	1,539	-0-	129,967	-0-	-0-	5,152	16,211	107,147	216	1,241	457
2,732	40	4,215	-0-	231,297	-0-	-0-	22,303	23,790	179,299	4,444	1,461	458
107	-0-	248	-0-	16,671	-0-	-0-	2,266	1,375	12,831	-0-	199	459
1,018	522	929	-0-	47,901	-0-	-0-	4,696	2,383	38,863	1,450	509	460
603	6	837	-0-	40,643	-0-	-0-	3,227	2,655	34,147	169	445	461
521	55	1,342	-0-	72,342	-0-	-0-	7,172	7,555	55,762	1,025	828	462
137	25	396	-0-	15,896	-0-	-0-	2,150	1,423	12,113	-0-	210	463
251	53	254	-0-	10,454	-0-	-0-	885	787	8,553	130	99	464
600	1,320	1,327	-0-	72,336	-0-	-0-	6,179	6,103	58,227	1,045	782	465
108	338	489	-0-	23,186	-0-	-0-	2,047	1,898	18,789	114	338	466
136	20	734	-0-	28,938	-0-	-0-	3,534	2,083	22,932	-0-	389	467
16	227	560	-0-	26,830	-0-	-0-	2,492	1,292	22,515	139	392	468
235	2,509	596	-0-	27,498	-0-	-0-	2,843	2,324	21,919	204	208	469
624	81	504	-0-	29,486	-0-	-0-	2,271	2,512	24,466	-0-	237	470
201	-0-	388	-0-	14,906	-0-	-0-	1,042	488	12,777	450	149	471
390	849	3,336	-0-	243,444	-0-	-0-	22,915	42,059	168,333	6,914	3,223	472
793	22	626	-0-	38,724	-0-	-0-	3,426	2,626	32,387	-0-	285	473
173	-0-	534	-0-	26,284	-0-	-0-	2,163	1,728	21,683	400	310	474
26	89	311	-0-	15,226	-0-	-0-	1,259	1,258	12,569	-0-	140	475
219	-0-	424	-0-	19,742	-0-	-0-	2,028	1,176	16,273	-0-	265	476
307	404	803	-0-	25,596	-0-	-0-	1,453	1,620	22,126	-0-	397	477
50	693	366	-0-	17,015	-0-	-0-	1,854	1,166	13,409	264	322	478
330	-0-	1,142	-0-	44,259	-0-	-0-	4,734	3,942	35,016	-0-	567	479
100	658	338	-0-	18,310	-0-	-0-	1,411	2,123	13,888	700	188	480
312	707	946	-0-	45,452	-0-	-0-	3,591	3,762	37,604	-0-	495	481
33	-0-	305	-0-	14,732	-0-	-0-	1,414	958	12,158	-0-	202	482
386	343	844	-0-	48,122	-0-	-0-	3,761	3,698	40,060	226	377	483
499	1,580	907	-0-	44,069	-0-	-0-	1,554	3,168	38,817	225	305	484
57	-0-	189	-0-	16,488	-0-	-0-	1,693	1,113	13,510	-0-	172	485
222	-0-	788	-0-	26,991	-0-	-0-	2,745	1,315	22,283	450	198	486
38	9	199	-0-	13,602	-0-	-0-	1,633	610	11,218	-0-	141	487
206	64	761	-0-	42,208	-0-	-0-	3,872	2,071	35,515	87	663	488
46	35	485	-0-	15,768	-0-	-0-	1,736	1,374	12,271	200	187	489
15	-0-	324	-0-	9,481	-0-	-0-	821	1,061	7,432	82	85	490

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
UNIFORM BANK PERFORMANCE REPORT
STATE AVERAGES
AS OF 06/30/88

INFORMATION

THE FOLLOWING PAGES CONTAIN A SUMMARY OF THE STATE AVERAGE DATA COMPILED AND USED IN THE UNIFORM BANK PERFORMANCE REPORT. MORE SPECIFIC INFORMATION CONCERNING THE RATIOS MAY BE FOUND IN "A USER'S GUIDE FOR THE UNIFORM BANK PERFORMANCE REPORT", A PUBLICATION OF THE FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL.

IF FEWER THAN FIVE BANKS' RATIO VALUES ARE AVAILABLE TO COMPUTE A STATE AVERAGE FIGURE, A DOUBLE NUMBER SIGN (##) IS DISPLAYED.

NOTE:

THIS REPORT HAS BEEN PRODUCED FOR THE USE OF THE FEDERAL REGULATORS OF FINANCIAL INSTITUTIONS. ALL INFORMATION CONTAINED HEREIN WAS OBTAINED FROM SOURCES DEEMED RELIABLE. HOWEVER, NO GUARANTEE IS GIVEN AS TO THE ACCURACY OF THE DATA. USERS ARE CAUTIONED THAT ANY CONCLUSIONS DRAWN FROM THIS REPORT ARE THEIR OWN AND ARE NOT TO BE ATTRIBUTED TO THE FEDERAL BANK REGULATORS.

SUMMARY INFORMATION FOR ALL INSURED COMMERCIAL BANKS

	AVERAGE OF ALL BANKS IN NATION					BANKS WITH ASSETS – $MILL (06/30/88)		
	06/30/88	06/30/87	12/31/87	12/31/86	12/31/85	0–25	25–100	100+
TOTAL ASSETS ($MILLIONS)	3046113	2912712	3000301	2934820	2730672	66679	323631	2655804
NET INCOME ($MILLIONS)	10440	–5387	3353	17388	17992	147	1267	9025
NUMBER OF BANKS IN TABULATION	13408	13946	13701	14198	14406	4411	6269	2728
EARNINGS AND PROFITABILITY								
INTEREST INC (TE) TO AVG ASSETS	8.95	8.93	9.01	9.80	10.82	8.90	9.01	8.89
– INT EXPENSE TO AVERAGE ASSETS	4.81	4.66	4.72	5.29	6.07	4.75	4.84	4.84
NET INT INC (TE) TO AVG ASSETS	4.18	4.30	4.32	4.55	4.79	4.22	4.18	4.09
+ NON-INT INC TO AVERAGE ASSETS	0.74	0.73	0.74	0.74	0.74	0.73	0.69	0.85
– OVERHEAD EXP TO AVERAGE ASSETS	3.34	3.34	3.43	3.47	3.46	3.61	3.20	3.25
– PROV FOR LN&LS LOSS TO AV ASST	0.29	0.40	0.51	0.74	0.67	0.28	0.29	0.31
= PRETAX OPERATING INCOME (TE)	1.32	1.26	1.14	1.03	1.36	1.09	1.40	1.47
+ SECURITIES GAINS (LOSSES)	0.01	0.02	0.02	0.09	0.04	0.00	0.01	0.01
= PRETAX NET OPERATING INC (TE)	1.35	1.33	1.17	1.20	1.45	1.12	1.43	1.51
NET OPER INC TO AVERAGE ASSETS	0.91	0.84	0.73	0.70	0.85	0.83	0.93	0.97
ADJ NET OPER INC TO AVG ASSETS	0.96	0.93	0.80	0.79	0.98	0.85	1.00	1.02
ADJ NET INC TO AVERAGE ASSETS	0.99	0.92	0.79	0.75	0.92	0.87	1.03	1.06
NET INCOME TO AVERAGE ASSETS	0.93	0.86	0.75	0.71	0.87	0.86	0.95	0.98
MARGIN ANALYSIS:								
AVG EARNING ASSETS TO AVG ASSETS	91.85	91.51	91.55	91.06	90.89	91.41	92.14	91.88
AVG INT-BEARING FUNDS TO AVG AST	77.52	77.44	77.26	76.22	75.14	77.39	77.73	77.22
INT INC (TE) TO AVG EARN ASSETS	9.76	9.78	9.85	10.77	11.93	9.77	9.79	9.69
INT EXPENSE TO AVG EARN ASSETS	5.24	5.10	5.15	5.81	6.68	5.20	5.25	5.27
NET INT INC-TE TO AVG EARN ASSETS	4.56	4.71	4.74	5.01	5.29	4.64	4.55	4.48
LOAN & LEASE LOSSES AND RESERVES								
NET LOSS TO AVERAGE TOTAL LN&LS	0.75	0.97	1.04	1.38	1.12	0.95	0.72	0.60
EARNINGS COVERAGE OF NET LOSS(X)	10.02	7.88	6.42	4.83	6.16	7.28	10.92	11.52
LOSS RESERVE TO NET LOSSES (X)	5.38	4.12	3.19	2.26	2.40	4.64	5.55	5.90
LOSS RESERVE TO TOTAL LN&LS	1.64	1.59	1.63	1.51	1.30	1.80	1.59	1.50
LIQUIDITY								
VOLATILE LIABILITY DEPENDENCE	–9.36	–9.53	–9.92	–13.92	–10.93	–17.12	–9.53	3.21
NET LOANS & LEASES TO ASSETS	52.33	51.68	51.47	50.43	52.02	48.60	52.11	58.73
CAPITALIZATION								
MEMBER PRIMARY CAP TO AVG ASSETS*	9.37	9.28	9.22	9.09	9.21	10.03	9.38	8.36
NONMEMBER PRIMARY CAP TO AVG AST*	9.35	9.26	9.20	9.07	9.20	10.01	9.36	8.31
CASH DIVIDENDS TO NET INCOME	28.66	25.69	37.83	37.27	34.74	21.86	29.03	37.14
RETAIN EARNS TO AVG TOTAL EQUITY	6.74	6.56	4.56	3.96	5.39	5.69	7.07	7.59
GROWTH RATES								
ASSETS	5.11	4.85	3.55	7.48	7.36	3.42	5.24	7.48
MEMBER PRIMARY CAPITAL	5.36	5.26	5.57	5.82	7.86	3.27	5.62	8.03
NONMEMBER PRIMARY CAPITAL	5.42	5.28	5.61	5.86	7.66	3.30	5.67	8.14
NET LOANS & LEASES	7.44	5.47	6.41	4.85	6.72	5.28	7.52	10.60
VOLATILE LIABILITIES	17.53	6.40	13.31	4.37	12.02	9.90	19.43	24.02
% NON-CURRENT LOANS & LEASES								
TOTAL LNS&LS–90+DAYS P/D	0.67	0.88	0.69	0.92	1.05	0.71	0.70	0.57
–NONACCRUAL	1.39	1.72	1.50	1.68	1.46	1.49	1.39	1.22
–TOTAL	2.23	2.75	2.37	2.79	2.66	2.43	2.23	1.90

*Refer to UBPR Users Guide for primary capital definition.

SUMMARY INFORMATION FOR BANKS IN STATE OF IOWA

	AVERAGE OF ALL BANKS IN STATE					BANKS WITH ASSETS – $MILL (06/30/88)		
	06/30/88	06/30/87	12/31/87	12/31/86	12/31/85	0–25	25–100	100+
TOTAL ASSETS ($MILLIONS)	30008	29107	30252	30106	29060	4294	12933	12781
NET INCOME ($MILLIONS)	164	128	253	109	75	23	73	68
NUMBER OF BANKS IN TABULATION	591	606	596	614	625	266	275	50
EARNINGS AND PROFITABILITY								
INTEREST INC (TE) TO AVG ASSETS	8.67	8.68	8.71	9.53	10.81	8.73	8.62	8.61
– INT EXPENSE TO AVERAGE ASSETS	4.81	4.86	4.84	5.61	6.53	4.80	4.84	4.73
NET INT INC (TE) TO AVG ASSETS	3.86	3.82	3.87	3.92	4.29	3.94	3.78	3.88
+ NON-INT INC TO AVERAGE ASSETS	0.52	0.51	0.53	0.52	0.50	0.48	0.51	0.81
– OVERHEAD EXP TO AVERAGE ASSETS	2.60	2.65	2.77	2.85	2.75	2.66	2.49	2.92
– PROV FOR LN&LS LOSS TO AV ASST	0.16	0.40	0.42	1.27	1.39	0.16	0.14	0.25
= PRETAX OPERATING INCOME (TE)	1.61	1.28	1.23	0.30	0.63	1.58	1.65	1.63
+ SECURITIES GAINS (LOSSES)	0.01	0.05	0.03	0.30	0.15	0.01	0.00	0.01
= PRETAX NET OPERATING INC (TE)	1.64	1.42	1.27	0.66	0.87	1.59	1.68	1.65
NET OPER INC TO AVERAGE ASSETS	1.09	0.91	0.80	0.34	0.47	1.10	1.09	1.05
ADJ NET OPER INC TO AVG ASSETS	1.15	0.91	0.83	0.40	0.64	1.19	1.13	1.08
ADJ NET INC TO AVERAGE ASSETS	1.20	0.91	0.81	0.22	0.44	1.22	1.18	1.17
NET INCOME TO AVERAGE ASSETS	1.12	0.92	0.82	0.34	0.48	1.12	1.13	1.05
MARGIN ANALYSIS:								
AVG EARNING ASSETS TO AVG ASSETS	93.10	92.65	92.60	91.70	91.70	93.48	93.00	91.53
AVG INT-BEARING FUNDS TO AVG AST	81.00	81.80	81.44	80.53	79.84	80.92	81.53	78.39
INT INC (TE) TO AVG EARN ASSETS	9.33	9.38	9.42	10.39	11.80	9.35	9.28	9.48
INT EXPENSE TO AVG EARN ASSETS	5.17	5.25	5.24	6.12	7.13	5.14	5.21	5.19
NET INT INC-TE TO AVG EARN ASSET	4.16	4.14	4.19	4.28	4.67	4.22	4.07	4.29
LOAN & LEASE LOSSES AND RESERVES								
NET LOSS TO AVERAGE TOTAL LN&LS	0.76	1.53	1.22	2.91	2.74	0.95	0.69	0.52
EARNINGS COVERAGE OF NET LOSS(X)	12.41	4.34	5.02	1.99	2.38	10.42	13.13	15.68
LOSS RESERVE TO NET LOSSES (X)	5.47	2.37	3.10	0.92	0.84	4.87	5.86	5.67
LOSS RESERVE TO TOTAL LN&LS	2.04	2.04	2.08	1.97	1.71	2.04	2.11	1.72
LIQUIDITY								
VOLATILE LIABILITY DEPENDENCE	–20.40	–20.52	–24.61	–27.02	–23.12	–21.99	–20.64	–10.89
NET LOANS & LEASES TO ASSETS	42.78	41.59	40.02	40.34	44.25	41.68	42.60	49.63
CAPITALIZATION								
MEMBER PRIMARY CAP TO AVG ASSETS*	10.03	9.66	9.70	9.39	9.68	10.52	9.73	9.10
NONMEMBER PRIMARY CAP TO AVG AST*	10.02	9.65	9.70	9.37	9.64	10.50	9.72	9.07
CASH DIVIDENDS TO NET INCOME	27.51	20.18	35.23	42.77	44.05	24.91	29.33	30.73
RETAIN EARNS TO AVG TOTAL EQUITY	8.33	7.33	5.43	0.49	–0.05	7.81	8.93	7.76
GROWTH RATES								
ASSETS	1.96	1.37	1.26	3.73	3.22	1.87	1.80	3.35
MEMBER PRIMARY CAPITAL	6.26	3.45	6.01	1.77	2.80	5.80	6.52	7.26
NONMEMBER PRIMARY CAPITAL	6.28	3.45	6.03	1.89	2.63	5.80	6.53	7.42
NET LOANS & LEASES	6.10	–1.33	1.64	–5.27	–6.05	6.15	5.73	7.92
VOLATILE LIABILITIES	20.48	1.70	12.66	–5.40	–7.15	16.53	22.50	27.10
% NON-CURRENT LOANS & LEASES								
TOTAL LNS&LS–90+ DAYS P/D	0.68	1.12	0.69	1.09	1.38	0.67	0.73	0.42
–NONACCRUAL	1.10	2.00	1.51	2.51	2.65	1.05	1.17	0.99
–TOTAL	1.95	3.30	2.30	3.76	4.14	2.00	2.01	1.40

*Refer to UBPR Users Guide for primary capital definition.

INDUSTRIAL LOAN LICENSEES
REGULATED LOAN LICENSEES
MONEY ORDER COMPANIES
DEBT MANAGEMENT COMPANIES
AS OF
DECEMBER 31, 1987

ANNUAL REPORT
OF THE SUPERINTENDENT OF BANKING
DEPARTMENT OF COMMERCE
DIVISION OF BANKING

Annual Report of the Loan Licensees

Consolidated report as made to the Superintendent of Banking for the year ending December 31, 1987, by the one hundred and thirty-five licensees engaged in the business of making loans of twenty-five thousand dollars or less pursuant to Chapters 536 and 537, Code of Iowa, and the one hundred and thirty-seven licensees engaged in the business of making industrial loans as provided for under the provisions of Chapters 536A and 537, Code of Iowa.

During calendar year 1987, the Superintendent of Banking received four applications for regulated loan licenses and two applications for industrial loan licenses, all of which were approved by the Superintendent.

BALANCE SHEET

ASSETS

Cash:		
a) In banks		$ 4,552,185
b) Compensating balance		200,824
Short term investments		6,589,909
Loan receivable:		
a) Gross receivable	$ 431,360,345	
b) Less unearned	(81,877,657)	
c) Net receivable	349,482,688	
d) Less reserve bad debt	(16,005,845)	
e) Adjusted net receivable		333,476,843
Total liquid and earning assets		344,819,761
Inter-company loans		97,894,014
Investments in affiliates		7,275,723
Other investments		2,172,634
Furniture, fixtures, equipment and vehicles (less depreciation)		1,501,132
Building and land (less depreciation)		899,517
Repossessed property		1,530,691
Prepaid expenses & deferred charges		1,490,151
Other assets		8,904,526
Total assets		$ 466,488,149

LIABILITIES

Borrowings:		
a) Short term		$ 269,174,956
b) Long term		58,109,76[illegible]
Reserves:		
a) Dealer reserve	$ 483,430	
b) License & taxes	1,976,457	
c) Other reserves	1,230,046	3,689,933
Dividends payable		(19,049)
Other liabilities		8,279,163
Total liabilities		339,234,766
Net worth		240,460
Capital stock:		
a) Preferred	1,691,728	
b) Common	19,888,675	
c) Less treasury stock	(2,299,812)	19,280,591
Paid in surplus		61,918,561
Retained earnings		45,813,771
Shareholders equity		127,012,923
Total liabilities & net worth		$ 466,488,149

DETAIL OF LOANS RECEIVABLE

	INDUSTRIAL	REGULATED	RETAIL	OTHER	TOTAL
Gross receivable	$ 223,093,609	$ 119,849,416	$ 40,411,870	$ 48,005,450	$ 431,360,345
Less unearned	(44,273,947)	(17,830,120)	(5,286,231)	(14,487,359)	(81,877,657)
Net receivable	178,819,662	102,019,296	35,125,639	33,518,091	349,482,688
Less reserve for bad debt	(8,079,558)	(5,486,937)	(1,306,500)	(1,132,850)	(16,005,845)
Net receivable	$ 170,740,104	$ 96,532,359	$ 33,819,139	$ 32,385,241	$ 333,476,843

INCOME

	INDUSTRIAL LOAN	REGULATED LOAN	RETAIL	OTHER	TOTAL
Charges collected and/or earned	$ 31,842,493	$ 24,879,080	$ 4,732,017	$ 4,630,498	$ 66,084,088
Other income:					
a) Service charge	261,227	N/A	N/A	N/A	261,227
b) Late & deferment charges	679,144	160,217	70,992	N/A	910,353
c) Other	16,002	645	N/A	9,496,536	9,513,183
Total operating income	$ 32,798,866	$ 25,039,942	$ 4,803,009	$ 14,127,034	$ 76,768,851

EXPENSES

Advertising	$ 405,460	$ 466,848	$ 139,785	$ 59,671	$ 1,071,764
Auditing	107,290	37,949	19,052	7,976	172,267
Bad debt:					
a) Charge off	2,348,407	2,112,453	893,687	714,368	6,068,915
b) Deduct collections on charge off	(457,154)	(403,678)	(158,704)	(46,489)	(1,066,025)
c) Additions to reserve for bad debt	3,284,603	2,305,756	(34,941)	711,156	6,266,574
Depreciation and amortization	429,801	122,501	105,868	185,968	844,138
Insurance and fidelity bonds	196,241	126,615	58,223	27,518	408,597
Legal fees and disbursements	361,729	291,022	146,558	23,584	822,893
Postage, printing, stationery & supplies	584,377	441,262	248,630	79,006	1,353,275
Rent, janitorial services & utilities	818,139	778,082	396,749	119,012	2,111,982
Salaries of officers, owners & partners	661,934	364,310	83,639	79,390	1,189,273
Salaries of all other employees	4,005,464	3,513,317	2,136,280	599,147	10,254,208
Taxes (other than income)	200,568	150,540	110,666	29,155	490,929
License fees	40,704	36,378	16,429	3,068	96,579
Telephone & telegraph	422,076	384,536	196,891	64,371	1,067,874
Travel, auto expense & allowance	267,829	196,708	97,191	30,794	592,522
Supervision & administration	1,694,200	2,132,940	1,080,751	261,401	5,169,292
Other expenses	1,568,129	1,231,947	791,709	400,924	3,992,709
Interest paid on borrowed funds	11,981,358	7,734,304	2,481,898	3,639,575	25,837,135
Total expenses before income taxes	$ 28,921,155	$ 22,023,790	$ 8,810,361	$ 6,989,595	$ 66,744,901
Income before income taxes	3,877,711	3,016,152	(4,007,352)	7,137,439	10,023,950
Income taxes:					
a) State	495,548	115,255	(22,305)	199,698	788,196
b) Federal	699,026	952,443	(771,589)	591,280	1,471,160
Total expenses	$ 30,115,729	$ 23,091,488	$ 8,016,467	$ 7,780,573	$ 69,004,257
NET EARNINGS	$ 2,683,137	$ 1,948,454	$(3,213,458)	$ 6,346,461	$ 7,764,594

LOAN BUSINESS PROFIT PERCENTAGES

	INDUSTRIAL	REGULATED
Rate of return		
Average net receivable outstanding	194,004,614	94,185,317
Net income	2,683,137	1,948,454
Rate of return	1.38%	2.07%
Analysis of charges on loans:		
Charges collected and/or earned	32,798,866	25,039,942
Average monthly rate collected	1.41%	2.22%
Analysis of expense per account:		
Average number of accounts outstanding	44,234	63,176
Total expenses	30,115,729	23,091,488
Average monthly expense per account	56.74	30.46

ANALYSIS OF BUSINESS ACTIVITY

	INDUSTRIAL		REGULATED	
	NUMBER	AMOUNT	NUMBER	AMOUNT
Loans outstanding at beginning of year	47,572	$ 208,761,838	64,244	$ 88,050,001
Loans made during year	37,166	128,495,440	56,104	101,267,363
Loan balances purchased during year	4,837	25,245,702	2,956	6,024,001
Total	89,575	$ 362,502,980	123,304	$ 195,341,365
Loan balances charged off during year	2,023	$ 6,226,072	3,408	$ 4,190,735
Loan balances sold during year	3,537	21,294,067	3,148	5,096,163
Loans outstanding at year end	43,788	$ 178,819,662	63,125	$ 102,019,296
Total	49,348	$ 206,339,801	69,681	$ 111,306,194
Collection of principal during the year	40,227	$ 156,163,179	53,623	$ 84,035,171

LOAN BUSINESS — LEGAL ACTION

	Industrial		Regulated	
	Number	Amount Due	Number	Amount Due
Suits for recovery:				
a) Suits instituted during period	407	$ 2,535,385	813	$ 1,150,709
b) Suits settled before judgment during period	72	629,844	144	148,648
c) Real estate foreclosure	94	2,032,604	13	300,127
Possession of chattels obtained by licensee:				
a) Household goods	53	81,451	158	268,757
b) Automobiles	86	306,350	185	353,332
c) Other chattels and property	32	202,222	14	21,201
d) Real estate	84	1,888,438	7	169,915
Sales of chattels by licensee:				
a) Number	145		312	
b) Amount due	$ 380,466		$ 497,830	
c) Amount collected	144,193		101,444	
Sales of real estate by licensee:				
a) Number	94		5	
b) Amount due	2,057,639		110,236	
c) Amount collected	1,414,359		60,460	

BORROWINGS AS OF DECEMBER 31, 1987

SHORT TERM	INDUSTRIAL	REGULATED LOAN	RETAIL INSTALLMENT	OTHER
Notes payable to banks	$ 4,995,295	$ 1,044,173	$ 1,322,020	$ 168,267
Notes payable to parent company & affiliates	80,153,648	71,240,239	28,255,942	14,511,130
Thrift certificates	51,688,365	N/A	N/A	N/A
Notes payable to stockholders	107,230	550,071	0	96,775
Other short term borrowings	1,285,839	1,819,404	478,932	11,457,626
Total short term borrowings	$ 138,230,377	$ 74,653,887	$ 30,056,894	$ 26,233,798
LONG TERM				
Thirft certificates	$ 51,142,088	$ 0	$ 0	$ 0
Bonds payable	13,020	104,160	56,960	1,860
Subordinated debt	815,081	249,956	661,888	0
Notes payable to stockholders	103,500	112,000	23,000	0
Other long term borrowings	3,183,059	710,449	487,220	435,522
Total long term borrowings	$ 55,256,748	$ 1,176,565	$ 1,239,068	$ 437,382
TOTAL BORROWINGS	$ 193,487,125	$ 75,830,452	$ 31,295,962	$ 26,671,180

CLASSIFICATION OF INDUSTRIAL LOANS BY SIZE

	NUMBER ACCOUNTS	PERCENT	PRINCIPAL	PERCENT
$ 1 — 500	4,617	12.42	$ 1,799,039	1.39
501 — 1,200	6,500	17.49	5,556,649	4.32
1,201 — 2,000	6,798	18.29	10,548,398	8.21
2,001 — 3,000	6,196	16.67	13,924,610	10.84
3,001 — 5,000	7,012	18.87	19,530,729	15.20
5,001 — 7,500	3,210	8.64	16,452,270	12.80
7,501 and over	2,833	7.62	60,703,745	47.24
Total	37,166	100.00	$ 128,495,440	100.00

CLASSIFICATION OF REGULATED LOANS BY SIZE

	NUMBER ACCOUNTS	PERCENT	PRINCIPAL	PERCENT
$ 1 — 500	4,236	7.55	$ 1,465,622	1.45
501 — 1,200	17,110	30.50	14,291,724	14.11
1,201 — 2,000	15,286	27.25	23,437,678	23.14
2,001 — 3,000	11,685	20.83	28,304,950	27.95
3,001 — 5,000	6,416	11.44	22,955,140	22.67
5,001 — 7,500	998	1.78	5,517,539	5.45
7,501 and over	373	.65	5,294,710	5.23
Total	56,104	100.00	$ 101,267,363	100.00

CLASSIFICATION OF INDUSTRIAL LOANS MADE BY SECURITY

	NUMBER ACCOUNTS	PERCENT	PRINCIPAL	PERCENT
Household goods	2,925	7.87	$ 5,831,408	4.53
Automobiles	2,225	5.99	8,217,722	6.40
Household goods and automobiles	578	1.56	2,068,755	1.61
Unsecured	9,040	24.32	17,513,397	13.63
Comaker endorsed or guaranteed	123	.33	245,924	.19
Real estate	1,985	5.34	35,589,312	27.70
Other	20,290	54.59	59,028,922	45.94
Total	37,166	100.00	$ 128,495,440	100.00

CLASSIFICATION OF REGULATED LOANS MADE BY SECURITY

	NUMBER ACCOUNTS	PERCENT	PRINCIPAL	PERCENT
Household goods	21,095	37.60	$ 32,025,405	31.63
Automobiles	8,368	14.92	17,420,181	17.20
Household goods and automobiles	6,313	11.25	15,192,040	15.00
Unsecured	12,163	21.68	16,892,349	16.68
Comaker endorsed or guaranteed	780	1.39	872,267	.86
Real estate	622	1.11	5,593,913	5.52
Other	6,763	12.05	13,271,208	13.11
Total	56,104	100.00	$101,267,363	100.00

CLASSIFICATION OF INDUSTRIAL LOANS BY MATURITY

	NUMBER ACCOUNTS	PERCENT	PRINCIPAL	PERCENT
1 — 25 months	23,743	63.89	$ 59,188,457	46.06
26 — 37 months	10,756	28.94	30,212,837	23.51
38 — 48 months	1,053	2.83	7,950,595	6.19
49 — 60 months	563	1.51	6,458,226	5.03
61 — 84 months	193	.52	3,320,913	2.58
Over 84 months	858	2.31	21,364,412	16.63
Total	37,166	100.00	$128,495,440	100.00

CLASSIFICATION OF REGULATED LOANS BY MATURITY

	NUMBER ACCOUNTS	PERCENT	PRINCIPAL	PERCENT
1 — 25 months	19,443	34.66	$ 19,765,829	19.51
26 — 37 months	32,401	57.76	67,017,226	66.18
38 — 48 months	3,944	7.03	10,568,007	10.44
49 — 60 months	210	.37	1,778,283	1.76
61 — 84 months	36	.06	460,815	.45
Over 84 months	70	.12	1,677,203	1.66
Total	56,104	100.00	$101,267,363	100.00

SUPPLEMENT INSURANCE REPORT

INDUSTRIAL LOAN

1.	Loans made during the year:				
	a) Number	37,166			
	b) Amount (Gross loan amount)	$ 129,390,735			
		Credit Life Insurance		**Credit Health & Accident**	**Other Insurance**
2.	Insured loans made during the year:				
	a) Number	11,343		9,647	2,099
	b) Amount (Gross loan amount)	$ 51,888,835		$ 34,016,230	$ 5,173,789
3.	Premiums	970,053		716,682	95,353
4.	Claims paid	631,685		1,023,787	44,973
5.	Net income from all credit insurance		$ 426,905		

REGULATED LOAN

1.	Loans made during the year:				
	a) Number	56,104			
	b) Amount (Gross loan amount)	$ 129,231,410			
		Credit Life Insurance		**Credit Health & Accident**	**Other Insurance**
2.	Insured loans made during the year:				
	a) Number	43,430		38,968	20,082
	b) Amount (Gross loan amount)	$ 90,012,972		$ 81,528,465	$ 37,839,572
3.	Premiums	1,593,612		2,181,322	1,115,967
4.	Claims paid	234,099		683,285	185,487
5.	Net income from all credit insurance		$ 616,789		

INDUSTRIAL LOAN LICENSEES
REGULATED LOAN LICENSEES
MONEY ORDER COMPANIES
DEBT MANAGEMENT COMPANIES
AS OF
DECEMBER 31, 1987

INDUSTRIAL LOAN LICENSEES

AMES
Avco Financial Services, Inc., 422 Lincoln Way
Thorp Credit Inc., 107 South Fifth Street

ARNOLDS PARK
Stockdale BANCorporation, Highway 71

AUDUBON
A.B.C. Credit Corporation, 405 1/2 South Park Place

BETTENDORF
Norwest Financial Iowa 1, Inc., 2308 Spruce Hills Dr.
Security Pacific Financial Services of Des Moines, Inc., 2435 E. Kimberly Road, Suite 160

BURLINGTON
Avco Financial Services, Inc., 2700 Mt. Pleasant
CREDITHRIFT of America, Inc., 875 Jefferson
USA Financial Services, Inc., 3216 Division

CEDAR FALLS
Thorp Credit Inc., 4618 University Avenue

CEDAR RAPIDS
Avco Financial Services, Inc., 4646 First Ave. NE
CREDITHRIFT of America, Inc., 3913 Center Point Road NE
First Union Home Equity Corporation of Iowa, 1241 Park Place NE, Suite 6
The Morris Plan Company of Iowa, 200 American Bldg.
The Morris Plan Company of Iowa, 1211 Edgewood Rd. SW
The Morris Plan Company of Iowa, 100 American Bldg.
Thorp Credit Inc., 3950 Center Point Road NE
Thorp Credit Inc., 111 First Avenue SE
Thorp Credit Inc., 349 Edgewood Road NW
USA Financial Services, Inc., 212 Edgewood Road NW
United Credit Corporation, 118 Second Avenue SE

CENTERVILLE
Avco Financial Services, Inc., 301 N. 13th Street
USA Financial Services, Inc., 100 West Jackson

CLINTON
Norwest Financial Iowa 1, Inc., 1649 Lincolnway
The Morris Plan Company of Iowa, 240 Sixth Ave. S.
USA Financial Services, Inc., 343 Fifth Avenue S.

COUNCIL BLUFFS
Associates Finance Inc., 255 W. Broadway
Avco Financial Services, Inc., 401 W. Broadway
Avco Financial Services, Inc., 2119 W. Broadway
Norwest Financial Iowa 1, Inc., 900 Woodbury Ave., Suite 1
Security Pacific Financial Services of Des Moines, Inc., 350 Midlands Mall
Security Savings, Inc., 509 W. Broadway
Thorp Credit Inc., 102 Midlands Mall

DAVENPORT
Avco Financial Services, Inc., 4211 Ripley
Chrysler First Financial Services Corporation, 902 West Kimberly Road
CREDITHRIFT of America, Inc., 4711 N. Brady
Lloyd's Plan, Inc., 3717 Brady Street
Merrill Lynch Equity Management of Iowa, Inc., 4412 N. Brady Street
Norwest Financial Iowa 1, Inc., 710 E. Kimberly Rd.
The Morris Plan Company of Iowa, 1833 E. Kimberly Rd.
Thorp Credit Inc., 4440 Brady Street
USA Financial Services, Inc., 2720 West Locust, Suite 3E

DECORAH
Thorp Credit Inc., 311 College Drive, Suite A

DES MOINES
Aid Finance Services, 701 Fifth Avenue
Associates Finance, Inc., 1321 E. Euclid Avenue
Avco Financial Services, Inc., 4521 Fleur Drive, #4
Avco Financial Services, Inc., 4347-C Merle Hay Road
Chrysler First Financial Services Corporation, 1013 Locust
CREDITHRIFT of America, Inc., 2710 Ingersoll Avenue
CREDITHRIFT of America, Inc., 3106 Merle Hay Road
EMC Premium Services Company, 717 Mulberry Street
First Group, Inc., 3115 Douglas Avenue
First Insurance Finance Company, 2520 Harding Rd., Suite A
Merrill Lynch Equity Management of Iowa, Inc., 400 Locust, Suite 600
Motor-Ways, Inc., 1451 E. Grand Avenue
Norwest Financial Iowa 1, Inc., 620 Locust Street
Norwest Financial Iowa 1, Inc., 200 Army Post Road
O'Dea Finance Company, 1115 Locust Street
Security Pacific Financial Services of Des Moines, Inc., 1300 SE Cummins
Security Pacific Financial Services of Des Moines, Inc., 3839 Merle Hay Road, Suite 114
Stern Finance Company, 1414 Grand Avenue
The Morris Plan Company of Iowa, 1301 E. Euclid Ave.
Thorp Credit Inc., 3605 SE 14th Street
Thorp Credit Inc., 3414 Merle Hay Road
Town Finance Co., Inc., 2806 Ingersoll Avenue
Town Finance Northeast, Inc., 1301 E. Euclid Avenue
USA Financial Services, Inc., 1300 Grand Avenue

DUBUQUE
Fireside Credit, Inc., 2376 Central Avenue
Norwest Financial Iowa 1, Inc., 2600 Dodge
The Morris Plan Company of Iowa, 1675 J.F. Kennedy Road
Thorp Credit Inc., 1950 J.F. Kennedy Road
Time Finance Corporation, 705 Central
USA Financial Services, Inc., 3430 Dodge

FORT DODGE
Avco Financial Services, Inc., 1009 Central Avenue
CREDITHRIFT of America, Inc., 1222-A Central Avenue
Thorp Credit Inc., 122 N. 25th Street
USA Financial Services, 900 Central Avenue

IOWA CITY
The Morris Plan Company of Iowa, 1705 First Avenue
Thorp Credit Inc., 1705 First Avenue, Suite B
USA Financial Services, Inc., 1929 Keokuk Street

KALONA
Midwest Agricultural Investments, Inc., Frytown St.

KEOKUK
Norwest Financial Iowa 1, Inc., 300 Main Street

MARION
Norwest Financial Iowa 1, Inc., 1386 Twixt Town Road
Security Pacific Financial Services of Des Moines, Inc., 261 Amar Drive
The Morris Plan Company of Iowa, 665 Marion Blvd.
Thorp Credit Inc., 151 Marion Blvd.

MARSHALLTOWN
CREDITHRIFT of America, Inc., 27 N. Center Street
Thorp Credit Inc., 112 South Second Ave.
USA Financial Services, Inc., 103 S. Second Avenue

MASON CITY
CREDITHRIFT of America, Inc., 520 S. Pierce Avenue
Thorp Credit Inc., 120 W. State Street
USA Financial Services, Inc., 15 E. State Street

MCGREGOR
Security Loan Company, 210 Main Street

MUSCATINE
Security Pacific Financial Services of Des Moines, Inc., 139 A Colorado Street
Thorp Credit Inc., 1507 Plaza Place

NEWTON
Thorp Credit Inc., 204 N. 2nd Ave. W.
USA Financial Services, Inc., 110 First Avenue E.

OTTUMWA
CREDITHRIFT of America, Inc., 2439 Northgate Street
Thorp Credit Inc., 302 W. Second Street

RED OAK
USA Financial Services, Inc., 1000 Broadway

SIOUX CITY
Avco Financial Services, Inc., 418 Jackson Street
CREDITHRIFT of America, Inc., 1123 Nebraska Street
Norwest Financial Iowa 1, Inc., 523 Fourth Street
Security Pacific Financial Services of Des Moines, Inc., 422 Pierce Street
Sioux City Security Finance Company, Inc., 2030 South Saint Aubin St.
Thorp Credit Inc., 4301 Gordon Drive
Thorp Credit Inc., 3007 Hamilton, Space #10
USA Financial Services, Inc., 2910 Gordon Drive

SPENCER
USA Financial Services, Inc., 526 Grand Avenue

URBANDALE
CREDITHRIFT of America, Inc., 2400 86th Street
Thorp Credit Inc., 7611 Douglas Avenue
USA Financial Services, Inc., 6401 Douglas Avenue

WATERLOO
A & F Finance, 324 Manhard St.
Avco Financial Services, Inc., 4013 University
CREDITHRIFT of America, Inc., 2751 University
Norwest Financial Iowa 1, Inc., 2833 University
The Morris Plan Company of Iowa, 1506 LaPorte Road
Thorp Credit Inc., 1523 East San Marnan Drive
USA Financial Services, Inc., 910-B Decathalon Drive

WEST DES MOINES
First Union Home Equity Corporation of Iowa, 3737 Woodland, Suite 615
Insurance Finance Company, 1454 30th Street
ITT Commercial Finance Corporation, Suite 304-14, West Towers
Norwest Financial Iowa 1, Inc., 1821 22nd Street

NON-RESIDENT INDUSTRIAL LOAN LICENSEES

American Interinsurance Service, Inc.
4720 Kingsway Drive, Indianapolis, IN
Associates Finance, Inc.
1569 Blackhawk Road, Moline, IL
Beneficial Illinois Inc.
3614 23rd Avenue, Moline, IL
CREDITHRIFT of America, Inc.
3401 16th Street, Moline, IL
Chrysler First Financial Service Corporation of Nebraska
2460 South 120th Street, Omaha, NE
First Savings Association of Wisconsin
2310 South 31st Street, Milwaukee, WI
First Union Mortgage Corporation
9110 W. Dodge Road, Omaha, NE
Imperial Premium Finance, Inc.
Raritan Plaza II, Edison, NJ
Merrill Lynch Mortgage Corporation
Ten Stamford Forum, Stamford, CT
Pioneer Financial Services of K.C., Inc.
4233 Roanoke Road, Kansas City, MO
Secura Financial, Inc.
2401 South Memorial Drive, Appleton, WI
Security Pacific Credit Corp.
3500 W. 80th Street, Minneapolis, MN
The Tuition Plan of New Hampshire, Inc.
Donovan Street Ext., Concord, NH
United Agri Products Financial Services, Inc.
4687 - 18th Street, Greeley, CO

REGULATED LOAN LICENSEES

ALGONA
North Iowa Financial Services, Inc., 12 N. Dodge

AMES
Avco Financial Services, Inc., 422 Lincoln Way
Thorp Credit Inc., 107 S. Fifth Street

AUDUBON
A.B.C. Credit Corporation, 405 S. Park Place

BETTENDORF
Ford Motor Credit Company, 1035 Lincoln Road
Norwest Financial Iowa 3, Inc., 2308 Spruce Hills Dr.
Sears Consumer Financial Corp. of Iowa, 2500 18th St.
Security Pacific Financial Services of Des Moines, Inc., 2435 East Kimberly Road

BURLINGTON
Avco Financial Services, Inc., 2700 Mt. Pleasant
CREDITHRIFT of America, Inc., No. 2, 875 Jefferson St.
USA Financial Services, Inc., 509 Jefferson Street

CARROLL
Personal Lenders, Inc., 205 W. Fourth St.

CEDAR FALLS
Thorp Credit Inc., 4618 University Avenue

CEDAR RAPIDS
Avco Financial Services, Inc., 4646 First Avenue NE
CREDITHRIFT of America, Inc., No. 2, 3913 Center Point Road NE
Manufacturers Hanover Consumer Services, Inc., 208 Collins Road NE
Sears Consumer Financial Corp. of Iowa, 1201 Edgewood Road SW
Thorp Credit Inc., 3950 Center Point Road NE
Thorp Credit Inc., 349 Edgewood Road NW
Thorp Credit Inc., 111 First Avenue SE
USA Financial Services, Inc., 212 Edgewood Road NW

CENTERVILLE
Avco Financial Services, Inc., 301 N. 13th St.
USA Financial Services, Inc., 100 W. Jackson

CLARION
Wright County Acceptance Corp., 104 N. Main

CLINTON
Norwest Financial Iowa 3, Inc., 1649 Lincolnway
USA Financial Services, Inc., 343 Fifth Avenue S.

COUNCIL BLUFFS
Associates Financial Services Company of Iowa, Inc., 255 W. Broadway
Avco Financial Services, Inc., 401 W. Broadway
Avco Financial Services, Inc., 2119 W. Broadway
Norwest Financial Iowa 3, Inc., 900 Woodbury Ave.
Richardson's Loan Services, 509 1/2 S. Main
Security Pacific Financial Services of Des Moines, Inc., 350 Midlands Mall
Thorp Credit Inc., 102 Midlands Mall

DAVENPORT
Avco Financial Services, Inc., 4211 Ripley
Budget Consultants & Financial Services, Inc., 1414 W. Locust St.
Chrysler First Financial Services Corp. of Iowa, 902 W. Kimberly Road
Chrysler First Financial Services Corp., 902 W. Kimberly Road
CREDITHRIFT of America, Inc., No. 2, 4711 N. Brady
Green Tree Acceptance, Inc., 100 E. Kimberly Road
Lloyd's Plan, Inc., 3717 Brady Street
Manufacturers Hanover Consumer Services, Inc., 1706 Brady Street
Norwest Financial Iowa 3, Inc., 710 E. Kimberly Road
Thorp Credit Inc., 4440 Brady Street
USA Financial Services, Inc., 2720 West Locust

DECORAH
Thorp Credit Inc., 311 College Drive

DES MOINES
Associates Financial Services Company of Iowa, Inc., 1321 E. Euclid Ave.
Avco Financial Services, Inc., 4521 Fleur Drive, #4
Avco Financial Services, Inc., 4347-C Merle Hay Road
Capital Insurance & Financial Services Corporation, 407 Court Avenue
Cash Credit Corporation, 514 E. Euclid Avenue
Chrysler First Financial Services Corp., 1013 Locust Street
CREDITHRIFT of America, Inc., No. 2, 2710 Ingersoll Avenue
CREDITHRIFT of America, Inc., No. 2, 3106 Merle Hay Rd.
Ford Motor Credit Company, 4500 Merle Hay Road
Iowa Refinance Company, 1414 Grand Avenue
Norwest Financial Iowa 3, Inc., 620 Locust Street
Norwest Financial Iowa 3, Inc., 200 Army Post Road
Peoples Finance Company, 904 Grand Avenue
Peoples Finance Company, 2901 Douglas Ave.
Sears Consumer Financial Corp. of Iowa, 8651 Hickman
Security Pacific Financial Services of Des Moines, Inc., 1300 SE Cummins
Security Pacific Financial Services of Des Moines, Inc., 3839 Merle Hay Road, Suite 114
Thorp Credit Inc., 3605 SE 14th St.
Thorp Credit Inc., 3414 Merle Hay Road
Town Finance Co., 2806 Ingersoll Ave.
Town Finance Co. of Des Moines, 1301 E. Euclid Ave.
USA Financial Services, Inc., 1300 Grand Ave.

DUBUQUE
Fireside Credit, Inc., 2376 Central Ave.
Norwest Financial Iowa 3, Inc., 2600 Dodge
Thorp Credit Inc., 1950 J.F. Kennedy Road
Tri-State Loan Co., 290 Nesler Centre
USA Financial Services, Inc., 3430 Dodge

FORT DODGE
Avco Financial Services, Inc., 1009 Central Ave.
CREDITHRIFT of America, Inc., No. 2, 1222-A Central
Thorp Credit Inc., 122 North 25th St.
USA Financial Services, Inc., 900 Central Ave.

GLENWOOD
Midwest Loan Co., 416 First Street

GRINNELL
Flexible Finance Co., 915 Main Street

IOWA CITY
American Acceptance Corporation, LTD., 2 E. Benton
Globe Loan Company, 1214 S. Gilbert St.
Thorp Credit Inc., 1785 First Ave., Suite B
USA Financial Services, Inc., 1929 Keokuk St.

IOWA FALLS
River Hills Financial Services, Inc., River Hills Mall, Space #4

KEOKUK
Norwest Financial Iowa 3, Inc., 300 Main Street

KNOXVILLE
C.L. Pine Loan Company, 117 W. Main St.

MARION
Norwest Financial Iowa 3, Inc., 1386 Twixt Town Road
Security Pacific Finance Money Center, Inc., 3261 Amar Drive
Thorp Credit Inc., 151 Marion Blvd.

MARSHALLTOWN
CREDITHRIFT of America, Inc., No. 2, 17 N. Center St.
Thorp Credit Inc., 112 S. Second Ave.
USA Financial Services, Inc., 103 S. Second Ave.

MASON CITY
CREDITHRIFT of America, Inc., No. 2, 520 S. Pierce
Thorp Credit Inc., 120 W. State St.
USA Financial Services, Inc., 15 E. State St.

MCGREGOR
Security Loan Co., 210 Main St.

MUSCATINE
Security Pacific Financial Services of Des Moines, Inc., 139 A Colorado Street
Thorp Credit Inc., 1507 Plaza Place

NEWTON
Thorp Credit Inc., 204 N. 2nd Ave. W.
USA Financial Services, Inc., 110 First Ave. E.

OTTUMWA
CREDITHRIFT of America, Inc., No. 2, 2439 Northgate Street
Ottumwa Loan Co., 118 W. Third St.
Manufacturers Hanover Consumer Services, Inc., 837 Church St.
Peoples Finance Company, 205 E. Main St.
Thorp Credit Inc., 302 W. Second St.

RED OAK
Home Loan & Finance Co., Inc., 211 Washington Ave.
USA Financial Services, Inc., 1000 Broadway

SIOUX CITY
Avco Financial Services, Inc., 418 Jackson St.
CREDITHRIFT of America, Inc., No. 2, 1123 Nebraska St.
Norwest Financial Iowa 3, Inc., 523 Fourth St.
Security Pacific Financial Services of Des Moines, Inc., 422 Pierce St.
Sioux City Security Finance Company, Inc., 2030 South Saint Aubin St.
Thorp Credit Inc., 4301 Gordon Drive
Thorp Credit Inc., 3007 Hamilton, Space #10
USA Financial Services, Inc., 2910 Gordon Drive

SPENCER
USA Financial Services, Inc., 526 Grand Ave.

URBANDALE
CREDITHRIFT of America, Inc., No. 2, 2400 86th St.
Manufacturers Hanover Consumer Services, Inc., 8401 Douglas Ave.
Thorp Credit Inc., 7611 Douglas Ave.
USA Financial Services, Inc., 6401 Douglas Ave.

VINTON
Benton County Finance Co., 301 W. Fourth St.

WATERLOO
Avco Financial Services, Inc., 4013 University
CREDITHRIFT of America, Inc., No. 2, 2751 University
Norwest Financial Iowa 3, Inc., 2833 University
Peoples Finance Co., 519 Ansborough
Thorp Credit Inc., 1523 East San Marnan Drive
USA Financial Services, Inc., 910-B Decathalon Drive

WEST DES MOINES
American Family Financial Services, Inc., 950 Office Park Rd.
John Deere Company, 1415 28th Street
Norwest Financial Iowa 3, Inc., 1821 22nd St.
Security Loan Co. of Des Moines, 324 Fifth St.

WEST LIBERTY
Globe Loan Co., 219 N. Calhoun St.

NON-RESIDENT REGULATED LOAN LICENSEES

Associates Finance, Inc.
1569 Blackhawk Road, Moline, IL
Beneficial Finance Co. of Illinois, Inc.
3614 23rd Ave., Moline, IL
Chrysler First Financial Services Corp. of Nebraska
2460 South 120th St., Omaha, NE
CREDITHRIFT of America, Inc.
3401 16th St., Moline, IL

MONEY ORDER COMPANIES

In accordance with the provisions of Iowa Code Chapter 533B, the following firms were licensed by the Division of Banking as of December 31, 1987:

American Express Travel
Related Services Company, Inc.
American Express Towers
World Financial Center
New York, New York

BankAmerica Corporation
Bank of America Center
P.O. Box 37000
San Francisco, California

Barclays Bank International LTD
120 Broadway
New York, New York

Citicorp Services Inc.
8430 West Bryn Mawr Avenue
Chicago, Illinois

Citicorp Services Incorporated
8430 West Bryn Mawr Avenue
Chicago, Illinois

Hy-Vee Food Stores, Inc.
1801 Osceola Avenue
Chariton, Iowa

Republic Money Orders
P. O. Box 1762
Dallas, Texas

Thomas Cook, Inc.
3 Independence Way
Princeton, New Jersey

Travelers Express Company, Inc.
5975 Wayzata Blvd.
Minneapolis, Minnesota

Travellers Cheque Associates Limited
154 Edward Street
Brighton, Sussex BN2 2LH, England

DEBT MANAGEMENT COMPANIES

In accordance with the provisions of Iowa Code Chapter 533A, the following firms were licensed by the Division of Banking as of December 31, 1987:

Budget Consultants &
Financial Services, Inc.
2525 E. Kimberly Road, Unit 1
Bettendorf, Iowa

Non-Profit Budget Consultants
of Iowa, Inc.
2525 E. Kimberly Road, Unit 1
Bettendorf, Iowa

Center Financial Services
Lindale Mall
4444 First Avenue NE
Cedar Rapids, Iowa

Consumer Credit Counseling Service
of Eastern Iowa, Inc.
2720 First Avenue NE, Suite 210
Cedar Rapids, Iowa

Family Financial Counseling Center
2720 First Avenue NE, Suite 210
Cedar Rapids, Iowa

Family Service Agency
1330 First Avenue, NE
Cedar Rapids, Iowa

Lloyd's Financial Counseling, Inc.
3717 Brady Street, Suite 4
Davenport, Iowa

Financial Counselors
5515 SE 14th Street
Des Moines, Iowa

Coates Credit Counseling Service
5515 SE 14th Street
Des Moines, Iowa

Midwest Credit Counseling Ltd.
3605 Douglas Avenue
Des Moines, Iowa

Midwest Consumer Credit
Counseling Services Inc.
3605 Douglas Avenue
Des Moines, Iowa

Tri-State Family Budget Service
290 Nesler Centre
Dubuque, Iowa

Iowa Children's & Family Services
2510-9th Avenue South, Suite F
Fort Dodge, Iowa

Money Management, Inc.
118 West Third Street
Ottumwa, Iowa

Family Management, Inc.
307 West Fifth Street
Waterloo, Iowa